



Daily Trading Plan for May 5, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
880.75	904.75	879.00	902.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	937.75	936.58	1017.58	2082.17
R2	921.25	911.17	951.67	1781.33
R1	912.00	893.58	910.83	1340.67
PPT	895.50	868.17	844.92	1039.83
S1	886.25	850.58	804.08	599.17
S2	869.75	825.17	738.17	448.75
S3	860.50	807.58	697.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	911.25-913.00	898.00 - 899.50
2nd Sell level	923.25	933.25- 935.50
1st Buy level	885.75-884.25	845.00- 842.00
2nd Buy level	875.00-876.00	820.25- 821.75

4. DAILY OUTLOOK

ES had a successful breakout move yesterday. It gapped up at open, holding above the gap firmly and closed at top trading range. This is bullish behavior, it indicates a further higher move remains intact. It will have some pullback moves, but every pullback may not be big until ES has 30-38% retracement move around 1000 level.

ESM9 DAILY Chart

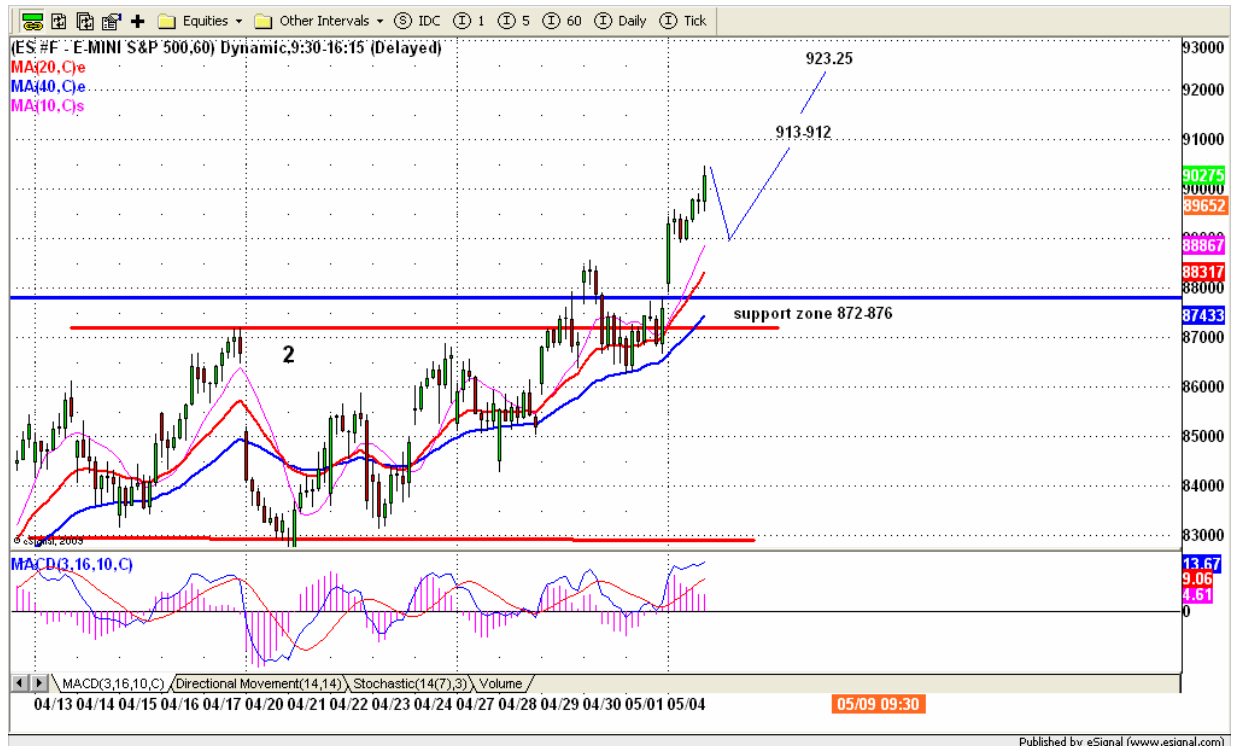


5. TRADING STRATEGY FOR May 5, 2009

ES made daily and weekly range breakout yesterday. Those breakout points may be retested today. But as long as the breakout range 876-885.75 holds ES up, the higher targets remain in place.

