



Daily Trading Plan for April 29, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
844.75	861.50	842.75	851.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	880.00	928.25	1026.33	2082.17
R2	870.75	898.50	928.42	1781.33
R1	861.25	882.50	861.58	1340.67
PPT	852.00	852.75	763.67	1039.83
S1	842.50	836.75	696.83	599.17
S2	833.25	807.00	598.92	448.75
S3	823.75	791.00	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	861.25-862.75	898.00 - 899.50
2nd Sell level	875.50-873.25	925.75 - 928.75
1st Buy level	845.25-844.50	845.25- 843.75
2nd Buy level	836.25-835.25	820.25 -821.75

4. DAILY OUTLOOK

Two new concerns hit the market yesterday morning - Swine Flu threat and more capital needs for major banks. ES recovered some losses from its earlier lows, but still closed down. Today GDP report will be out in the early morning, and FOMC rate announcement will be out in the afternoon. Both could move the market.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 29, 2009

ES was struggling with 20/40EMA lines of 60min chart all day yesterday. Today we could see a wide move. If ES breaks out overnight's high in the early morning, it is likely to go higher until lunch time 12:45-13:30pm. After FOMC announcement, a break above 876 will be bullish. A move below 835 will be bearish. High volatility should be expected today. Newbies should stand aside for today.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	868.75-867.25	873.25-875.50	882.25-885.25
Buy level	848.25-847.25	837.25-836.25	828.25-827.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

863.28	+2/8
861.33	+1/8
859.38	8/8
857.42	7/8
855.47	6/8
853.52	5/8
851.56	4/8
849.61	3/8
847.66	2/8
845.70	1/8
843.75	0/8
841.80	-1/8
839.84	-2/8

Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

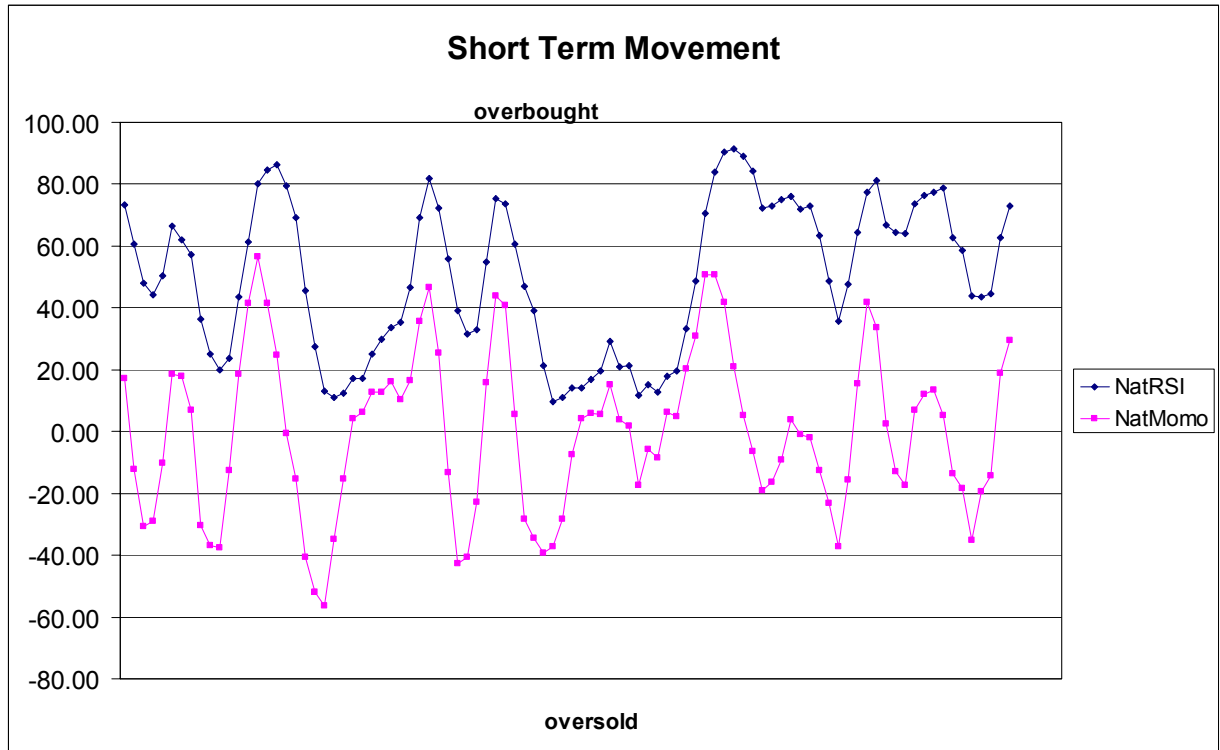
Down (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	858.75	864.25-867.00
Central line	852.00	
	845.00	836.75-834.00
	1st Buy level	2nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 29	08:30	GDP-Adv.	Q1	NA	-4.9%	-6.3%	
Apr 29	08:30	Chain Deflator-Adv.	Q1	NA	1.7%	0.5%	
Apr 29	10:35	Crude Inventories	04/24	NA	NA	+3857K	
Apr 29	14:15	FOMC Rate Decision		NA	NA	0.00%-0.25%	
Apr 30	08:30	Initial Claims	04/25	NA	NA	640K	
Apr 30	08:30	Personal Income	Mar	NA	-0.2%	-0.2%	
Apr 30	08:30	Personal Spending	Mar	NA	-0.1%	0.2%	
Apr 30	08:30	Employment Cost Index	Q1	NA	0.5%	0.5%	
Apr 30	09:45	Chicago PMI	Apr	NA	34.0	31.4	
May 01	09:55	Mich Sentiment-Rev	Apr	NA	61.5	61.9	
May 01	10:00	Factory Orders	Mar	NA	-0.7%	1.8%	
May 01	10:00	ISM Index	Apr	NA	38.0	36.3	

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Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 01	14:00	Auto Sales	Apr		NA	NA	3.3M
May 01	14:00	Truck Sales	Apr		NA	NA	3.8M