



## Daily Trading Plan for April 21, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
850.75	852.00	828.75	833.00

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	870.33	922.50	1026.33	2082.17
R2	861.17	897.25	928.42	1781.33
R1	847.08	882.00	861.58	1340.67
<b>PPT</b>	<b>837.92</b>	<b>856.75</b>	<b>763.67</b>	<b>1039.83</b>
S1	823.83	841.50	696.83	599.17
S2	814.67	816.25	598.92	448.75
S3	800.58	801.00	532.08	298.33

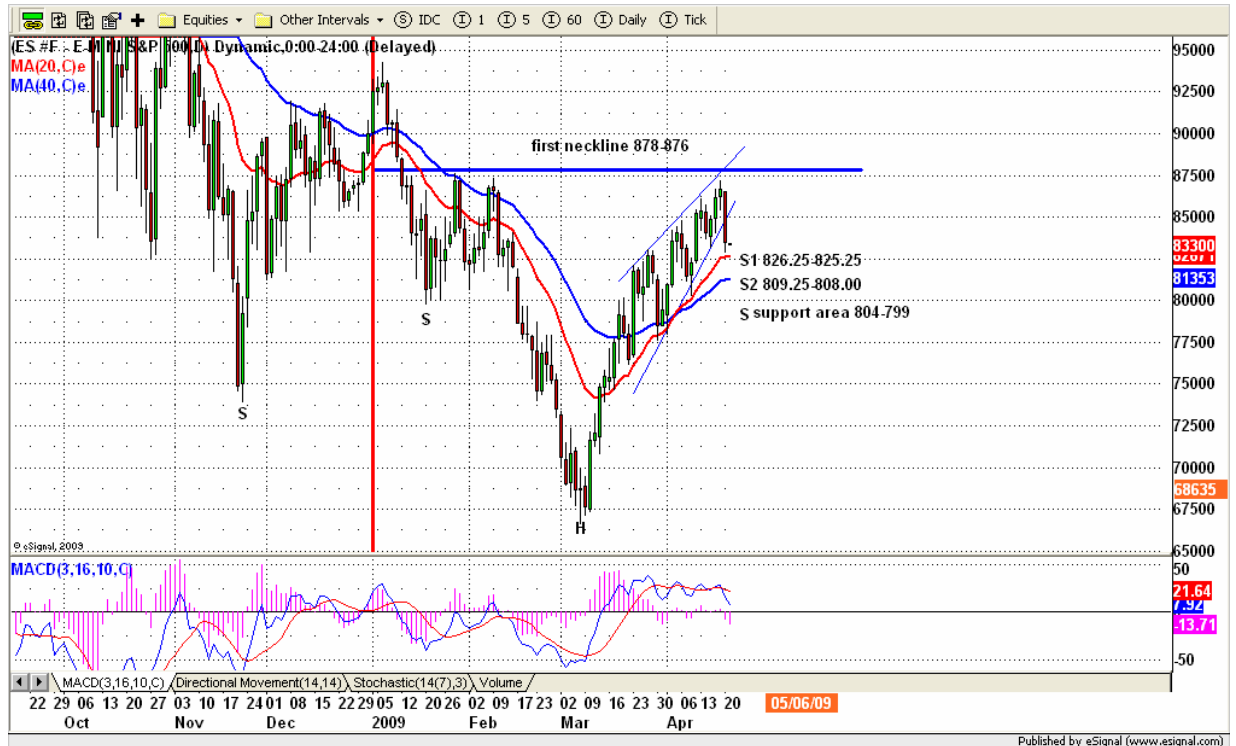
### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>849.50-847.25</b>	<b>892.25 - 895.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>853.75-856.50</b>	<b>916.75 - 921.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>822.50</b>	<b>813.25-809.75</b>
<b>2<sup>nd</sup> Buy level</b>	<b>811.25-812.25</b>	<b>798.25 -796.00</b>

#### 4. DAILY OUTLOOK

ES broke down a rising wedge pattern and sold off sharply. It is first retracement after ES enjoyed a six week rally. This retracement could draw the price lower over the coming days. In the room, I mentioned a-b-c pattern pullback. Today we may see ES form a low around 822.50-820.50 range before it bounces up to form b top.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR April 21, 2009

