



## Daily Trading Plan for June 3, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
939.75	949.00	936.75	942.50

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	961.00	986.92	1008.25	2082.17
R2	955.00	957.33	968.00	1781.33
R1	948.75	937.67	943.00	1340.67
<b>PPT</b>	<b>942.75</b>	<b>908.08</b>	<b>902.75</b>	<b>1039.83</b>
S1	936.50	888.42	877.75	599.17
S2	930.50	858.83	837.50	448.75
S3	924.25	839.17	812.50	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>961.25-964.50</b>	<b>938.25-940.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>973.50-975.00</b>	<b>951.25-854.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>927.50-925.50</b>	<b>875.25-871.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>916.50-917.75</b>	<b>848.75-850.25</b>

#### 4. DAILY OUTLOOK

ES attempted to breakout from its previous major resistance level in the early morning. It failed. It closed near the previous high level. Failure to break out on the first attempt doesn't mean it will not make it the next time. As long as 929-925 range holds up, it indicates that the uptrend hasn't completed yet.

To end this uptrend, the price needs to be pulled under the top line of the sideways range. As long as ES stays above that top line, it still has a great chance to breakout and go higher, even though today is CIT day. The 929-925 range is first key support line for upside move.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR June 3, 2009

ES had a relatively narrow range day yesterday. Today it could go either direction. It could make a continuation high move to 958-961 or higher to 973-975 range if ES can breakout 949 line. It also can reverse from whatever highs or lows are made by the early morning. Yesterday's volume decreased by 8%. The buyers may be feeling exhausted, at least temporarily. A small pullback move should be expected today if the ADP report does not meet expectations.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>954.50</b>	<b>961.25</b>	<b>973.50</b>
<b>Buy level</b>	<b>931.00-929.00</b>	<b>920.50-918.00</b>	<b>913.00-911.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

957.03	+2/8
955.08	+1/8
953.13	8/8
951.17	7/8
949.22	6/8
947.27	5/8
945.31	4/8
943.36	3/8
941.41	2/8
939.45	1/8
937.50	0/8
935.55	-1/8
933.59	-2/8

### Up (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

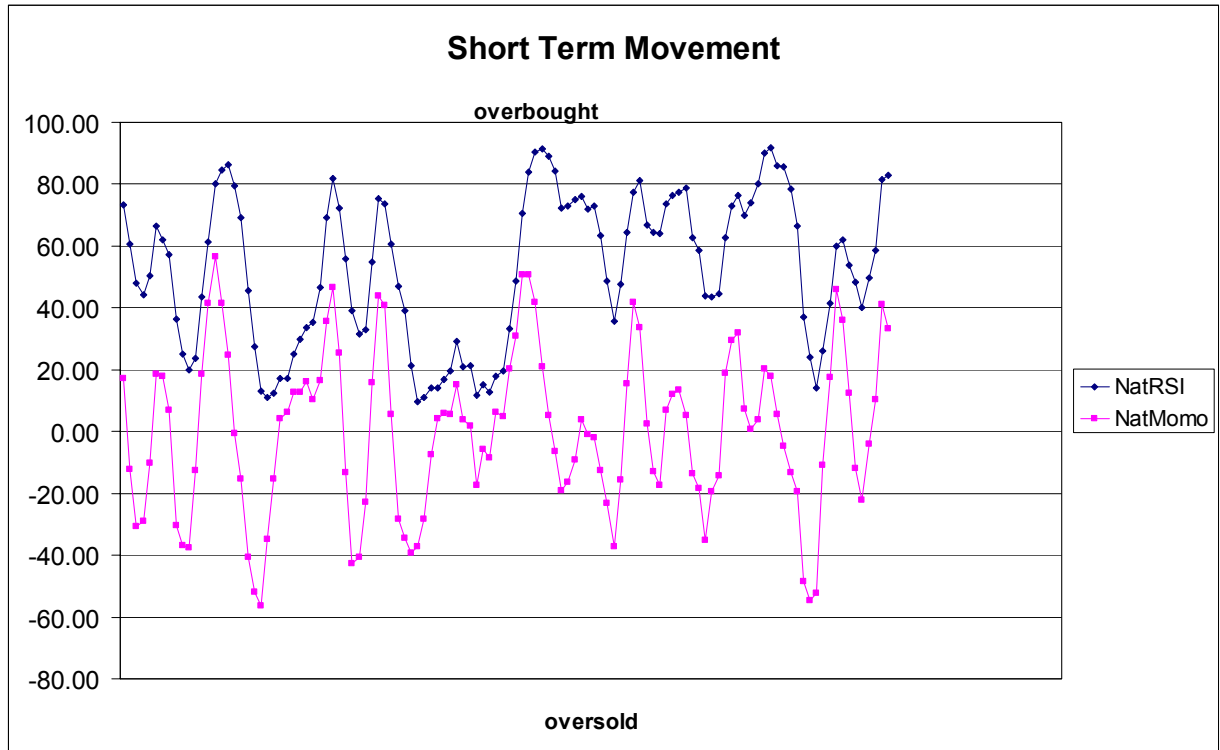
### Down (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	948.75-951.00	958.00-960.50
Central line	942.75	
	936.75-935.00	928.25-925.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 03	08:15	ADP Employment Change	May	NA	-543K	-491K	
Jun 03	10:00	Factory Orders	Apr	NA	0.3%	-0.9%	
Jun 03	10:00	ISM Services	May	NA	45.0	43.7	
Jun 03	10:30	Crude Inventories	05/29	NA	NA	-5.41M	
Jun 04	08:30	Initial Claims	05/30	NA	NA	623K	
Jun 04	08:30	Productivity-Rev.	Q1	NA	1.2%	0.8%	
Jun 04	08:30	Unit Labor Costs	Q1	NA	2.9%	3.3%	
Jun 05	08:30	Average Workweek	May	NA	33.2	33.2	
Jun 05	08:30	Hourly Earnings	May	NA	0.2%	0.1%	
Jun 05	08:30	Nonfarm Payrolls	May	NA	-550K	-539K	
Jun 05	08:30	Unemployment Rate	May	NA	9.2%	8.9%	
Jun 05	14:00	Consumer Credit	Apr	NA	-\$6.0B	-\$11.1B	

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