



## Daily Trading Plan for April 23, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
837.50	858.75	835.25	837.00

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	875.58	922.50	1026.33	2082.17
R2	867.17	897.25	928.42	1781.33
R1	852.08	882.00	861.58	1340.67
<b>PPT</b>	<b>843.67</b>	<b>856.75</b>	<b>763.67</b>	<b>1039.83</b>
S1	828.58	841.50	696.83	599.17
S2	820.17	816.25	598.92	448.75
S3	805.08	801.00	532.08	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>847.25-849.00</b>	<b>892.25 - 895.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>859.25-861.75</b>	<b>916.75 - 921.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>822.50-820.75</b>	<b>813.25- 809.75</b>
<b>2<sup>nd</sup> Buy level</b>	<b>813.00-812.50</b>	<b>798.25- 796.00</b>

#### 4. DAILY OUTLOOK

Yesterday afternoon sell off confirms that rally on Tuesday and yesterday morning were a counter-move. The price moved back up to test last Monday's breakdown point 848 area, but at the end, it sold off sharply. The a-b-c correction pattern remains intact. And a further low should be expected in the coming days.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR April 23, 2009

Step by step, first downside target 809.25 remains as long as ES doesn't move above 849 line for closing today. Overnight trading we may see one more time at 846-848 range (SHORT entry) and during the regular trading hours, this range needs to hold price down firmly to support the breakdown 828.75 line and later 818.50 line to reach the final destination 812.25-809 area. (LONG entry)

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>847.75-848.00</b>	<b>859.75-861.75</b>	<b>871.75-873.75</b>
<b>Buy level</b>	<b>822.50-820.75</b>	<b>813.00-812.25</b>	<b>809.25-808.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

### Up (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

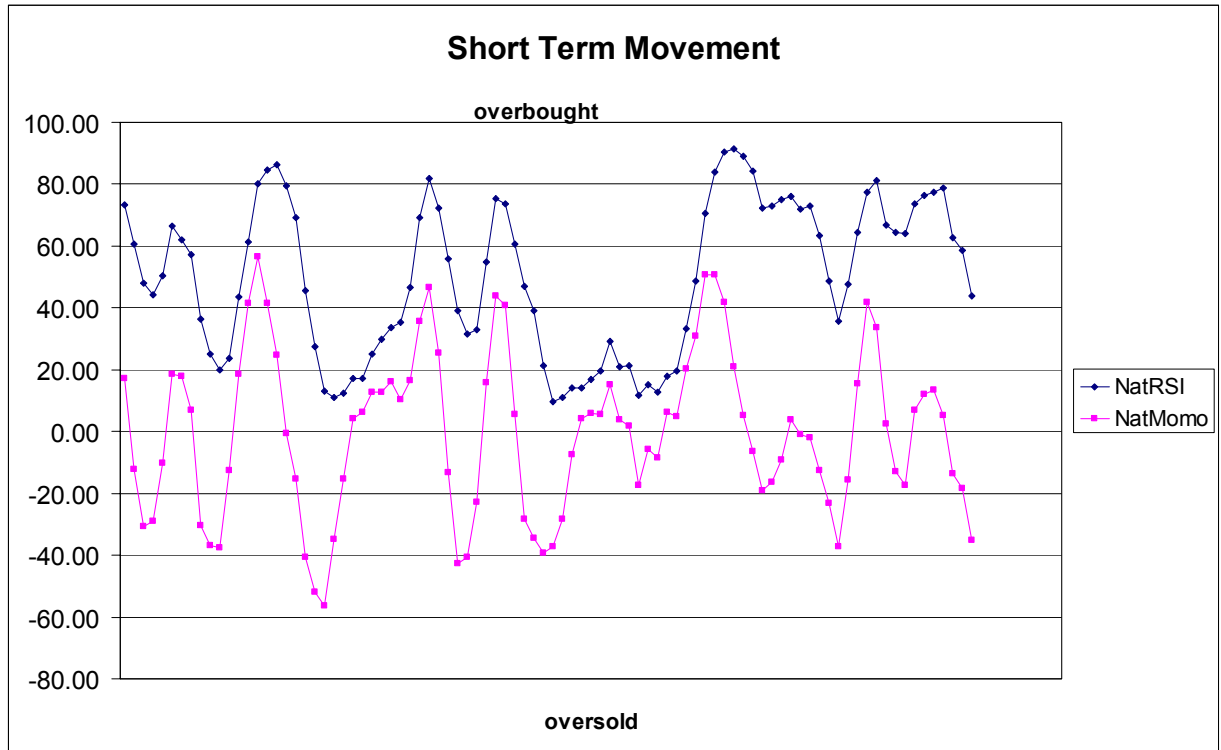
### Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	843.75-846.00	853.75-856.75
Central line	837.00	
	829.00-830.25 (SL 827.75)	820.75-817.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 23	08:30	Initial Claims	04/18	NA	630K	610K	
Apr 23	10:00	Existing Home Sales	Mar	NA	4.65M	4.72M	
Apr 24	08:30	Durable Orders	Mar	NA	-1.5%	5.1%	
Apr 24	08:30	Durable Orders, Ex-Auto	Mar	NA	-1.2%	3.9%	
Apr 24	10:00	New Home Sales	Mar	NA	340K	337K	