



Daily Trading Plan for June 2, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
932.00	947.25	929.50	939.00

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	965.42	986.92	1008.25	2082.17
R2	956.33	957.33	968.00	1781.33
R1	947.67	937.67	943.00	1340.67
PPT	939.58	908.08	902.75	1039.83
S1	929.92	888.42	877.75	599.17
S2	920.83	858.83	837.50	448.75
S3	912.17	839.17	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	952.50-951.50	938.25-940.25
2nd Sell level	965.00-968.50	951.25-854.50
1st Buy level	926.00-927.75	875.25-871.50
2nd Buy level	916.50-917.75	848.75-850.25

4. DAILY OUTLOOK

GM filed for bankruptcy yesterday, with the government providing an additional \$30 billion in loan guarantees. The market thinks that GM bankruptcy is a positive for the economy and continues making a rally. "The worst is over" yelled by the Media all over the place. But the market has discounted that since March 8. It already factored into the price, part of the more than 30% rally we have seen so far.

ES made a strong breakout move in the early morning yesterday, and held up above the breakout level for closing. If ES can continue holding up 929 level for this week, more upside should be expected in the coming weeks. If ES fails to hold up, we may see strong reversal movement towards 900 line. Today and tomorrow should tell if yesterday's breakout is true or fake.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR June 2, 2009

ES had a second high push move yesterday. We may see a pullback to breakout 929-925.50 (scalping long entry) for testing. If this range can be held up, there is one more push up. It may hit a double top area 947-951 (scalping short entry) or higher to fill the Nov. 6, 2008 gap around 958-965 (Short entry) before ES pulls back again. A break below 925 is a little negative, it is possible for ES to move down to fill yesterday's gap 918-16 (long entry).

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	943.75-945.00	951.50-952.50	964.50-965.75
Buy level	934.25-934.75	927.75-926.00	918.00-916.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

960.94	+2/8
957.03	+1/8
953.13	8/8
949.22	7/8
945.31	6/8
941.41	5/8
937.50	4/8
933.59	3/8
929.69	2/8
925.78	1/8
921.88	0/8
917.97	-1/8
914.06	-2/8

Up (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

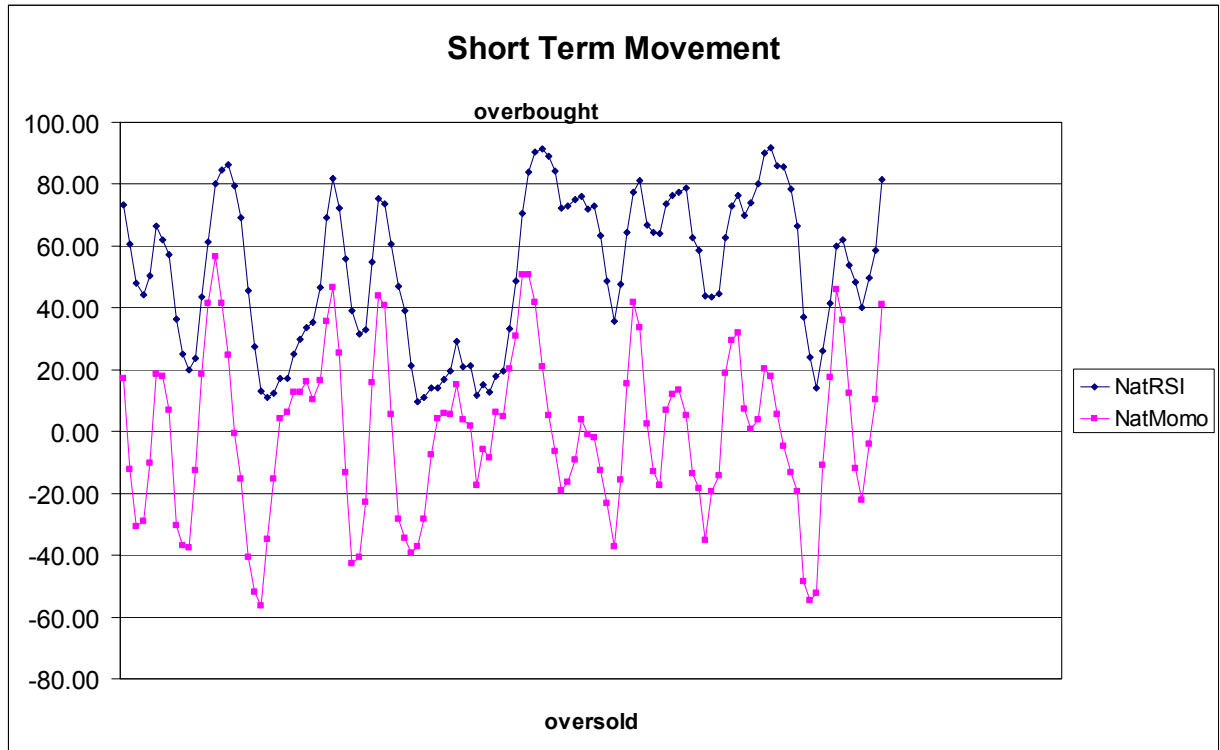
Down (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	943.75-945.75	949.25-951.50
Central line	939.00	
	928.75-926.00	918.25-916.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 02	10:00	Pending Home Sales	Apr		NA	NA	3.2%
Jun 02	14:00	Auto Sales	May		NA	NA	3.2M
Jun 02	14:00	Truck Sales	May		NA	NA	3.8M
Jun 03	08:15	ADP Employment Change	May		NA	-543K	-491K
Jun 03	10:00	Factory Orders	Apr		NA	0.3%	-0.9%
Jun 03	10:00	ISM Services	May		NA	45.0	43.7
Jun 03	10:30	Crude Inventories	05/29		NA	NA	-5.41M
Jun 04	08:30	Initial Claims	05/30		NA	NA	623K
Jun 04	08:30	Productivity-Rev.	Q1		NA	1.2%	0.8%
Jun 04	08:30	Unit Labor Costs	Q1		NA	2.9%	3.3%
Jun 05	08:30	Average Workweek	May		NA	33.2	33.2
Jun 05	08:30	Hourly Earnings	May		NA	0.2%	0.1%

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Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 05	08:30	Nonfarm Payrolls	May		NA	-550K	-539K
Jun 05	08:30	Unemployment Rate	May		NA	9.2%	8.9%
Jun 05	14:00	Consumer Credit	Apr		NA	-\$6.0B	-\$11.1B