



## Daily Trading Plan for May 1, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
881.00	885.75	864.50	870.00

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	903.58	928.25	1017.58	2082.17
R2	894.67	898.50	951.67	1781.33
R1	882.33	882.50	910.83	1340.67
<b>PPT</b>	<b>873.42</b>	<b>852.75</b>	<b>844.92</b>	<b>1039.83</b>
S1	861.08	836.75	804.08	599.17
S2	852.17	807.00	738.17	448.75
S3	839.83	791.00	697.33	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>886.50-888.75</b>	<b>898.00 - 899.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>899.50-901.50</b>	<b>925.75 - 928.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>864.50-861.75</b>	<b>845.25- 843.75</b>
<b>2<sup>nd</sup> Buy level</b>	<b>851.75-850.50</b>	<b>820.25 -821.75</b>

#### 4. DAILY OUTLOOK

ES attempted to breakout first neckline early yesterday morning. But at the end, the price closed at low of the trading range. This behavior could be the result of the last day of the month. As long as ES holds above 842.75 line, the daily trend remains up.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR May 1, 2009

First day of May, if overnight trading can hold the price above 858.25 line, it is likely for ES to move up to retest yesterday's high area again. A break below 858.25 will be little bearish, the price could be pushed down to 851 area to fill April 29's gap. There is an uptrend channel pattern on 60min chart, The price shouldn't breakdown this uptrend channel. If does, it could lead to heavy selling. But as long as this uptrend channel holds up the price, ES has more chance to go higher level.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>884.00-883.25</b>	<b>889.75-892.00</b>	<b>899.00-901.50</b>
<b>Buy level</b>	<b>864.50-862.50</b>	<b>851.25-850.75</b>	<b>844.50-843.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

898.44	+2/8
894.53	+1/8
<b>890.63</b>	<b>8/8</b>
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

### Up (Interval=3.91)

898.44	+2/8
894.53	+1/8
<b>890.63</b>	<b>8/8</b>
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

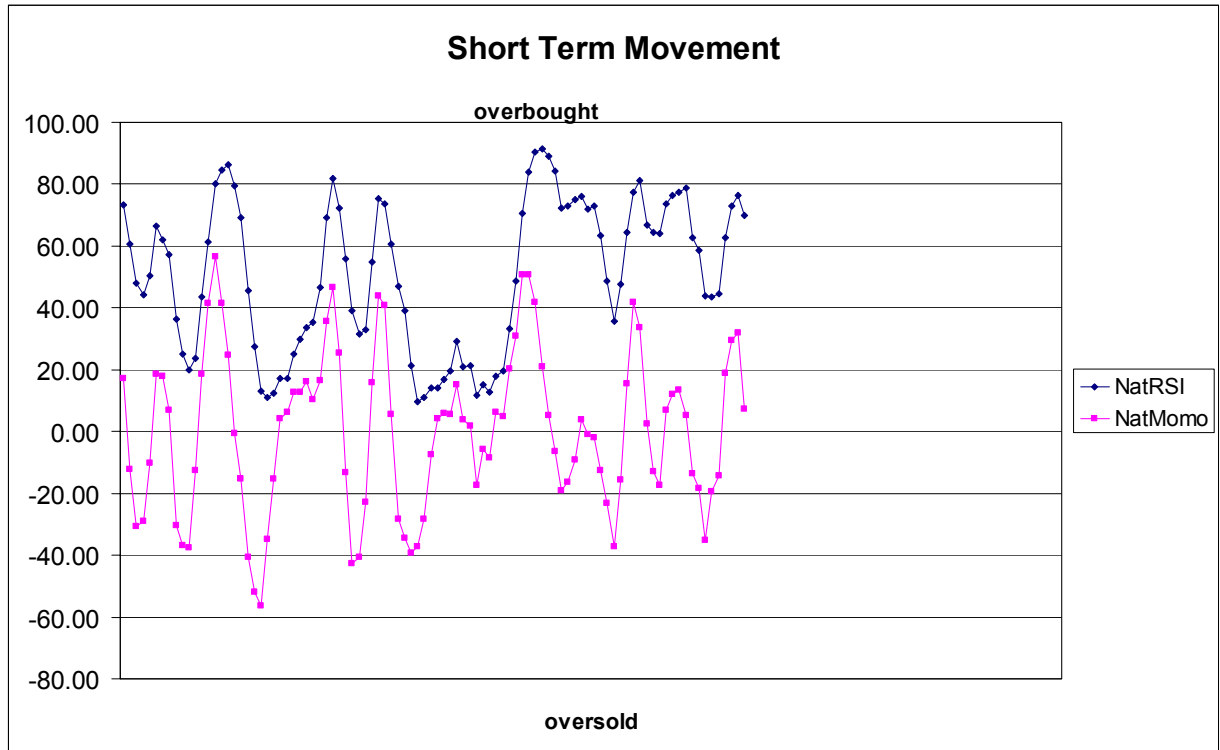
### Down (Interval=3.91)

882.81	+2/8
878.91	+1/8
<b>875.00</b>	<b>8/8</b>
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	875.00- 877.25	882.75-885.25
<b>Central line</b>	867.25	
	861.25-858.25	852.25-849.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 01	09:55	<a href="#">Mich Sentiment-Rev</a>	Apr		NA	61.5	61.9
May 01	10:00	<a href="#">Factory Orders</a>	Mar		NA	-0.7%	1.8%
May 01	10:00	<a href="#">ISM Index</a>	Apr		NA	38.0	36.3
May 01	14:00	<a href="#">Auto Sales</a>	Apr		NA	NA	3.3M
May 01	14:00	<a href="#">Truck Sales</a>	Apr		NA	NA	3.8M