



## Daily Trading Plan for April 2, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
781.25	810.25	779.00	809.25

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	851.25	878.83	1026.33	2082.17
R2	830.75	854.67	928.42	1781.33
R1	820.00	835.33	861.58	1340.67
<b>PPT</b>	<b>799.50</b>	<b>811.17</b>	<b>763.67</b>	<b>1039.83</b>
S1	788.75	791.83	696.83	599.17
S2	768.25	767.67	598.92	448.75
S3	757.50	748.33	532.08	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>814.75-816.00</b>	<b>845.50-847.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>833.75-836.75</b>	<b>885.00-884.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>798.25-797.25</b>	<b>787.50-788.00</b>
<b>2<sup>nd</sup> Buy level</b>	<b>786.50-785.50</b>	<b>746.25-743.50</b>

#### 4. DAILY OUTLOOK

First day of second quarter, the market resumes its upside move. So far for this month, as long as 750 line can be held up, the upside target 875 or higher 940-950 remains intact.

Today we may see that ES pulls back first and quickly moves up again to retest yesterday's high area in the morning session. A break above 815.50-816.50 is bullish, it would be possible for ES to move up to 823.50-821.50 range. A failure to break above 810.50, instead breaking down first hour range low will be negative, and then it is likely to see 786-785 range or lower to yesterday's low.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR April 2, 2009

Today there are still two possibilities for the ES. We may see ES fail to break out 810.50 line, and later break down yesterday's low 779 area. If this is the case, A-B-C pattern is possible to be completed at 755.50 area. Alternatively, if ES can breakout 815.50-816.50 range, that indicates higher price can be seen at 821.50-823.50 area. If ES can breakout 823.50, the upside momentum could push the price up to 855.75-875 area to search for major resistance level.

The direction of the first hour range breakout is key. We should be following that direction for the rest of the day.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>814.75-815.50</b>	<b>825.75-826.75</b>	<b>841-842.50</b>
<b>Buy level</b>	<b>798.25-797.25</b>	<b>790.50-788.75</b>	<b>786.50-785.50</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

### Up (Interval=7.81)

890.63	+2/8
882.81	+1/8
<b>875.00</b>	<b>8/8</b>
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

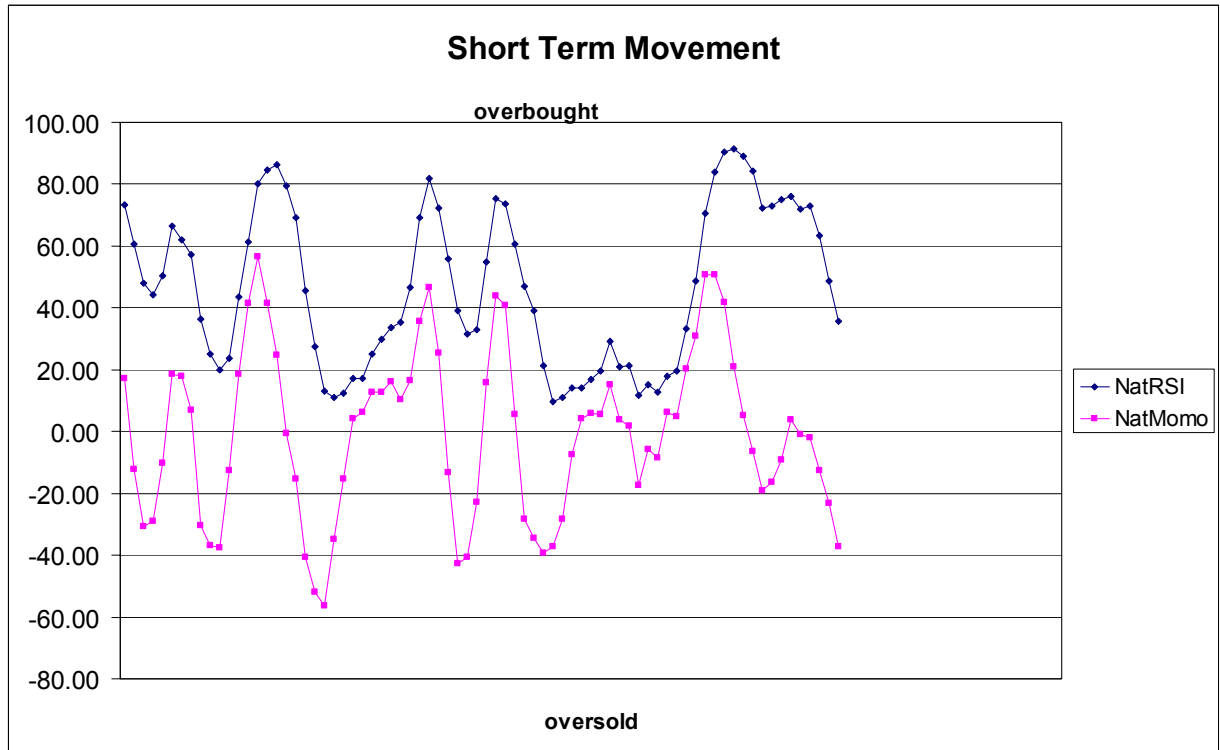
### Down (Interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	813.25-814.75	821.00-823.50
Central line	809.25	
	801.25-797.50	789.25-788.75
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 02	08:30	Initial Claims	03/28	645K	653K	653K	NA
Apr 02	10:00	Factory Orders	Feb	-0.3%	-0.3%	-0.3%	-1.9%
Apr 03	08:30	Average Workweek	Mar	33.3	33.3	33.3	33.3
Apr 03	08:30	Hourly Earnings	Mar	0.2%	0.2%	0.2%	0.2%
Apr 03	08:30	Nonfarm Payrolls	Mar	-640K	-656K	-656K	-651K
Apr 03	08:30	Unemployment Rate	Mar	8.5%	8.5%	8.5%	8.1%
Apr 03	10:00	ISM Services	Mar	43.0	42.0	42.0	41.6