



## Daily Trading Plan for Mar 19, 2009

### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
800.50	800.75	777.25	780.00

### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	818.25	866.58	967.83	2082.17
R2	809.50	811.17	920.42	1781.33
R1	794.75	782.83	827.33	1340.67
<b>PPT</b>	<b>786.00</b>	<b>727.42</b>	<b>779.92</b>	<b>1039.83</b>
S1	771.25	699.08	686.83	599.17
S2	762.50	643.67	639.42	448.75
S3	747.75	615.33	546.33	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>794.75-795.75</b>	<b>777.00-779.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>810.75-811.25</b>	<b>872.25-875.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>766.50</b>	<b>722.75-719.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>748.75-746.75</b>	<b>687.00-684.00</b>

#### 4. DAILY OUTLOOK

After 7 days rally, ES was up 17%. That was too much too fast. The profit-taking move yesterday should not have been a surprise for us.

ES slowly pulled back into its 40 days moving average line and managed to close above that line yesterday. Today we may see the price make a little dip into 765-755 range for option expiration day. But as long as ES can hold price above 739 line, the bull still takes control of short-term uptrend.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR Mar. 19, 2009

ES pulled price back into the neckline 779.50 line for testing 6 times yesterday. Even though ES managed to close above that neckline, it just barely made it. I expect that the price could go down a little further this morning before the market opens. If 772 line can be held up overnight, it is possible for ES to move up again to retest yesterday's high or higher. If overnight price goes below 768.75, it is then likely for price to dip into 748-49 range before it starts to bounce again. Triple witch expiration day. Anything can happen today. Stay cautious.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>791.75-792.75</b>	<b>800.50-801.50</b>	<b>810.75-812.50</b>
<b>Buy level</b>	<b>768.00-766.50</b>	<b>756.00-754.50</b>	<b>748.75-746.75</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

### Up (Interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

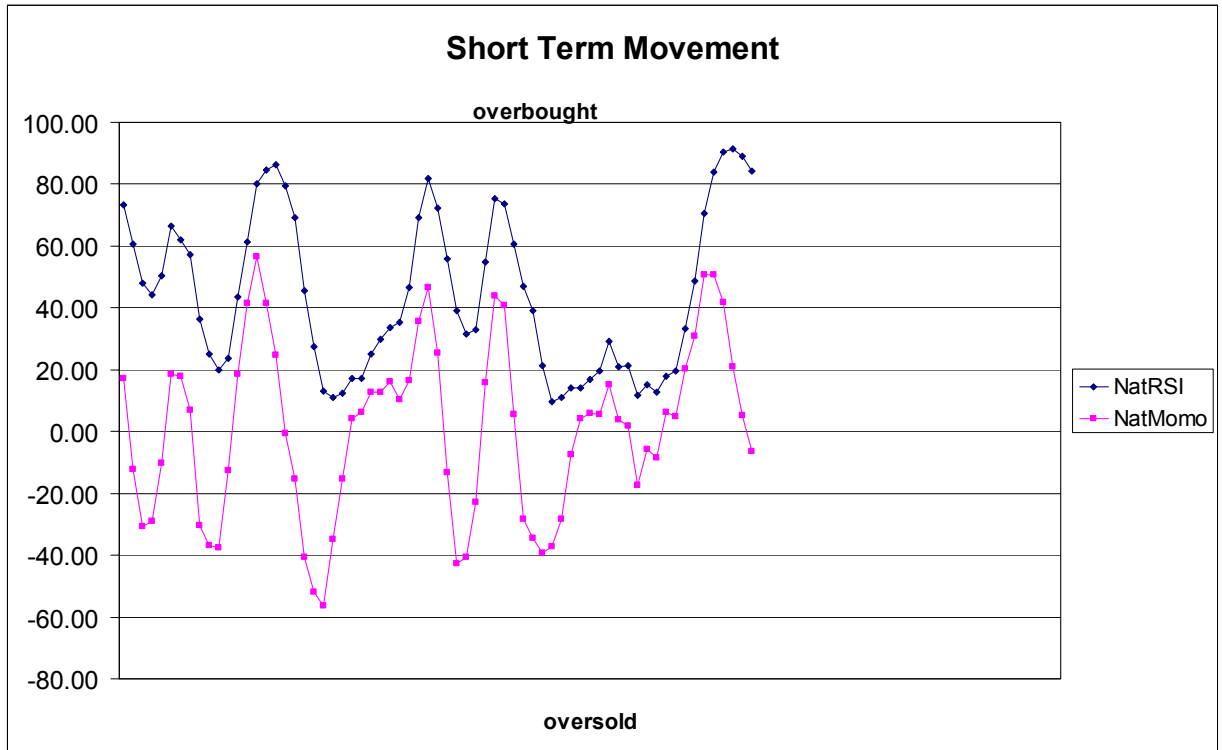
### Down (Interval=3.91)

789.06	+2/8
785.16	+1/8
<b>781.25</b>	<b>8/8</b>
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	788- 791.75	799.50
Central line	780.00	
	772.25	766.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )