



## Daily Trading Plan for April 15, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
846.00	853.25	836.25	840.25

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	867.25	911.50	1026.33	2082.17
R2	860.25	883.00	928.42	1781.33
R1	850.25	867.75	861.58	1340.67
<b>PPT</b>	<b>843.25</b>	<b>839.25</b>	<b>763.67</b>	<b>1039.83</b>
S1	833.25	824.00	696.83	599.17
S2	826.25	795.50	598.92	448.75
S3	816.25	780.25	532.08	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>847.50-849.50</b>	<b>881.25- 877.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>857.75-859.50</b>	<b>917.00- 920.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>827.25-825.25</b>	<b>823.50-821.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>817.25-816.25</b>	<b>792.75-796.00</b>

#### 4. DAILY OUTLOOK

The rally is temporarily running out of steam. Plus the retail sales were ugly. After ES attempted unsuccessfully to fill its opening gap, the price was mainly on the downside. Today we could see a continuation low movement in the early morning. If CPI report shows possible high inflation in the coming months, ES could sell off down to 20/40 daily moving average line area for low closing. It is time for ES to be making a right shoulder of this inverted H&S pattern.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR April 15, 2009

There is a wedge pattern on 60min chart. If ES can't hold up above 831.75 level this morning, it is likely for it to move down to fill the gap around 822.50 area or lower to 817-816.25. Yesterday daily range breakdown pattern hasn't completed yet. its target is around 822-821.25 (long entry) range. Plus if today ES breaks down 836.25 low, overlap the daily range breakout final target will be around 819.25-817 (long entry) area. Therefore, if this morning CPI number is not too bad, and ES has gap down open, we are looking for major support level for go long after all reports are out. If ES has gap up open, we are looking for 853.75-856 or higher 859.50-861.25 for short.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>847.50-849.50</b>	<b>853.75-851.75</b>	<b>859.50</b>
<b>Buy level</b>	<b>831.25</b>	<b>823-822.50</b>	<b>817.00-816.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

882.81	+2/8
878.91	+1/8
<b>875.00</b>	<b>8/8</b>
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

### Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
<b>875.00</b>	<b>8/8</b>
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

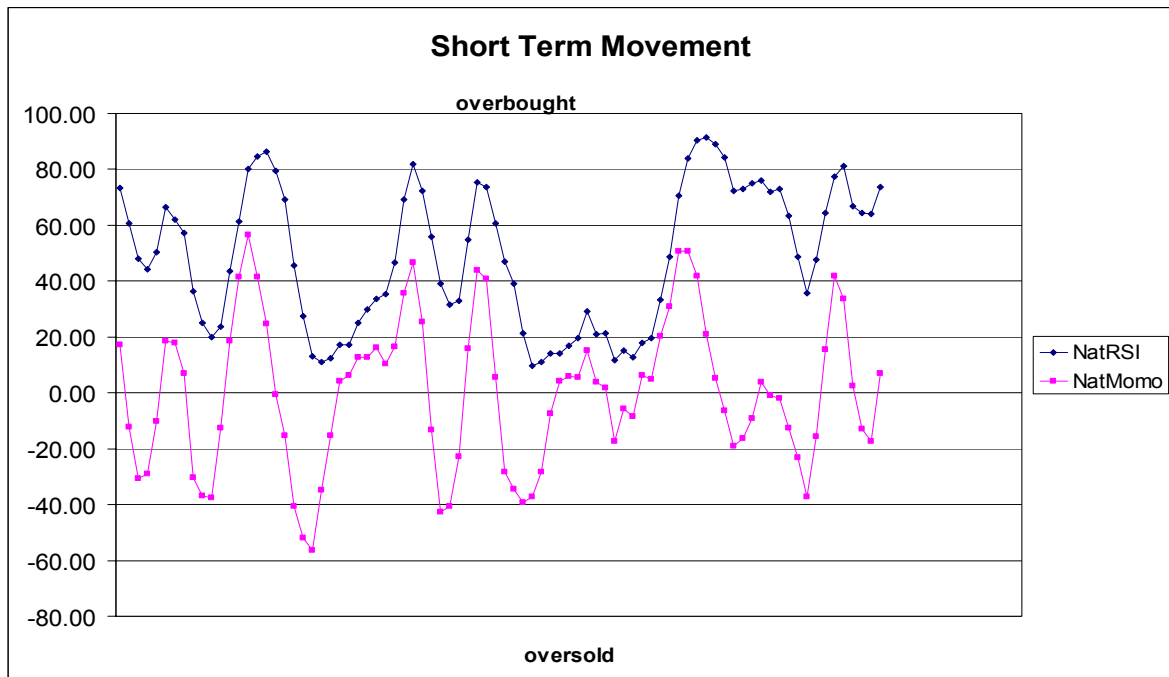
### Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	847.00-849.00	853.25-856.25
Central line	840.25	
	831.75- 828.75	822.50-819.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 15	08:30	Core CPI	Mar	NA	0.1%	0.2%	
Apr 15	08:30	CPI	Mar	NA	0.2%	0.4%	
Apr 15	08:30	Empire Manufacturing	Apr	NA	-35.0	-38.2	
Apr 15	09:00	Net Long-Term TIC Flows	Feb	NA	NA	-\$43.0B	
Apr 15	09:15	Capacity Utilization	Mar	NA	69.7%	70.9%	
Apr 15	09:15	Industrial Production	Mar	NA	-0.9%	-1.4%	
Apr 15	10:30	Crude Inventories	04/10	NA	NA	+1645K	
Apr 15	14:00	Fed's Beige Book					
Apr 16	08:30	Building Permits	Mar	NA	550K	547K	
Apr 16	08:30	Housing Starts	Mar	NA	550K	583K	
Apr 16	08:30	Initial Claims	04/11	NA	NA	654K	
Apr 16	10:00	Philadelphia Fed	Apr	NA	-32.0	-35.0	
Apr 17	09:55	Mich Sentiment-Prel	Apr	NA	58.5	57.3	