



Daily Trading Plan for May 21, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
915.00	923.50	899.50	900.00

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	940.17	946.75	1017.58	2082.17
R2	931.83	931.50	951.67	1781.33
R1	915.92	907.25	910.83	1340.67
PPT	907.58	892.00	844.92	1039.83
S1	891.27	867.75	804.08	599.17
S2	883.33	852.50	738.17	448.75
S3	867.42	828.25	697.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	911.75-914.25	926.25-931.75
2nd Sell level	923.50-926.25	951.00-956.75
1st Buy level	895.00-896.25	848.25-846.00
2nd Buy level	883.25-882.00	808.50-809.00

4. DAILY OUTLOOK

Struggle and struggle, finally woke up at the end. In the past two days, the media kept telling a “fairy tale” to the public – Dream for better in the future. But the economic reports kept destroying our dream.

After strength at open, ES went up to squeeze the shorts. As soon as all shorts were washed out, the market turned around back down to squeeze the buyers. Yesterday’s high 923.50 becomes very important for the next move. As long as this high holds ES down, the short-term trend should remain downside for several days.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR May 21, 2009

ES attempted to fill 924.75 gap yesterday morning. But it failed. Instead it sold off in the afternoon. Today if ES gaps up at open, it indicates there is more down underway. We still look for bounce to short. If ES gaps down at open, it may hold up around 895 line a little while to attempt to move up to fill the gap. But as soon as gap filled, it should return to the downside move. Today 908.50 and 914.25 levels (SHORT entry) all need to hold the price down for 896-95 or lower. A move above yesterday's high will be very bullish. It will force yesterday's shorts to rush into the market to cover..

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	908.50-911.50	914.25-916.75	923.75-926.50
Buy level	892.00-895.00	887.00-883.00	867.25-865.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

Up (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

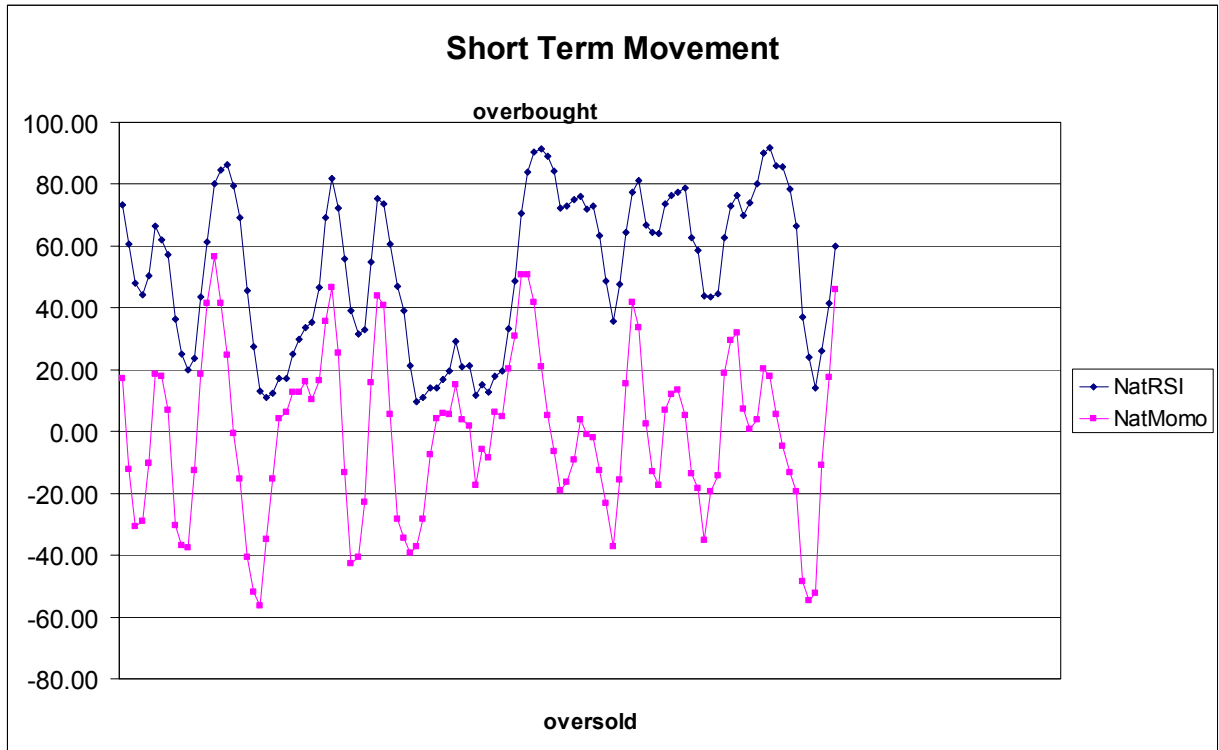
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	906.75-908.50	913.50-916.25
Central line	900.00	
	894.50-891.75	886.50-883.75
	1st Buy level	2nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 21	10:00	Leading Indicators	Apr	NA		0.6%	-0.3%
May 21	10:00	Philadelphia Fed	May	NA		-18.0	NA