



Daily Trading Plan for April 8, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
818.00	822.25	810.75	814.00

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	832.08	930.08	1026.33	2082.17
R2	827.17	886.17	928.42	1781.33
R1	820.58	863.33	861.58	1340.67
PPT	815.67	819.42	763.67	1039.83
S1	809.08	796.58	696.83	599.17
S2	804.17	752.67	598.92	448.75
S3	797.58	729.83	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	823.75-826.25	845.50-847.50
2nd Sell level	833.75-835.75	885.00-884.75
1st Buy level	805.25-803.25	787.50-788.00
2nd Buy level	798.50-796.00	746.25-743.50

4. DAILY OUTLOOK

ES was performing a short-term pullback in the past two days. It is likely for it to go down a little to retest 20/40 daily moving average lines. Earning season just started yesterday, plus thin trading volume for the holidays could make more choppy movement in the coming weeks. But for today, as long as 800-796 range holds, bulls still will defend their support area.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 8, 2009

ES had a second day gap down at open, and left the unfilled gap open for two day. Also it formed a narrower range than yesterday. Today we may see a pop-and-dump move. If ES goes up first and breaks out yesterday's high 822.75, it is likely for it to move higher to 833.75 area (Short entry) to fill yesterday's gap. After that, we may see a sell off from high to go through yesterday's low to get 799.25 area to retest 800 line in the afternoon. An alternative is that the ES may go the other way around. It could go down first and breakdown yesterday's low to fill 809.25 gap to get 800-799.25 area (Buy entry) and then reverse up to 822.75 or higher 833.75.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	828.50-826.25	833.75-835.75	842.50-844.00
Buy level	805.25-803.25	796.50-795.25	787.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

822.27	+2/8
821.29	+1/8
820.31	8/8
819.34	7/8
818.36	6/8
817.38	5/8
816.41	4/8
815.43	3/8
814.45	2/8
813.48	1/8
812.50	0/8
811.52	-1/8
810.55	-2/8

Up (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

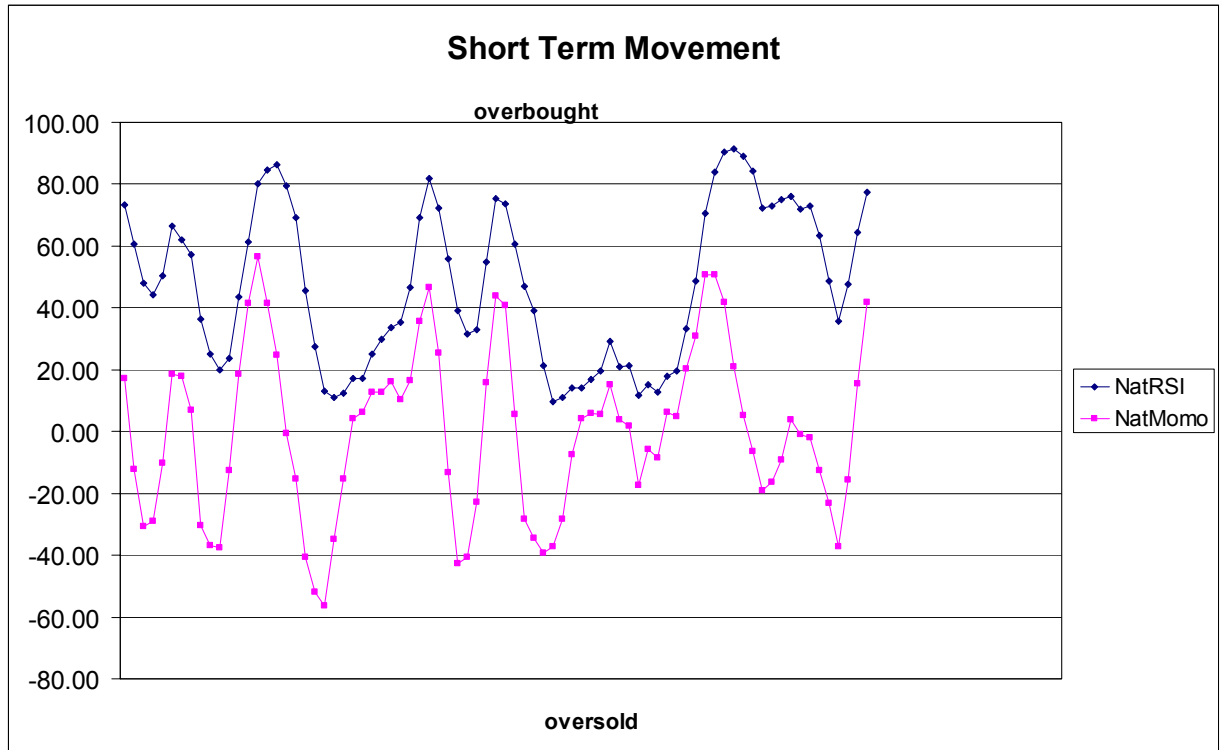
Down (Interval=3.91)

835.94	+2/8
832.03	+1/8
828.13	8/8
824.22	7/8
820.31	6/8
816.41	5/8
812.50	4/8
808.59	3/8
804.69	2/8
800.78	1/8
796.88	0/8
792.97	-1/8
789.06	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	826.50-828.50	833-834.00
Central line	815.00	
	807.25-804.50	796.25-797.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 08	10:00	Wholesale Inventories	Feb	NA		-0.6%	-0.7%
Apr 08	10:30	Crude Inventories	04/03	NA		NA	+2840K
Apr 09	08:30	Export Prices ex-ag.	Mar	NA		NA	0.1%
Apr 09	08:30	Import Prices ex-oil	Mar	NA		NA	-0.6%
Apr 09	08:30	Initial Claims	04/04	NA		NA	NA
Apr 09	08:30	Trade Balance	Feb	NA		-\$36.5B	-\$36.0B
Apr 10	14:00	Treasury Budget	Mar	NA		-\$157.0B	-\$48.2B