



Daily Trading Plan for April 9, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
816.25	825.25	811.00	822.50

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	824.67	930.08	1026.33	2082.17
R2	833.83	886.17	928.42	1781.33
R1	828.17	863.33	861.58	1340.67
PPT	819.58	819.42	763.67	1039.83
S1	813.92	796.58	696.83	599.17
S2	805.33	752.67	598.92	448.75
S3	799.67	729.83	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	836.50-839.50	845.50-847.50
2nd Sell level	845.25-846.75	885.00-884.75
1st Buy level	812.00-811.00	787.50-788.00
2nd Buy level	799.25-796.75	746.25-743.50

4. DAILY OUTLOOK

ES bounced from its daily support line and closed up yesterday. Today we may see a continuation high move if 818-816 range can be held up firmly. But it also is possible for a reversal move if ES losses upside strength during the middle of the trading day.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 9, 2009

ES sold off overnight, but it gapped up before the market opened due to news of limits on the naked short rule. It created a short covering. Today we could see a continuation high move up to 839.50-836 or higher to 846-850 area if yesterday's low is holding up. 811-810 is very important line for ES right now. A break below this important range will be negative and it would be likely to see the price drop to around 800-796 range.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	830.75-831.75	839.50	846.75-849.25
Buy level	811-810.75	802.25-803.25	796.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

832.03	+2/8
830.08	+1/8
828.13	8/8
826.17	7/8
824.22	6/8
822.27	5/8
820.31	4/8
818.36	3/8
816.41	2/8
814.45	1/8
812.50	0/8
810.55	-1/8
808.59	-2/8

Up (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

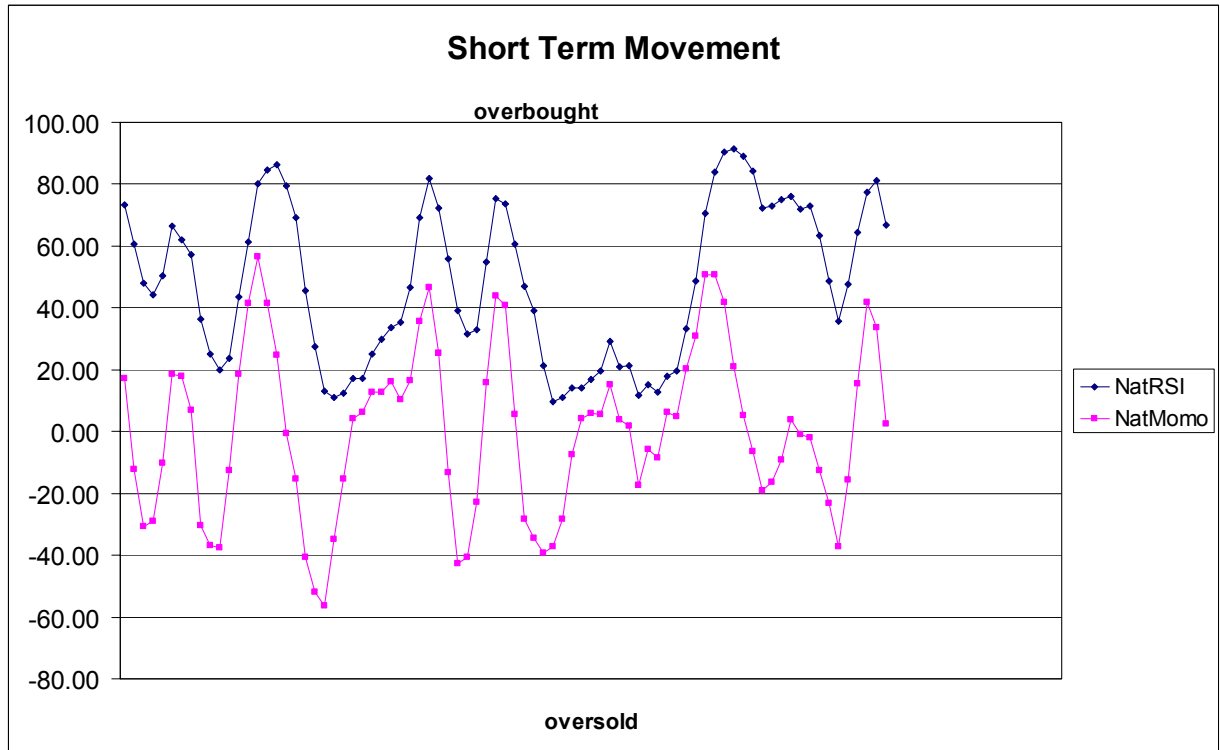
Down (Interval=3.91)

835.94	+2/8
832.03	+1/8
828.13	8/8
824.22	7/8
820.31	6/8
816.41	5/8
812.50	4/8
808.59	3/8
804.69	2/8
800.78	1/8
796.88	0/8
792.97	-1/8
789.06	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	830.75-831.75	838.75- 839.75
Central line	823.25	
	816.25-814.00	808-807.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 09	08:30	Export Prices ex-ag.	Mar	NA	NA	NA	0.1%
Apr 09	08:30	Import Prices ex-oil	Mar	NA	NA	NA	-0.6%
Apr 09	08:30	Initial Claims	04/04	NA	NA	NA	NA
Apr 09	08:30	Trade Balance	Feb	NA	NA	-\$36.5B	-\$36.0B
Apr 10	14:00	Treasury Budget	Mar	NA	NA	-\$157.0B	-\$48.2B