



Daily Trading Plan for May 22, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
889.25	893.25.50	877.75	888.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	910.92	946.75	1017.58	2082.17
R2	902.08	931.50	951.67	1781.33
R1	895.42	907.25	910.83	1340.67
PPT	886.58	892.00	844.92	1039.83
S1	879.92	867.75	804.08	599.17
S2	871.08	852.50	738.17	448.75
S3	864.42	828.25	697.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	901.00-900.50	926.25-931.75
2nd Sell level	906.50-908.75	951.00-956.75
1st Buy level	871.75-870.00	848.25-846.00
2nd Buy level	862.25-860.00	808.50-809.00

4. DAILY OUTLOOK

ES chewed off the strength of 10-day EMA support line. Even though it bounced from 20EMA support line for closing yesterday, it doesn't mean that 20EMA support line will hold up next week. ES is slowly working to the downside.

Today we may see ES continues going higher to retest broken support line 895-896 area and attempt to fill yesterday's gap 900. As long as 906-908 range holds the price down, the short term trend remains down.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR May 22, 2009

ES gapped down at open and made a continuation low move until last half hour yesterday. There is a double top pattern and neckline for it is around 876.75. Today as long as ES doesn't close above 896.75, in the coming week ES should continue working on the downside. We may see ES attempt to move higher to 895-96 (scalping short entry) or higher to 900-903 (short entry). If it fails to breakout 900.75, the price should move back down to retest yesterday's low area or lower.

Yesterday the daily range breakdown point 899.25 area hasn't been retested. Today we may see testing move. Short it if we see that move.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	895.00-896.50	900.00-901.00	906.50-908.50
Buy level	877.75-876.00	871.75-870.00	862.25-859.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

894.53	+2/8
892.58	+1/8
890.63	8/8
888.67	7/8
886.72	6/8
884.77	5/8
882.81	4/8
880.86	3/8
878.91	2/8
876.95	1/8
875.00	0/8
873.05	-1/8
871.09	-2/8

Up (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

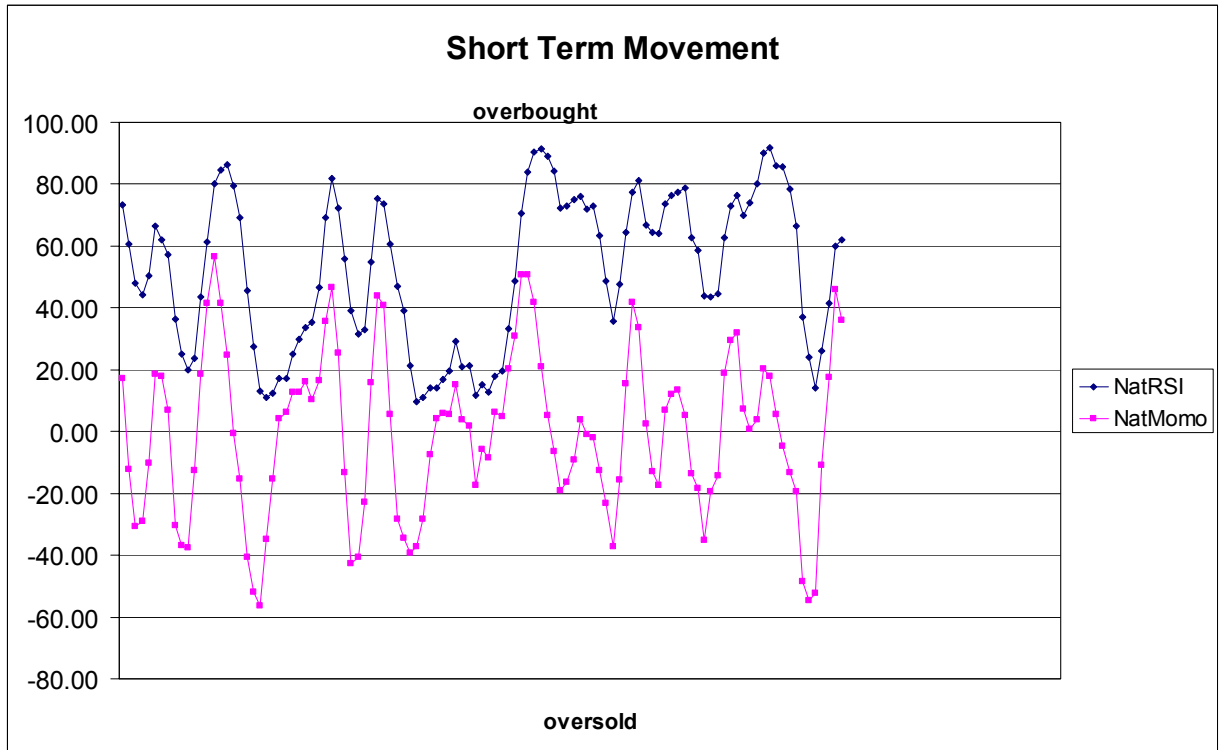
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	893.75-896.25	901.25-903.75
Central line	888.75	
	883.75-881.25	876.25-873.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)