



Daily Trading Plan for May 15, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
883.00	896.75	880.50	889.50

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	913.58	990.75	1017.58	2082.17
R2	905.17	959.25	951.67	1781.33
R1	897.33	942.00	910.83	1340.67
PPT	888.92	910.50	844.92	1039.83
S1	881.08	893.25	804.08	599.17
S2	872.67	861.75	738.17	448.75
S3	864.83	844.50	697.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	897.75-898.50	945.75-947.00
2nd Sell level	906.75-907.50	974.00-978.25
1st Buy level	872.75-870.50	880.25-875.50
2nd Buy level	864.25-861.75	866.00-862.25

4. DAILY OUTLOOK

Option expiration day !!! Warning: anything can happen today. First there are lots of economic reports that will be out in the early morning. ES may run up first to retest yesterday's high or a little bit higher before it sells off again. Or ES may just go straight down below 875 line before the open if all reports are unexpectedly bad. If ES does go down below 875 before the market opens, it could go down further if it fails to fill the gap in the first hour trading.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR May 15, 2009

ES did what I predicted yesterday. It went down from 896.75 high area to close at middle of the trading range. Today, if nothing unusual occurs, we are still looking for first short entry around 897-98 range and 906.75-907.50 as second short entry if ES gaps up. We are looking for first long entry around 872-875 range and second long entry around 864-66.50 range if ES gaps down before the market opens.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	893.75-894.50	898.75-897.75	906.75-907.50
Buy level	872.25-870.25	862.25-864.50	859.25-858.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

902.34	+2/8
900.39	+1/8
898.44	8/8
896.48	7/8
894.53	6/8
892.58	5/8
890.63	4/8
888.67	3/8
886.72	2/8
884.77	1/8
882.81	0/8
880.86	-1/8
878.91	-2/8

Up (Interval=1.95)

910.16	+2/8
908.20	+1/8
906.25	8/8
904.30	7/8
902.34	6/8
900.39	5/8
898.44	4/8
896.48	3/8
894.53	2/8
892.58	1/8
890.63	0/8
888.67	-1/8
886.72	-2/8

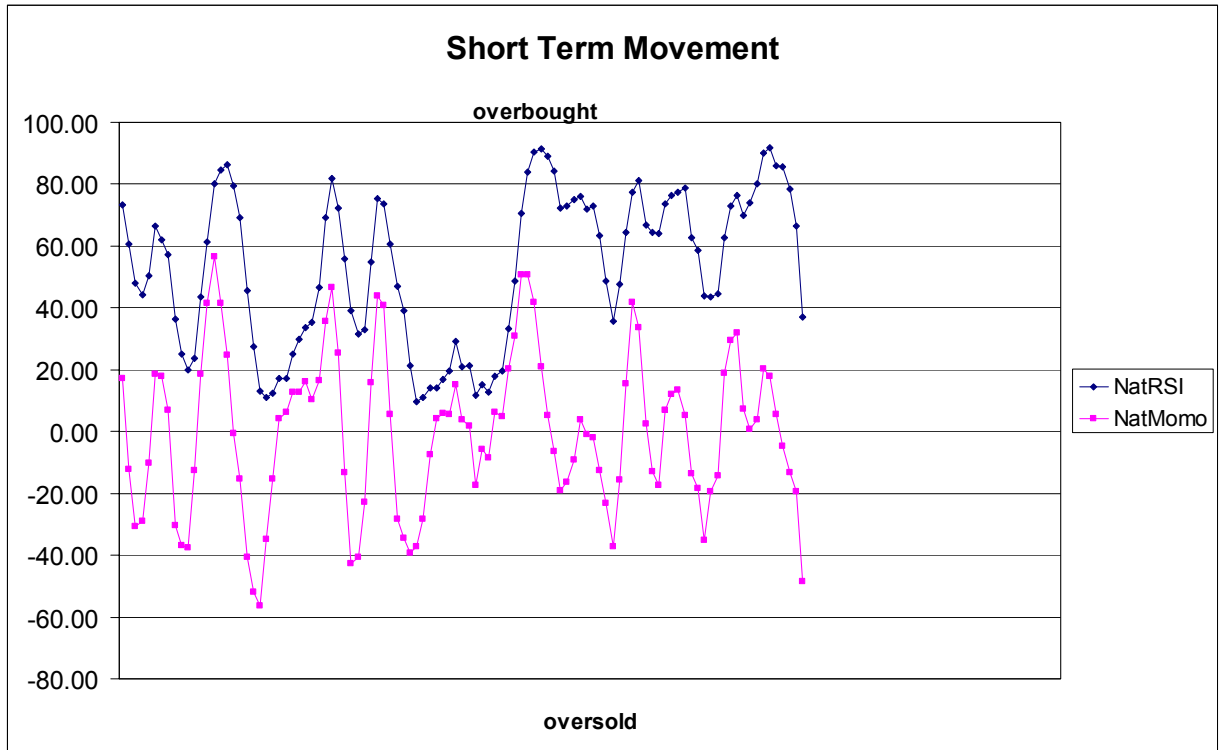
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	897.75-898.75	904.75-906.75
Central line	890.00	
	879.75-880.00	872.25-875.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 15	08:30	Empire Manufacturing	May		NA	-15.00	-14.65
May 15	09:00	Net Long-Term TIC Flows			NA	NA	\$22.0B
May 15	09:15	Capacity Utilization	Apr		NA	68.9%	69.3%
May 15	09:15	Industrial Production	Apr		NA	-0.6%	-1.5%
May 15	09:55	Mich Sentiment-Prel	May		NA	65.0	65.1