



## Daily Trading Plan for June 12, 2009.

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
937.25	952.75	937.75	938.25

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	963.08	984.50	1008.25	2082.17
R2	957.92	968.50	968.00	1781.33
R1	948.08	954.50	943.00	1340.67
<b>PPT</b>	<b>942.92</b>	<b>938.50</b>	<b>902.75</b>	<b>1039.83</b>
S1	933.08	924.50	877.75	599.17
S2	927.92	908.50	837.50	448.75
S3	918.08	894.50	812.50	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>946.75-949.50</b>	<b>964.75-968.00</b>
<b>2<sup>nd</sup> Sell level</b>	<b>945.75-956.75</b>	<b>987.25-985.25</b>
<b>1<sup>st</sup> Buy level</b>	<b>929.25-928.75</b>	<b>910.75-907.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>921.00-920.75</b>	<b>887.50-885.50</b>

#### 4. DAILY OUTLOOK

ES couldn't make its decision which direction it wanted to go in past 9 days. Uncertainty. For the upside, it is afraid that economy may not be as good as expected in the coming months. Currently the price has already moved up about 35%. For the downside, it was clear that the market made a bottom last March, at least the bottom for this year. The fear of missing the upside move kept driving the funds into this market.

Based on the daily chart, ES still deals with Jan's high 942.75. It wasn't able to close above Jan's high. The price keeps chewing off the strength beneath the 10EMA daily support level. If today ES can breakdown 929 line and close below it, a decent retracement could underway. If ES can breakout 955.50 line and can close above it, and then 1040 will be next upleg target.

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR June 12, 2009

ES continues to travel within an ascending triangle pattern on the hourly chart. This morning, if ES can't breakout 946 line, we are looking for short entry and try to stay in short positions until ES finds its major support. A move below 929 line is bearish. it indicates a further low possible.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>946.50-947.00</b>	<b>955.50-956.75</b>	<b>964.50</b>
<b>Buy level</b>	<b>928.50-929.50</b>	<b>915.50-916.50</b>	<b>909.75-907.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

957.03	+2/8
955.08	+1/8
<b>953.13</b>	<b>8/8</b>
<b>951.17</b>	<b>7/8</b>
<b>949.22</b>	<b>6/8</b>
<b>947.27</b>	<b>5/8</b>
<b>945.31</b>	<b>4/8</b>
<b>943.36</b>	<b>3/8</b>
<b>941.41</b>	<b>2/8</b>
<b>939.45</b>	<b>1/8</b>
<b>937.50</b>	<b>0/8</b>
935.55	-1/8
933.59	-2/8

### Up (Interval=3.91)

960.94	+2/8
957.03	+1/8
<b>953.13</b>	<b>8/8</b>
<b>949.22</b>	<b>7/8</b>
<b>945.31</b>	<b>6/8</b>
<b>941.41</b>	<b>5/8</b>
<b>937.50</b>	<b>4/8</b>
<b>933.59</b>	<b>3/8</b>
<b>929.69</b>	<b>2/8</b>
<b>925.78</b>	<b>1/8</b>
<b>921.88</b>	<b>0/8</b>
917.97	-1/8
914.06	-2/8

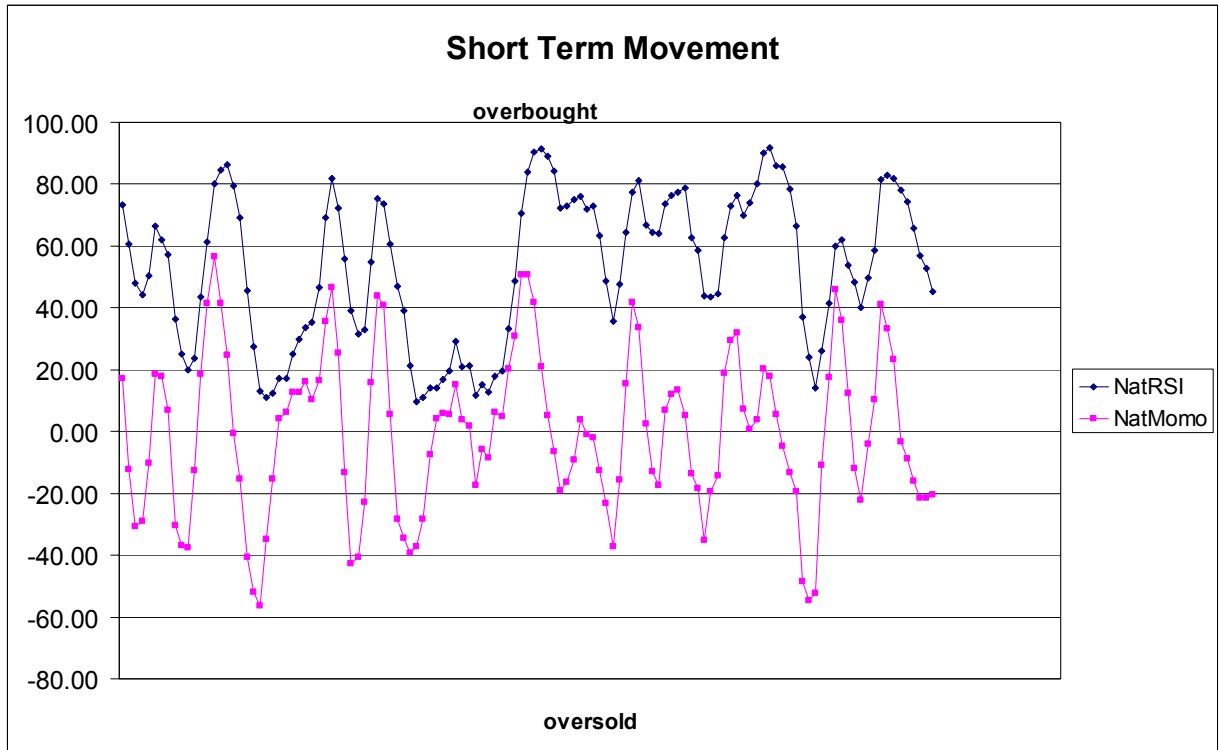
### Down (Interval=3.91)

945.31	+2/8
941.41	+1/8
<b>937.50</b>	<b>8/8</b>
<b>933.59</b>	<b>7/8</b>
<b>929.69</b>	<b>6/8</b>
<b>925.78</b>	<b>5/8</b>
<b>921.88</b>	<b>4/8</b>
<b>917.97</b>	<b>3/8</b>
<b>914.06</b>	<b>2/8</b>
<b>910.16</b>	<b>1/8</b>
<b>906.25</b>	<b>0/8</b>
902.34	-1/8
898.44	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	943.00-945.75	950.75-953.50
<b>Central line</b>	<b>938.25</b>	
	<b>929.50</b>	<b>921.50</b>
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 12	08:30	<a href="#">Export Prices ex-ag.</a>	May	NA	NA	NA	-0.3%
Jun 12	08:30	<a href="#">Import Prices ex-oil</a>	May	NA	NA	NA	-0.7%
Jun 12	09:55	<a href="#">Mich Sentiment-Prel</a>	Jun	NA	68.6	68.6	NA