



Daily Trading Plan for April 7, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
829.50	834.00	818.75	830.50

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	852.00	930.08	1026.33	2082.17
R2	843.00	886.17	928.42	1781.33
R1	836.75	863.33	861.58	1340.67
PPT	827.75	819.42	763.67	1039.83
S1	821.50	796.58	696.83	599.17
S2	812.50	752.67	598.92	448.75
S3	806.25	729.83	532.08	298.33

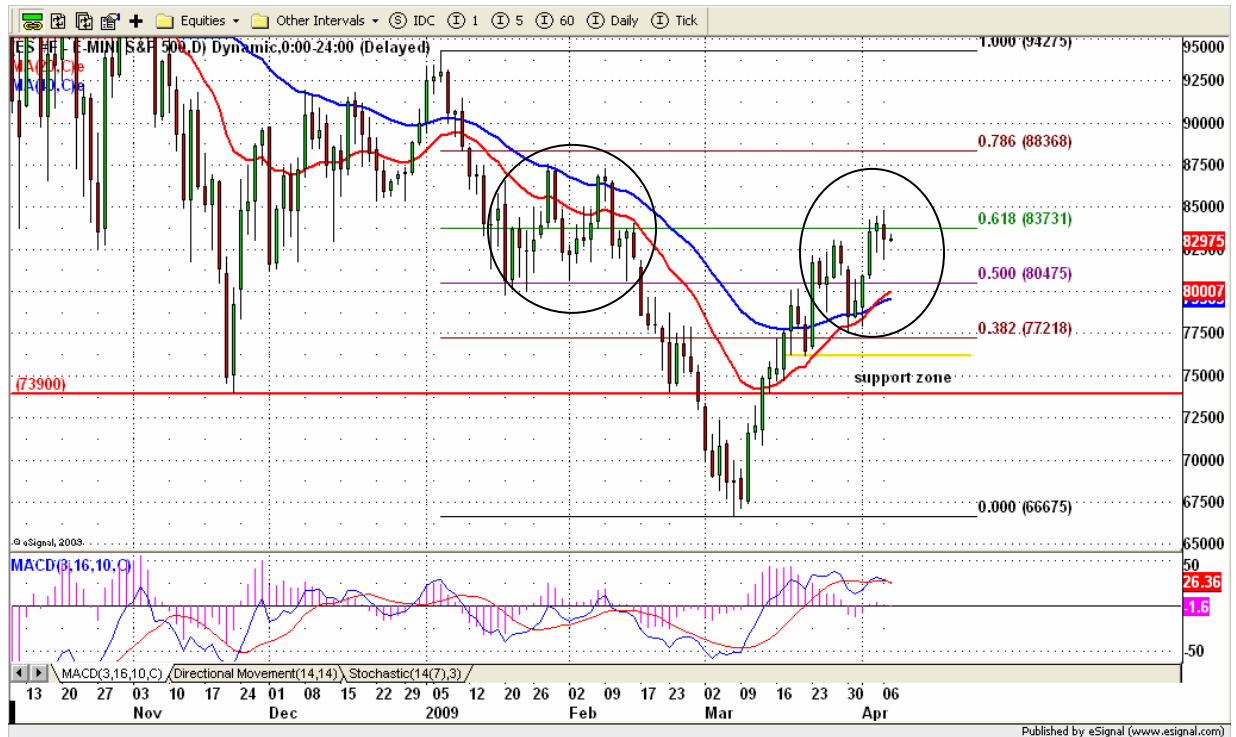
3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	839.50	845.50-847.50
2nd Sell level	846.25-849.25	885.00-884.75
1st Buy level	816.25-815.50	787.50-788.00
2nd Buy level	803.25	746.25-743.50

4. DAILY OUTLOOK

On the weekly chart, ES paused below the 20 weekly moving average line. But sellers were not strong enough to push the price down. Today if ES can't breakout 839.50 line, it is likely to try to test yesterday's low area again. Earning report season started today, more reports will be out April 14. Investors may anticipate the companies' earning before the actual reports come out, so the market will be more choppy in the coming days.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 7, 2009

ES gapped down at open, but managed to scramble back to close just above opening price, for a small doji on relatively narrow range move. Today 816-815 range will become a very important level. Holding above this range, and later breaking out 850 line will be considered bullish. Price could be pushed up to 863-864 (Short entry) or higher to 875-877 range (Second Short entry). A break below 816-815 range will be negative, and likely to retest the lower line 803.25 of the uptrend channel. Slow choppiness to repeat yesterday's range for one more day is also possible.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	839.50	849.25-851.75	863.50-864.75
Buy level	816.25-815.25	812.50-809.25	803.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

