



Daily Trading Plan for Mar 24, 2009

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
785.00	821.00	780.50	817.25

2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	872.50	849.25	967.83	2082.17
R2	846.75	825.00	920.42	1781.33
R1	832.00	794.50	827.33	1340.67
PPT	806.25	770.25	779.92	1039.83
S1	791.50	739.75	686.83	599.17
S2	765.75	715.50	639.42	448.75
S3	751.00	685.00	546.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	833.25	820.00-821.75
2nd Sell level	846.50-850.25	855.25-857.00
1st Buy level	791.25	721.00-724.00
2nd Buy level	781.50	692.75-692.75

4. DAILY OUTLOOK

Before the market opened, treasury Secretary Geithner revealed a plan to clear out as much as 1 trillion dollars in “toxic assets” from financial institutions, and encourage private investors to buy the bad assets — with large non-recourse government loans — to help banks lend again.

The market’s reaction was highly favorable yesterday. ES gapped up at open and held up for higher closing. It is clear the first wave rally of the correction wave is underway. We may see some pullback, but eventually the rally can carry as high as around 950 area.

ESM9 DAILY Chart



5. TRADING STRATEGY FOR Mar. 24, 2009

ES gapped up at open and yesterday's gap was not filled; instead ES filled the Feb.13 gap at 820. That is a bullish sign from ES. As long as 780.50 gap holds, the short-term bias remains to the upside. We are still looking for support levels 796-791 and 784-781.75 for long entry, and 859.75 - 871.50 range as our major upside targets. Middle targets 826 - 828, 837-839 and 843-846.

ESM9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	837.50-839.50	846-847	856-859.50
Buy level	801- 800	791.50	781.75-783.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.81)

828.13	+2/8
820.31	+1/8
812.50	8/8
804.69	7/8
796.88	6/8
789.06	5/8
781.25	4/8
773.44	3/8
765.63	2/8
757.81	1/8
750.00	0/8
742.19	-1/8
734.38	-2/8

Up (Interval=7.81)

859.38	+2/8
851.56	+1/8
843.75	8/8
835.94	7/8
828.13	6/8
820.31	5/8
812.50	4/8
804.69	3/8
796.88	2/8
789.06	1/8
781.25	0/8
773.44	-1/8
765.63	-2/8

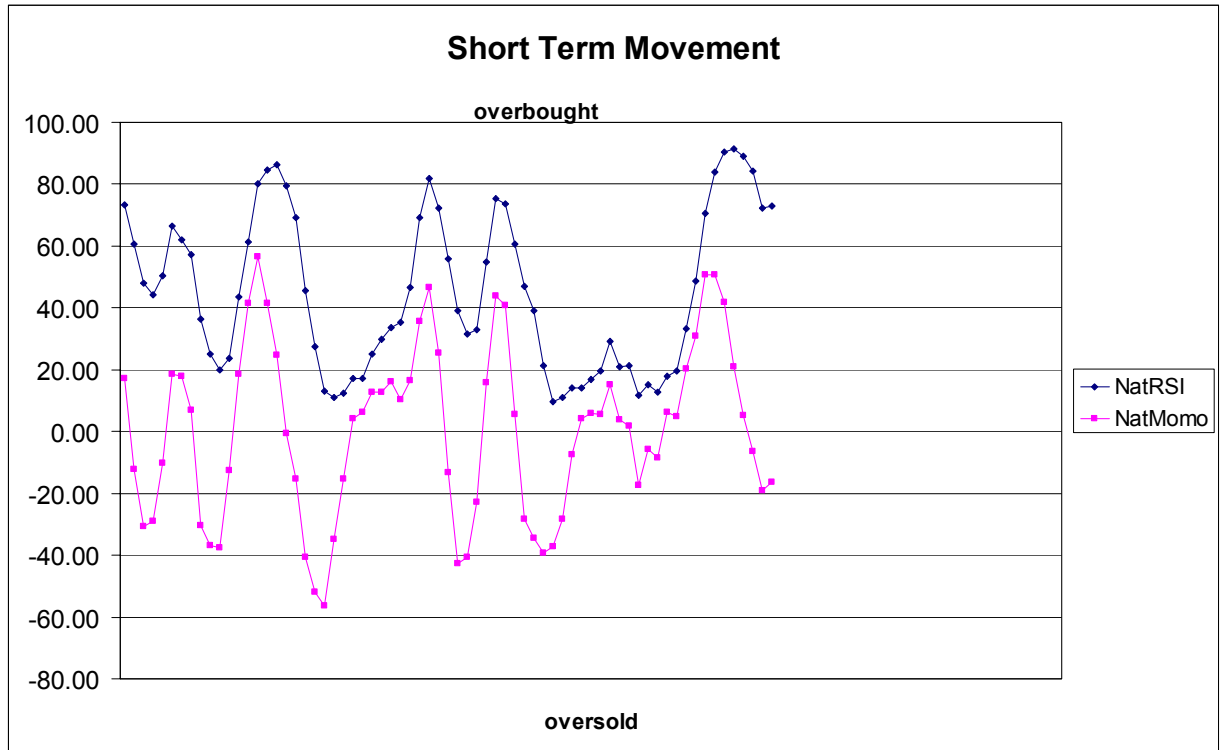
Down (Interval=3.91)

835.94	+2/8
832.03	+1/8
828.13	8/8
824.22	7/8
820.31	6/8
816.41	5/8
812.50	4/8
808.59	3/8
804.69	2/8
800.78	1/8
796.88	0/8
792.97	-1/8
789.06	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	826.75-828.75	837.50-839
Central line	818.00	
	804.75	796.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 25	08:30	Durable Goods Orders	Feb	NA	-2.0%	-5.2%	
Mar 25	08:30	Durables, Ex-Transportation	Feb	NA	-2.0%	-2.5%	
Mar 25	10:00	New Home Sales	Feb	NA	300K	309K	
Mar 25	10:30	Crude Inventories	03/20	NA	NA	+1942K	
Mar 26	08:30	Initial Claims	03/21	NA	650K	NA	
Mar 26	08:30	Q4 GDP - Final	Q4	NA	-6.6%	-6.2%	
Mar 26	08:30	GDP Price Index	Q4	NA	0.5%	0.5%	
Mar 27	08:30	Personal Income	Feb	NA	-0.1%	0.4%	
Mar 27	08:30	Personal Spending	Feb	NA	0.3%	0.6%	
Mar 27	09:55	Mich Sentiment-Rev	Mar	NA	56.0	NA	