ES gapped down at open, and went straight down. Even though the price moved down in a very slow motion, the price remains at a low level for closing. Today we may see a small bounce before ES makes another continuation low move. ES may move up below 849.25-847.50 (short entry) for testing, or it may not have the strength to do that, bounce only to under 843.75 (short entry). Short on Bounce strategy is what we should use for early morning. In later afternoon, if ES can hold up 812.50 after it attempts to fill the 809 area gap, then we are looking for a buying entry.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>840.50-843.75</b>	<b>849.25-849.50</b>	<b>856.25-856.75</b>
<b>Buy level</b>	<b>820.75</b>	<b>812.75-811.25</b>	<b>806.75 - 805.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

867.19	+2/8
863.28	+1/8
<b>859.38</b>	<b>8/8</b>
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

### Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
<b>875.00</b>	<b>8/8</b>
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

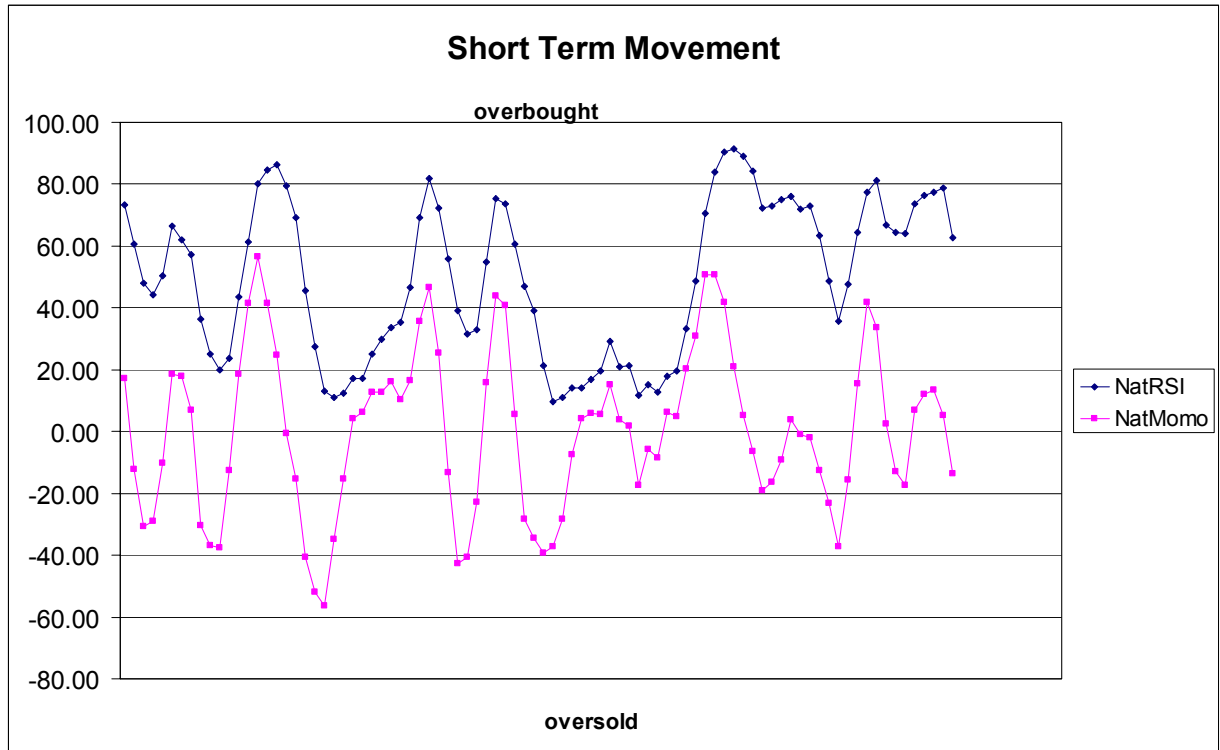
### Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	837.50-840.25	848.00-850.00
Central line	831.50	
	822.50	813.00
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 22	10:35	Crude Inventories	04/17	NA	NA	NA	+5670K
Apr 23	08:30	Initial Claims	04/18	NA	630K	610K	610K
Apr 23	10:00	Existing Home Sales	Mar	NA	4.65M	4.72M	4.72M
Apr 24	08:30	Durable Orders	Mar	NA	-1.5%	5.1%	5.1%
Apr 24	08:30	Durable Orders, Ex-Auto	Mar	NA	-1.2%	3.9%	3.9%
Apr 24	10:00	New Home Sales	Mar	NA	340K	337K	337K