



Daily Trading Plan for April 3, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
826.75	842.25	823.25	835.50

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	863.08	878.83	1026.33	2082.17
R2	852.67	854.67	928.42	1781.33
R1	844.08	835.33	861.58	1340.67
PPT	833.67	811.17	763.67	1039.83
S1	825.08	791.83	696.83	599.17
S2	814.67	767.67	598.92	448.75
S3	806.08	748.33	532.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	846.75-849.50	845.50-847.50
2nd Sell level	859.25-864.75	885.00-884.75
1st Buy level	818.75-815.25	787.50-788.00
2nd Buy level	809.25-806.75	746.25-743.50

4. DAILY OUTLOOK

The market rally has a second day following through. It indicates the uptrend remains intact, and favors the upside toward next target 875.

Today if the economic report is within expectation, ES should stay at high for weekly closing even if it attempts to retest 804 level in the early morning session.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR April 2, 2009

Yesterday's gap up at high movement on ES gave traders courage to buy into this market. As a result there were several breakouts occurring at more or less the same time. Today it is likely for ES to retest those breakout levels before it resumes its upside move again.

In the early morning, the employment reports will move the price a little bit. But we mainly watch for how ES reacts on yesterday's breakout levels -- 830.50, 820, 815.25, 808.25. Any pullback to those levels could be bought. In the first hour of trading, we are looking for a double bottom pattern for long side. If ES gaps up first in the early morning, look for a gap play. Then, as soon as the gap play is done, look for a long side entry at those breakout levels.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	843.50-846.75	851.75-853.75	863.50-864.75
Buy level	826.25-824.25	815.25-812.00	808.25-804.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

Up (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

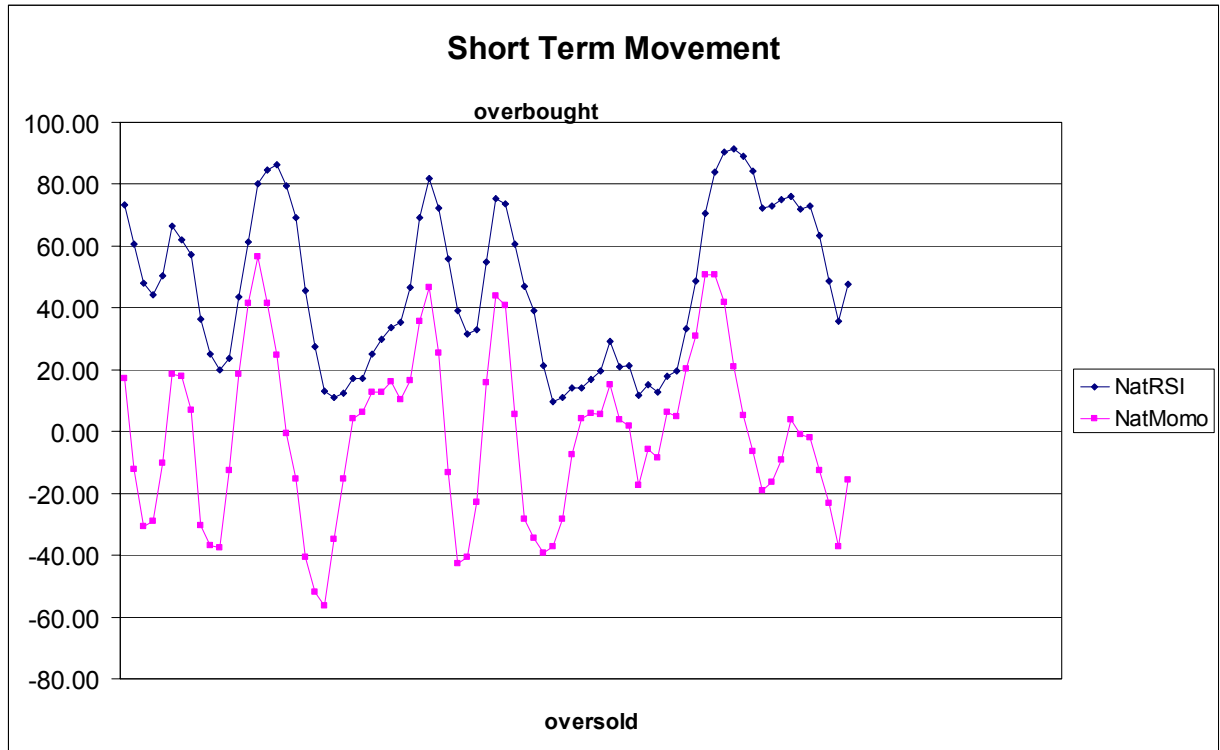
Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	843.50-846.75	854.25-857.75
Central line	835.50	
	824.25-821.75	810.25-808.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 03	08:30	Average Workweek	Mar	33.3	33.3	33.3	33.3
Apr 03	08:30	Hourly Earnings	Mar	0.2%	0.2%	0.2%	0.2%
Apr 03	08:30	Nonfarm Payrolls	Mar	-640K	-656K	-651K	-651K
Apr 03	08:30	Unemployment Rate	Mar	8.5%	8.5%	8.1%	8.1%
Apr 03	10:00	ISM Services	Mar	43.0	42.0	41.6	41.6