



Daily Trading Plan for Mar 12, 2009 (ROLLOVER DAY)

1. ESM9 IN PREVIOUS DAY

Open	High	Low	Closing
721.75	729.00	709.50	717.25

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	747.17	777.92	967.83	2082.17
R2	738.08	751.08	920.42	1781.33
R1	727.67	719.42	827.33	1340.67
PPT	718.58	692.58	779.92	1039.83
S1	708.17	660.92	686.83	599.17
S2	699.08	634.08	639.42	448.75
S3	688.67	602.42	546.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	734.75-735.75	729.50-734.25
2nd Sell level	743-745	751.50-752.00
1st Buy level	703.50	670.00
2nd Buy level	691.50-693.25	625.00

4. DAILY OUTLOOK

After a sharp rally, the market only had a modest push yesterday. Even though it managed to hold gains up for closing, the upside strength gets exhausted again. That could be related with today's rollover day. Four major index future contracts all rollover from March contract into the June contract. So does ES.

ES mainly has a small counter move from March 6's low. This counter move could have a-b-c pattern before it may make another downside move. Option data continues showing short on rally. That indicates the current rally may not live too long. But no matter how low it goes, we are in the last stage of the first major wave down.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Mar. 11, 2009

Based on the 60mins chart, there is a potential inverted Head and Shoulders pattern. Yesterday ES struggled with weekly high level 724.50 area. But it was unable to close above it to confirm that resistance was broken. Today ES may continue pulling back from yesterday's high area to make a right shoulder's low 709.50 or lower to 703.50 area before it moves up to complete C top.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	729.50	734.50-735.75	742-745.75
Buy level	708.50	703.50-704.00	693.75-691.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

757.81	+2/8
753.91	+1/8
750.00	8/8
746.09	7/8
742.19	6/8
738.28	5/8
734.38	4/8
730.47	3/8
726.56	2/8
722.66	1/8
718.75	0/8
714.84	-1/8
710.94	-2/8

Up (Interval=3.91)

757.81	+2/8
753.91	+1/8
750.00	8/8
746.09	7/8
742.19	6/8
738.28	5/8
734.38	4/8
730.47	3/8
726.56	2/8
722.66	1/8
718.75	0/8
714.84	-1/8
710.94	-2/8

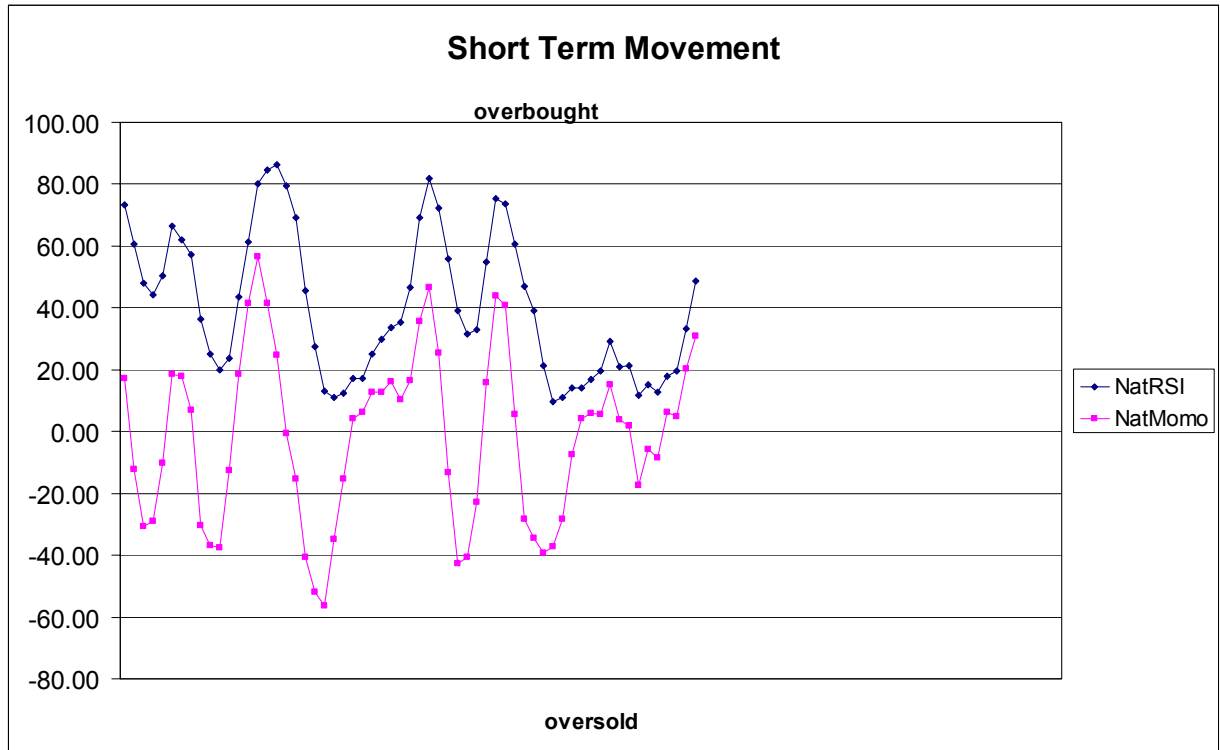
Down (Interval=3.91)

742.19	+2/8
738.28	+1/8
734.38	8/8
730.47	7/8
726.56	6/8
722.66	5/8
718.75	4/8
714.84	3/8
710.94	2/8
707.03	1/8
703.13	0/8
699.22	-1/8
695.31	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	729.75	736.75-737.75
Central line	717.50	
	709.25-708.50	697.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 12	08:30	Initial Claims	03/07	NA	640K	639K	
Mar 12	08:30	Retail Sales	Feb	NA	-0.4%	1.0%	
Mar 12	08:30	Retail Sales ex-auto	Feb	NA	-0.2%	0.9%	
Mar 12	10:00	Business Inventories	Jan	NA	-1.1%	-1.3%	
Mar 13	08:30	Export Prices ex-ag.	Feb	NA	NA	0.0%	
Mar 13	08:30	Import Prices ex-oil	Feb	NA	NA	-0.8%	
Mar 13	08:30	Trade Balance	Jan	NA	-\$38.2B	-\$39.9B	
Mar 13	10:00	Mich Sentiment-Prel	Mar	NA	56.3	56.3	