



## Updated

### Daily Trading Plan for Mar 18, 2009 (FOMC day)

#### 1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
751.75	777.00	746.00	775.25

#### 2. PIVOTS FOR ESM9

	Daily	Weekly	Monthly	Yearly
R3	817.17	866.58	967.83	2082.17
R2	797.08	811.17	920.42	1781.33
R1	786.17	782.83	827.33	1340.67
<b>PPT</b>	<b>766.08</b>	<b>727.42</b>	<b>779.92</b>	<b>1039.83</b>
S1	755.17	699.08	686.83	599.17
S2	735.08	643.67	639.42	448.75
S3	724.17	615.33	546.33	298.33

#### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>784.75-786.25</b>	<b>777.00-779.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>794.50-798.50</b>	<b>872.25-875.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>765.25-762.75</b>	<b>722.75-719.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>754.25-752.75</b>	<b>687.00-684.00</b>

#### 4. DAILY OUTLOOK

ES continues holding above last year's low and challenges long-term major resistance level (40 daily moving average line). Today is FOMC day and the street expects the interest rate to be unchanged. If the announcement is within expectation, it is possible for ES to dip first and moves back later.

ESM9 DAILY Chart



## 5. TRADING STRATEGY FOR Mar. 18, 2009

Yesterday's Trading Plan warned that a break through the 766.75 level could result in a fast run to 775 – 777; in the event that was the high of the day. This morning the CPI economic report will be out in the early morning. If the report is within expectations, we may see ES move up to 779.50 area and wait for Fed announcement in the afternoon. The short term indicators show overbought, and ES has a multi-shoulder pattern with the neckline at 779.50 area. A break above 779.50 will be bullish, upside momentum could push the price up to 785-786 or higher to 793-795 range. If ES fails to breakout 779.50 in the early morning, it is likely to pull the price back down to 765 area for testing. A high volatility day, newbies should stand aside today.

### ESM9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>775.50</b>	<b>777-779.50</b>	<b>785.50</b>
<b>Buy level</b>	<b>766.75</b>	<b>753-752</b>	<b>739.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

789.06	+2/8
785.16	+1/8
<b>781.25</b>	<b>8/8</b>
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

### Up (Interval=3.91)

804.69	+2/8
800.78	+1/8
<b>796.88</b>	<b>8/8</b>
792.97	7/8
789.06	6/8
785.16	5/8
781.25	4/8
777.34	3/8
773.44	2/8
769.53	1/8
765.63	0/8
761.72	-1/8
757.81	-2/8

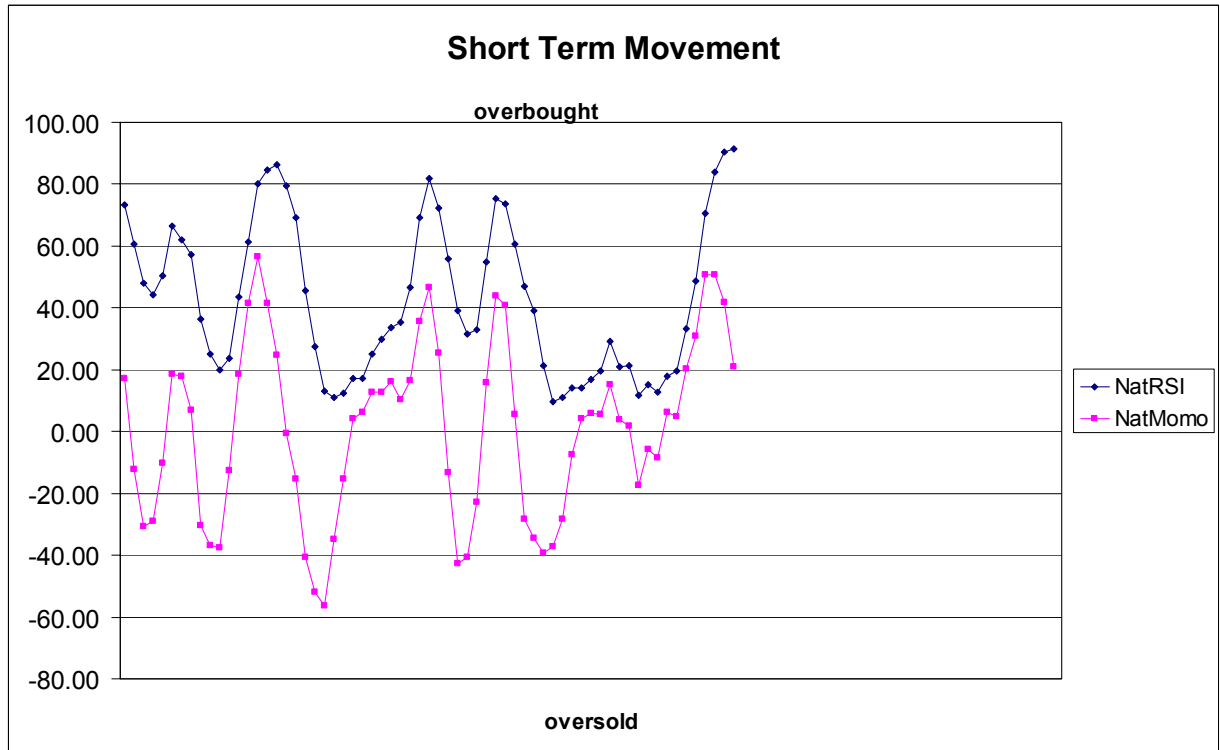
### Down (Interval=3.91)

789.06	+2/8
785.16	+1/8
<b>781.25</b>	<b>8/8</b>
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	786.25	793.25
<b>Central line</b>	776.00	
	769.25	765.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 17	08:30	Building Permits	Feb	NA	510K	531K	
Mar 17	08:30	Core PPI	Feb	NA	0.1%	0.4%	
Mar 17	08:30	Housing Starts	Feb	NA	453K	466K	
Mar 17	08:30	PPI	Feb	NA	0.4%	0.8%	
Mar 18	08:30	Core CPI	Feb	NA	0.1%	0.2%	
Mar 18	08:30	CPI	Feb	NA	0.3%	0.3%	
Mar 18	08:30	Current Account Balance	Q4	NA	-\$136.7B	NA	
Mar 18	10:30	Crude Inventories	03/13	NA	NA	+749K	
Mar 18	14:15	FOMC Rate Decision			NA	NA	0.00% -0.25%
Mar 19	08:30	Initial Claims	03/14	NA	NA	654K	
Mar 19	10:00	Leading Indicators	Feb	NA	-0.6%	0.4%	
Mar 19	10:00	Philadelphia Fed	Mar	NA	-40.0	-41.3	