839.84	+2/8
837.89	+1/8
835.94	8/8
833.98	7/8
832.03	6/8
830.08	5/8
828.13	4/8
826.17	3/8
824.22	2/8
822.27	1/8
820.31	0/8
818.36	-1/8
816.41	-2/8

Up (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

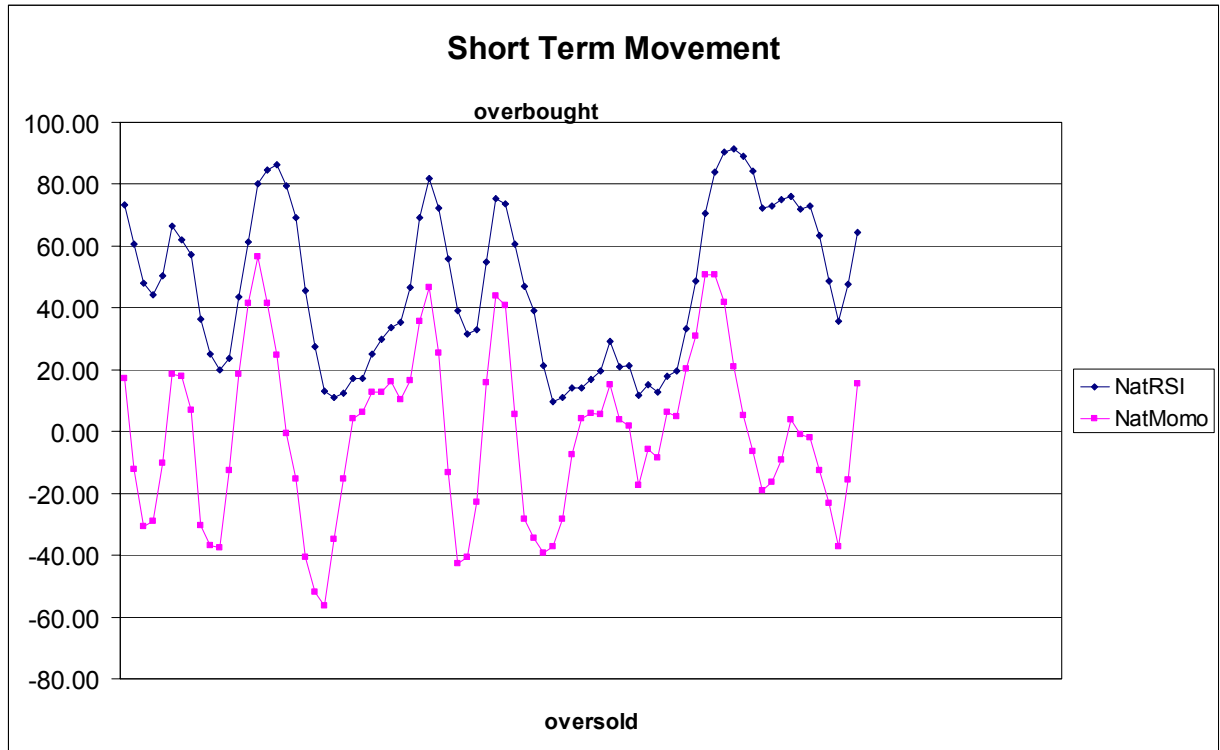
Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	839.50	847.50-849.25
Central line	831.50	
	816.75-815.50	810.00-808.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 07	14:00	Consumer Credit	Feb	NA		-\$1.5B	\$1.8B
Apr 08	10:00	Wholesale Inventories	Feb	NA		-0.6%	-0.7%
Apr 08	10:30	Crude Inventories	04/03	NA		NA	+2840K
Apr 09	08:30	Export Prices ex-ag.	Mar	NA		NA	0.1%
Apr 09	08:30	Import Prices ex-oil	Mar	NA		NA	-0.6%
Apr 09	08:30	Initial Claims	04/04	NA		NA	NA
Apr 09	08:30	Trade Balance	Feb	NA		-\$36.5B	-\$36.0B
Apr 10	14:00	Treasury Budget	Mar	NA		-\$157.0B	-\$48.2B