



Daily Trading Plan for April 22, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
824.00	848.75	823.00	847.75

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	882.42	922.50	1026.33	2082.17
R2	865.58	897.25	928.42	1781.33
R1	856.67	882.00	861.58	1340.67
PPT	839.83	856.75	763.67	1039.83
S1	830.92	841.50	696.83	599.17
S2	814.08	816.25	598.92	448.75
S3	805.17	801.00	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	855.25- 857.75	892.25 - 895.25
2nd Sell level	873.75- 875.00	916.75 - 921.00
1st Buy level	828.75-829.50	813.25- 809.75
2nd Buy level	817.00-814.00	798.25- 796.00

4. DAILY OUTLOOK

ES bounced from first major support line (20EMA daily) and tried to retest previous day breakdown point 848 area. Today first key line is around 849-851 range. If ES fails to breakout this range, and moves below 834.75 line, it is likely to move down to 825-22.50 range low again, which would tell us the B top is posted and ES is searching for C bottom low. So far ES still is in our predicted movement range. If ES breaks out 861.75, then that a-b-c pattern is invalid. A different pattern may emerge later which I will mention in the room as soon as it shows up.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 22, 2009

ES gapped down at open, and went straight up after 10:30am. Even though the price closed up at top range, it still hasn't convinced us that ES will resume uptrend again. Today as long as 849-851 range can hold price down, yesterday's rally mainly is testing move. We may still have a chance to see the price going down again.

If overnight ES holds up 834.75-835 (Scalping long entry), the price may attempt to breakout 849-851 range to make a little high to 856-858 (SHORT entry) in the early morning. If there is a break below 834.75, it is likely to see 831-829 (Scalping long entry) range. A failure to hold 827 line will lead to sell off again. But we will see some kind of support around 820-822.50 (BUY entry) area or lower 816.25-814.50 (BUY entry) area. More buyers will sit around 800 area.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	849.25-851.00	855.25-857.75	871.75-873.75
Buy level	831.75- 830.00	822.00-820.75	809.50-811.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

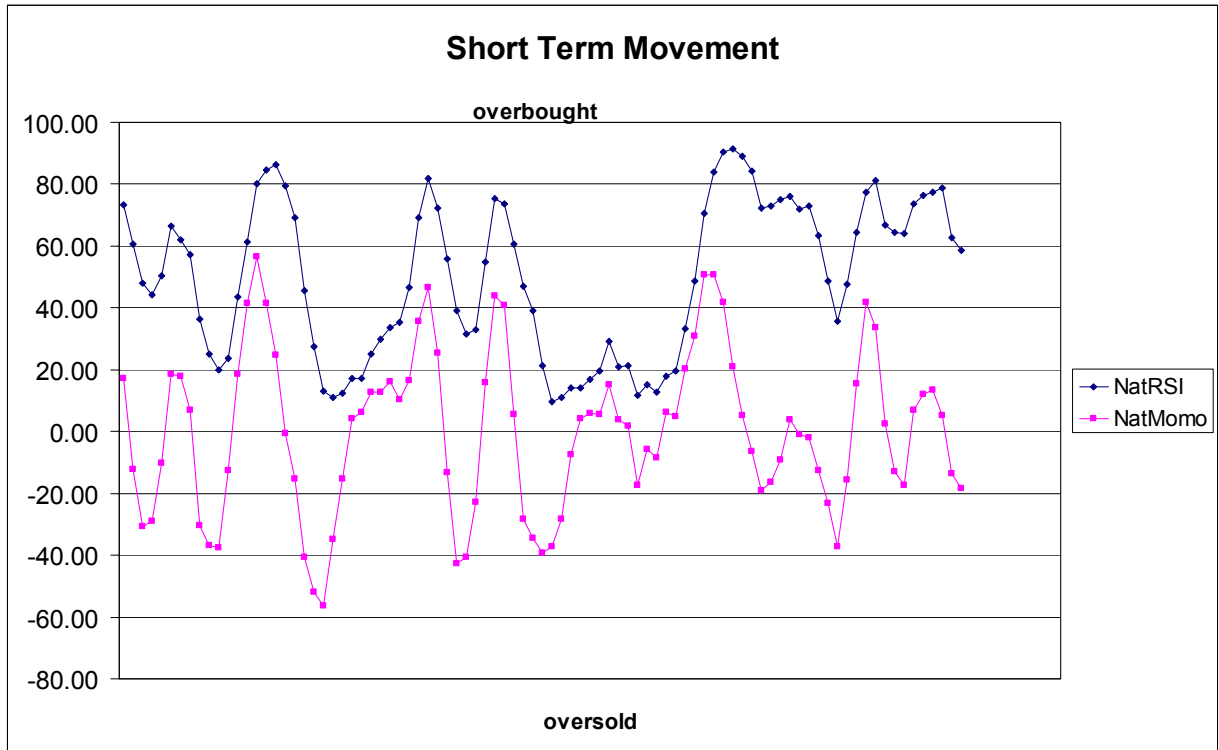
Down (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	855.25- 857.25	863.50- 866.75
Central line	847.75	
	835.75	831.75- 828.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 22	10:35	Crude Inventories	04/17	NA	NA	NA	+5670K
Apr 23	08:30	Initial Claims	04/18	NA	NA	630K	610K
Apr 23	10:00	Existing Home Sales	Mar	NA	NA	4.65M	4.72M
Apr 24	08:30	Durable Orders	Mar	NA	NA	-1.5%	5.1%
Apr 24	08:30	Durable Orders, Ex-Auto	Mar	NA	NA	-1.2%	3.9%
Apr 24	10:00	New Home Sales	Mar	NA	NA	340K	337K