If ES moves down first in the morning, we should look for testing breakout level 885.75 and 876 -878.25 as support, and go long. If ES goes up first in the morning, we should look for short entry at new high resistance area 913-911.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	904.75-906.75	911.25-913	923.25-918.25
Buy level	894.25-892.75	883.75-881.75	876.00-875.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

Up (Interval=3.91)

929.69	+2/8
925.78	+1/8
921.88	8/8
917.97	7/8
914.06	6/8
910.16	5/8
906.25	4/8
902.34	3/8
898.44	2/8
894.53	1/8
890.63	0/8
886.72	-1/8
882.81	-2/8

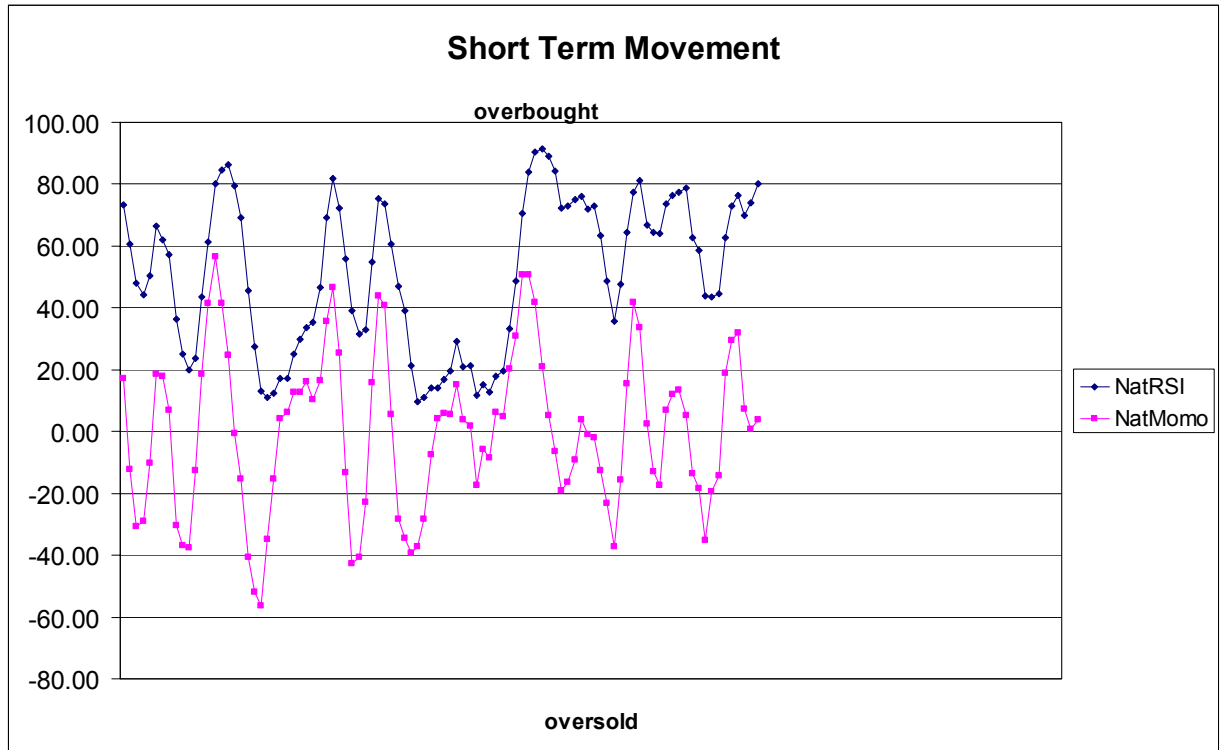
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	908.75-909.75	913.00-911.25
Central line	902.75	
	894.75-893.75	886.00-885.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 05	10:00	ISM Services	Apr	NA	42.0	40.8	
May 06	08:15	ADP Employment Change	Apr	NA	-643K	-742K	
May 06	10:30	Crude Inventories	05/01	NA	NA	+4053K	
May 07	08:30	Initial Claims	05/02	NA	NA	NA	
May 07	08:30	Productivity-Prel	Q1	NA	0.9%	-0.4%	
May 07	08:30	Unit Labor Costs	Q1	NA	2.5%	5.7%	
May 07	15:00	Consumer Credit	Mar	NA	-\$3.3B	-\$7.5B	
May 08	08:30	Average Workweek	Apr	NA	33.2	33.2	
May 08	08:30	Hourly Earnings	Apr	NA	0.2%	0.2%	
May 08	08:30	Nonfarm Payrolls	Apr	NA	-620K	-663K	
May 08	08:30	Unemployment Rate	Apr	NA	8.9%	8.5%	
May 08	10:00	Wholesale Inventories	Mar	NA	-1.0%	-1.5%	

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