



Daily Trading Plan for May 27, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
878.75	911.00	878.50	908.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	952.83	962.17	1017.58	2082.17
R2	931.92	942.83	951.67	1781.33
R1	920.33	913.92	910.83	1340.67
PPT	899.42	894.58	844.92	1039.83
S1	887.83	865.57	804.08	599.17
S2	866.92	846.33	738.17	448.75
S3	855.33	817.42	697.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	926.50	911.75-914.50
2nd Sell level	933.00-932.50	927.50-923.50
1st Buy level	900.75-898.75	860.50-858.25
2nd Buy level	892.75-890.50	840.25-835.75

4. DAILY OUTLOOK

ES struggled underneath support lines. Even though it closed above 900-899 range, it doesn't mean it will resume uptrend again. Today ES may go up a little further to attempt filling the gap 924.75 area. If it fails to fill that gap, but instead breaks down 890 support, it is likely for price to go back down further again.

Today we may see a very choppy movement and price traveling within a very narrow range.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR May 27, 2009

ES reversed from early morning's low and went higher for closing. It sits under the uptrend channel. Today 911.75-914.50 is key range. On a move above this range, it is likely for ES to move up to fill 924.75 gap. (short entry) or higher. If ES fails to break out this key range, it is possible for price to move down to retest yesterday's breakout points 895.50-96.50 (scalping long entry). As long as 890-888 (Long entry) range can be held up to support pullback testing, the price could be pushed back up again.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	911.75-912.25	923.50-926.50	933.50-935.00
Buy level	896.50-895.00	888.25-887.50	875.00-872.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

Up (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

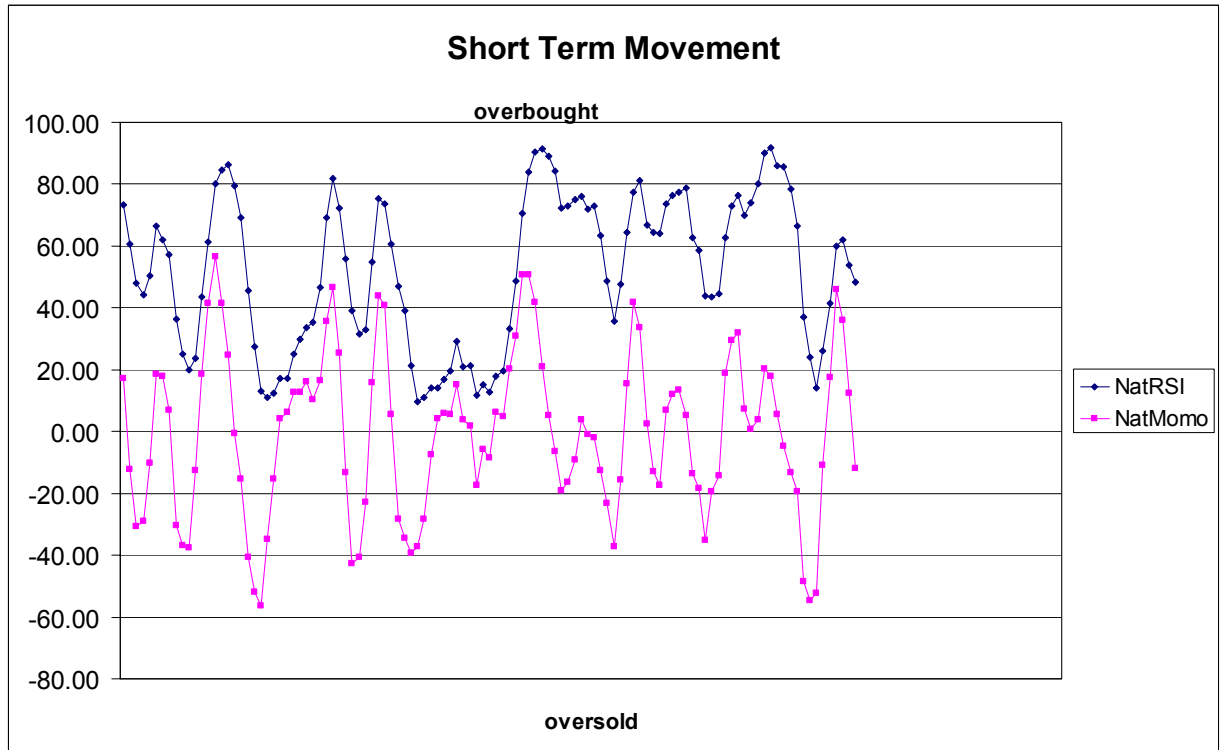
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	911.75-914.50	926.50
Central line	908.00	
	899.00-900.00	892.75-890.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 27	10:00	Existing Home Sales	Apr	NA	4.65M	4.57M	
May 28	08:30	Durable Goods Orders	Apr	NA	0.5%	-0.8%	
May 28	08:30	Durables, Ex-Transport	Apr	NA	-0.3%	-0.6%	
May 28	08:30	Initial Claims	05/23	NA	NA	631K	
May 28	10:00	New Home Sales	Apr	NA	363K	356K	
May 28	11:00	Crude Inventories	5/22	NA	NA	-2.10M	
May 29	08:30	GDP - Prelim.	Q1	NA	-5.5%	-6.1%	
May 29	08:30	GDP Deflator	Q1	NA	2.9%	2.9%	
May 29	09:45	Chicago PMI	May	NA	42.0	40.1	
May 29	09:55	Mich Sentiment-Rev	May	NA	68.0	67.9	