



Daily Trading Plan for April 17, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
854.75	867.00	843.25	861.50

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	895.00	911.50	1026.33	2082.17
R2	881.00	883.00	928.42	1781.33
R1	871.25	867.75	861.58	1340.67
PPT	857.25	839.25	763.67	1039.83
S1	847.50	824.00	696.83	599.17
S2	833.50	795.50	598.92	448.75
S3	823.75	780.25	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	870.25-872.75	881.25- 877.50
2nd Sell level	881.50-883.00	917.00- 920.00
1st Buy level	850.25-849.25	823.50-821.25
2nd Buy level	841.75-839.75	792.75-796.00

4. DAILY OUTLOOK

ES intends to test first neckline area 878-876 before it pulls back to form the right shoulder. The stock markets have been in a strong upside movement since March 9, 2009. Today it could make a temporarily top if ES can manage to breakout 867 line and hold for a higher close. Minor CIT day is April 20. Stay tuned.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 17, 2009

Anything can happen on option expiration day. Based on the option price action, the bulls currently take control. Today it is possible for ES to go higher for closing. If ES can hold the price above 851 line in the first hour trading, we are looking for long side. If ES gaps up at open, we are looking for 869.50-870.50 area as a short entry for a gap play.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	866.25	872.75-874.00	881.25-883.00
Buy level	851.75	846.00-845.50	839.25-837.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

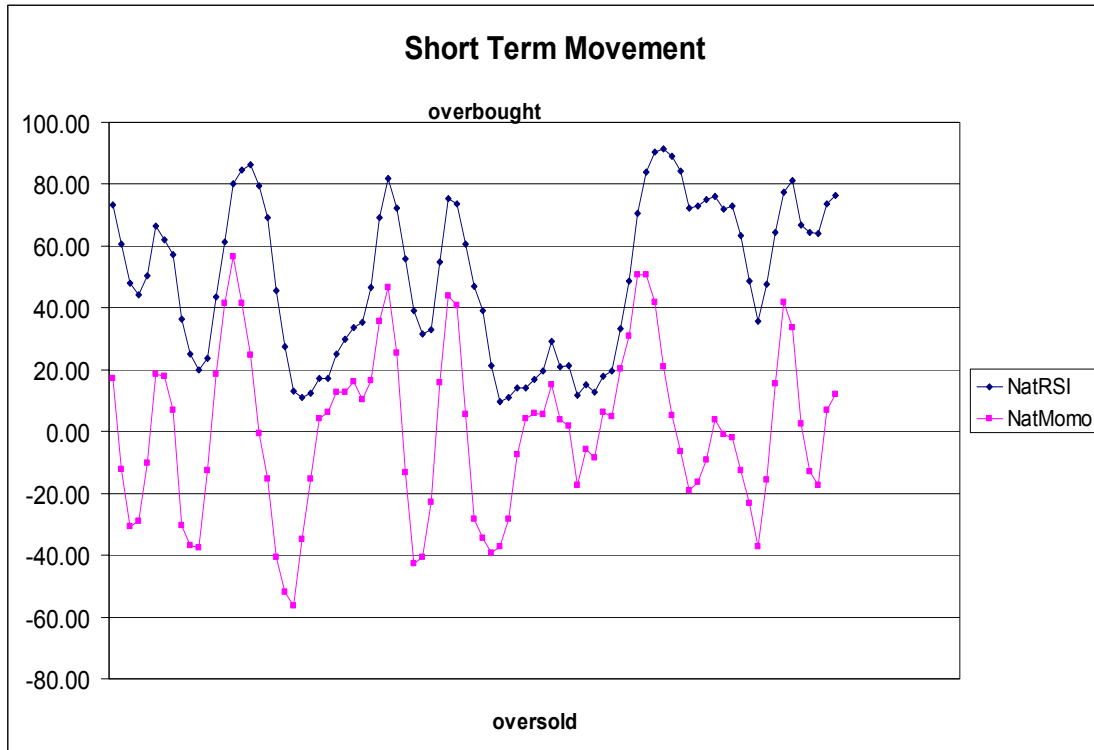
Down (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	864.25-866.00	869.75-870.75
Central line	861.50	
	856.00-855.50	847.00-844.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 17	09:55	Mich Sentiment-Prel	Apr	NA		58.5	57.3