



Daily Trading Plan for April 30, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
860.75	879.25	858.25	869.00

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	900.42	928.25	1026.33	2082.17
R2	889.83	898.50	928.42	1781.33
R1	879.42	882.50	861.58	1340.67
PPT	868.83	852.75	763.67	1039.83
S1	858.42	836.75	696.83	599.17
S2	847.83	807.00	598.92	448.75
S3	837.42	791.00	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	886.50-888.75	898.00 - 899.50
2nd Sell level	895.50-898.50	925.75 - 928.75
1st Buy level	862.50-861.50	845.25- 843.75
2nd Buy level	851.75-850.50	820.25 -821.75

4. DAILY OUTLOOK

ES struggled to breakout the first neckline range 878-876 yesterday. Even though the price closed at the middle of the trading range, it still holds above 10 daily moving average line. After past 8 days sideways movement, ES smoothes out the short-term overbought condition. That indicates ES may get ready for the next up move. If ES can breakout 883 line today, the second neckline 943-945 eventually will be the next target. If ES can't breakout 883 line, then repeating yesterday's trading range is possible.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 30, 2009

If ES can hold the price above 862-861 range in overnight trading, it is likely to move up to retest yesterday's high or higher to attempt a breakout. A move above 883 will be bullish. If there is a failure to breakout 883, ES could pull back down to 862-61 or lower to 851.75-850 (long entry). Last day of April, the bulls likely want to hold price up.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	875.75-879.00	888.75-892.00	898-900.50
Buy level	862.50-861.50	851.75-850.50	845.50-846.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

Up (Interval=3.91)

898.44	+2/8
894.53	+1/8
890.63	8/8
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

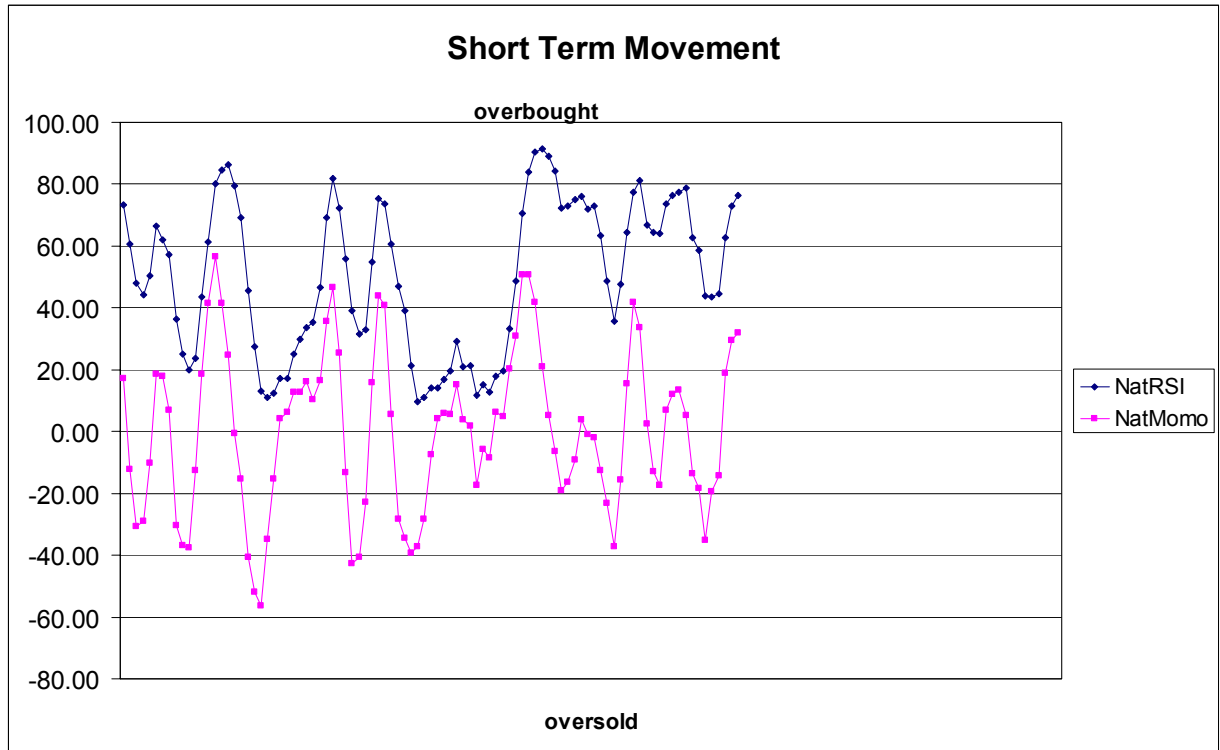
Down (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	875.00- 877.25	882.75-885.75
Central line	868.50	
	862.75-860.00	854.25-851.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 30	08:30	Initial Claims	04/25	NA	NA	NA	640K
Apr 30	08:30	Personal Income	Mar	NA	-0.2%	-0.2%	-0.2%
Apr 30	08:30	Personal Spending	Mar	NA	-0.1%	0.2%	0.2%
Apr 30	08:30	Employment Cost Index	Q1	NA	0.5%	0.5%	0.5%
Apr 30	09:45	Chicago PMI	Apr	NA	34.0	31.4	31.4
May 01	09:55	Mich Sentiment-Rev	Apr	NA	61.5	61.9	61.9
May 01	10:00	Factory Orders	Mar	NA	-0.7%	1.8%	1.8%
May 01	10:00	ISM Index	Apr	NA	38.0	36.3	36.3
May 01	14:00	Auto Sales	Apr	NA	NA	3.3M	3.3M
May 01	14:00	Truck Sales	Apr	NA	NA	3.8M	3.8M