



Daily Trading Plan for June 4, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
936.00	936.50	922.50	931.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	952.00	986.92	1008.25	2082.17
R2	944.25	957.33	968.00	1781.33
R1	938.00	937.67	943.00	1340.67
PPT	930.25	908.08	902.75	1039.83
S1	924.00	888.42	877.75	599.17
S2	916.25	858.83	837.50	448.75
S3	910.00	839.17	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	937.50-939.25	938.25-940.25
2nd Sell level	950.25-951.00	951.25-854.50
1st Buy level	917.25-915.25	875.25-871.50
2nd Buy level	912.50-911.75	848.75-850.25

4. DAILY OUTLOOK

After a narrow range day, ES had a breakdown move in the early morning, but managed to recover half the loss for closing. Today we may see ES make one more modest new recovery high move before it sells off again. The reason is that yesterday ES made a successful retest of last Monday's breakout range 929-25 and closed above this range. It should attempt to make either a double top 949-951 area or higher 958-964 range to squeeze the shorts and build a large selloff force.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR June 4, 2009

Today 939.25-942.50 range is key. On a move above it we are likely to see ES pushed up to 949-951 (short entry) range or higher to 958-964 (second short entry). If early morning upside move is shows strong, shorts needs to wait for lunch time or afternoon to look for reversal signal. If ES stays below 939.25-942.50 range, it is possible to move down to retest yesterday's low to complete yesterday's intraday range breakout target around 919.50-918 area (scalping long). Any downside movement to push price below 906 will be negative. It indicates that short-term Top is being posted.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	937.50-939.50	950-951	961.75-964.50
Buy level	925.00-924.00	920.50-918.00	913.00-911.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

941.41	+2/8
939.45	+1/8
937.50	8/8
935.55	7/8
933.59	6/8
931.64	5/8
929.69	4/8
927.73	3/8
925.78	2/8
923.83	1/8
921.88	0/8
919.92	-1/8
917.97	-2/8

Up (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

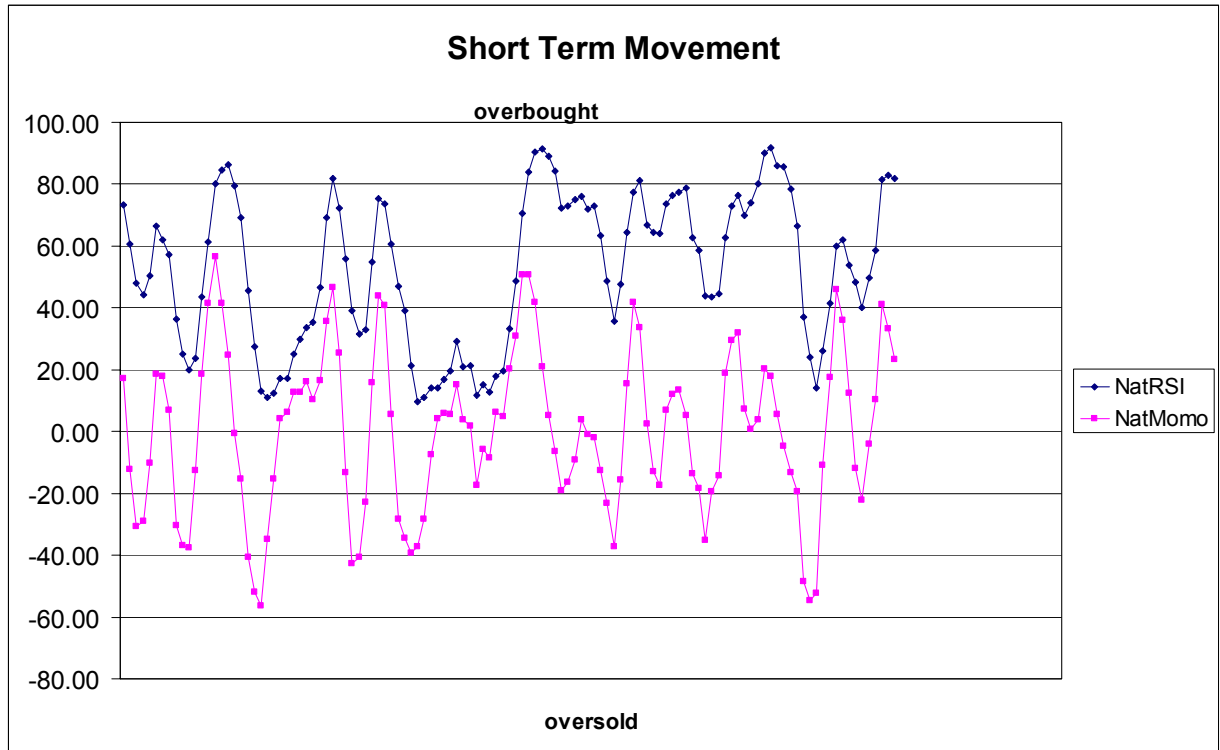
Down (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	937.50-939.25	946.50
Central line	931.75	
	923.25	917.75-915.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 04	08:30	Initial Claims	05/30	NA	NA	NA	623K
Jun 04	08:30	Productivity-Rev.	Q1	NA	1.2%	0.8%	
Jun 04	08:30	Unit Labor Costs	Q1	NA	2.9%	3.3%	
Jun 05	08:30	Average Workweek	May	NA	33.2	33.2	
Jun 05	08:30	Hourly Earnings	May	NA	0.2%	0.1%	
Jun 05	08:30	Nonfarm Payrolls	May	NA	-550K	-539K	
Jun 05	08:30	Unemployment Rate	May	NA	9.2%	8.9%	
Jun 05	14:00	Consumer Credit	Apr	NA	-\$6.0B	-\$11.1B	