



Daily Trading Plan for April 28, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
852.25	865.75	850.50	856.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	880.08	928.25	1026.33	2082.17
R2	872.92	898.50	928.42	1781.33
R1	864.83	882.50	861.58	1340.67
PPT	857.67	852.75	763.67	1039.83
S1	849.58	836.75	696.83	599.17
S2	842.42	807.00	598.92	448.75
S3	834.33	791.00	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	867.50-868.75	898.00 - 899.50
2nd Sell level	875.50-873.25	925.75 - 928.75
1st Buy level	848.75 - 847.25	845.25- 843.75
2nd Buy level	837.50 - 836.25	820.25 -821.75

4. DAILY OUTLOOK

ES continues its consolidation. It seems 872 is acting as a strong resistance level for the past week. Today we may see ES go sideways for one more day if it can't breakout 872 level or it may run ahead of tomorrow GDP report and FOMC interest rate announcement. Based on yesterday's price behavior, it seems upside will soon run out of steam.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 28, 2009

ES went sideways within 60min chart broad range from 872-823. Yesterday it closed at the middle of that range while struggling. Today if ES can breakdown 850 line, it is likely for it to move lower to 843-842 or further down to 830-833 range. If overnight trading ES can hold above 850 line, the price may struggle to move up a little. Nevertheless, as long as ES doesn't breakout 872-875 range, the price should stay inside this broad range (872-830) until April ends.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	868.75-867.25	873.25-875.50	882.25-885.25
Buy level	848.25-847.25	837.25-836.25	828.25-827.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

871.09	+2/8
869.14	+1/8
867.19	8/8
865.23	7/8
863.28	6/8
861.33	5/8
859.38	4/8
857.42	3/8
855.47	2/8
853.52	1/8
851.56	0/8
849.61	-1/8
847.66	-2/8

Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

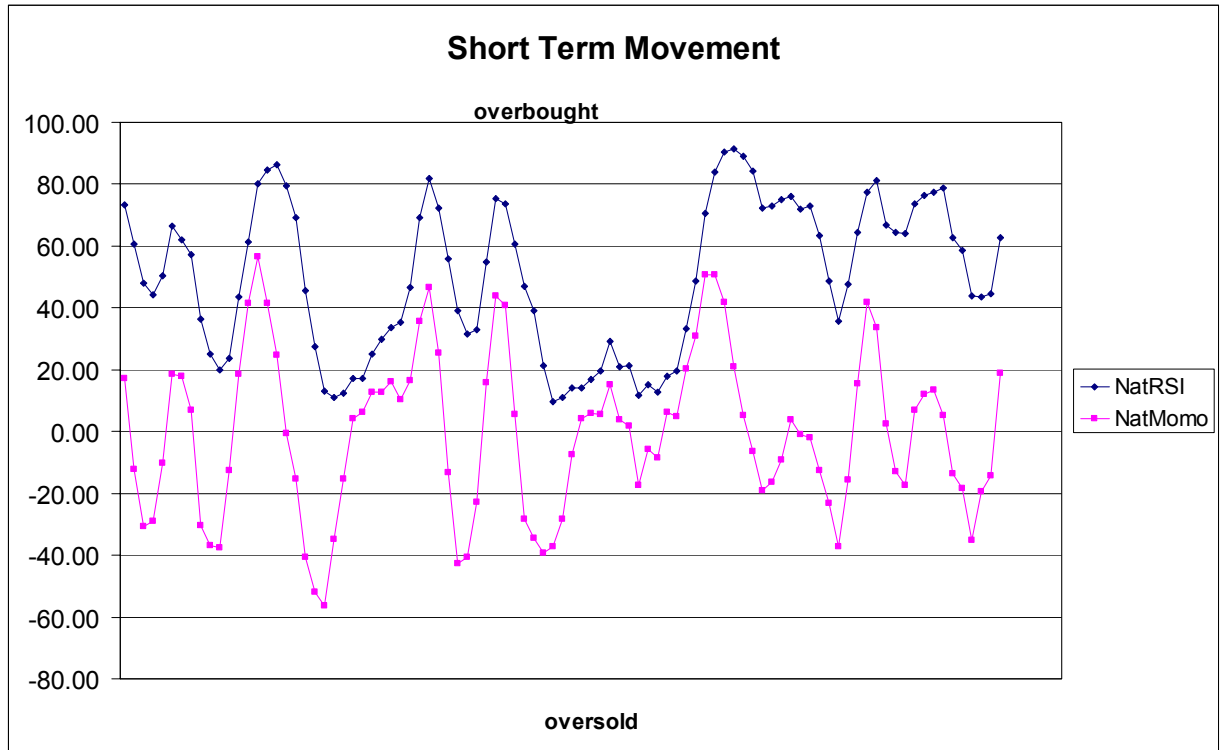
Down (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	868.75-871.50	877.00
Central line	856.75	
	849.50- 846.75	838.50-841.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 28	09:00	Consumer Confidence	Apr	NA	28.8	26.0	
Apr 28	10:00	S&P/CaseShiller Home Price Index	Feb	NA	-18.8%	-18.97%	
Apr 29	08:30	GDP-Adv.	Q1	NA	-4.9%	-6.3%	
Apr 29	08:30	Chain Deflator-Adv.	Q1	NA	1.7%	0.5%	
Apr 29	10:35	Crude Inventories	04/24	NA	NA	+3857K	
Apr 29	14:15	FOMC Rate Decision		NA	NA	0.00%-0.25%	
Apr 30	08:30	Initial Claims	04/25	NA	NA	640K	
Apr 30	08:30	Personal Income	Mar	NA	-0.2%	-0.2%	
Apr 30	08:30	Personal Spending	Mar	NA	-0.1%	0.2%	
Apr 30	08:30	Employment Cost Index	Q1	NA	0.5%	0.5%	
Apr 30	09:45	Chicago PMI	Apr	NA	34.0	31.4	
May 01	09:55	Mich Sentiment-Rev	Apr	NA	61.5	61.9	

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Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 01	10:00	Factory Orders	Mar	NA		-0.7%	1.8%
May 01	10:00	ISM Index	Apr	NA		38.0	36.3
May 01	14:00	Auto Sales	Apr	NA		NA	3.3M
May 01	14:00	Truck Sales	Apr	NA		NA	3.8M