



Daily Trading Plan for Mar 10, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
674.50	694.75	672.00	676.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	712.58	777.92	967.83	2082.17
R2	703.67	751.08	920.42	1781.33
R1	689.83	719.42	827.33	1340.67
PPT	680.92	692.58	779.92	1039.83
S1	667.08	660.92	686.83	599.17
S2	658.17	634.08	639.42	448.75
S3	644.33	602.42	546.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	690.75-687.50	729.50
2nd Sell level	700.00-704.00	751.50
1st Buy level	666.75-664.25	670.00
2nd Buy level	648.00-649.25	625.00

4. DAILY OUTLOOK

ES pulled back from Friday's high for consolidation. So far it holds Friday's low. If ES can successfully hold price up, we may see it bounce back to yesterday's high.

In the past days, each rally didn't live very long. And after the rally market sentiment gets extremely bearish, and the price gets extremely oversold. More and more news reports speculate on how low price will fall, but the price still made small bounce. This type of behavior seems to tell us that ES is searching for major support and will rally from it, perhaps this week or next.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Mar. 10, 2009

Based on the 60mins chart, the 685-687 range is key. If ES fails to breakout this key range, it is possible for it to move down to retest last Friday's low or lower to 650 area. But no matter how low ES goes, it can bounce up sharply any time. We are looking for a long entry for major trades if ES dips into 666-665 range (first long) and 652-653 range (second long)

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	688-690	703-704	723.75
Buy level	666.25	653.75	642.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

695.31	+2/8
691.41	+1/8
687.50	8/8
683.59	7/8
679.69	6/8
675.78	5/8
671.88	4/8
667.97	3/8
664.06	2/8
660.16	1/8
656.25	0/8
652.34	-1/8
648.44	-2/8

Up (Interval=7.81)

765.63	+2/8
757.81	+1/8
750.00	8/8
742.19	7/8
734.38	6/8
726.56	5/8
718.75	4/8
710.94	3/8
703.13	2/8
695.31	1/8
687.50	0/8
679.69	-1/8
671.88	-2/8

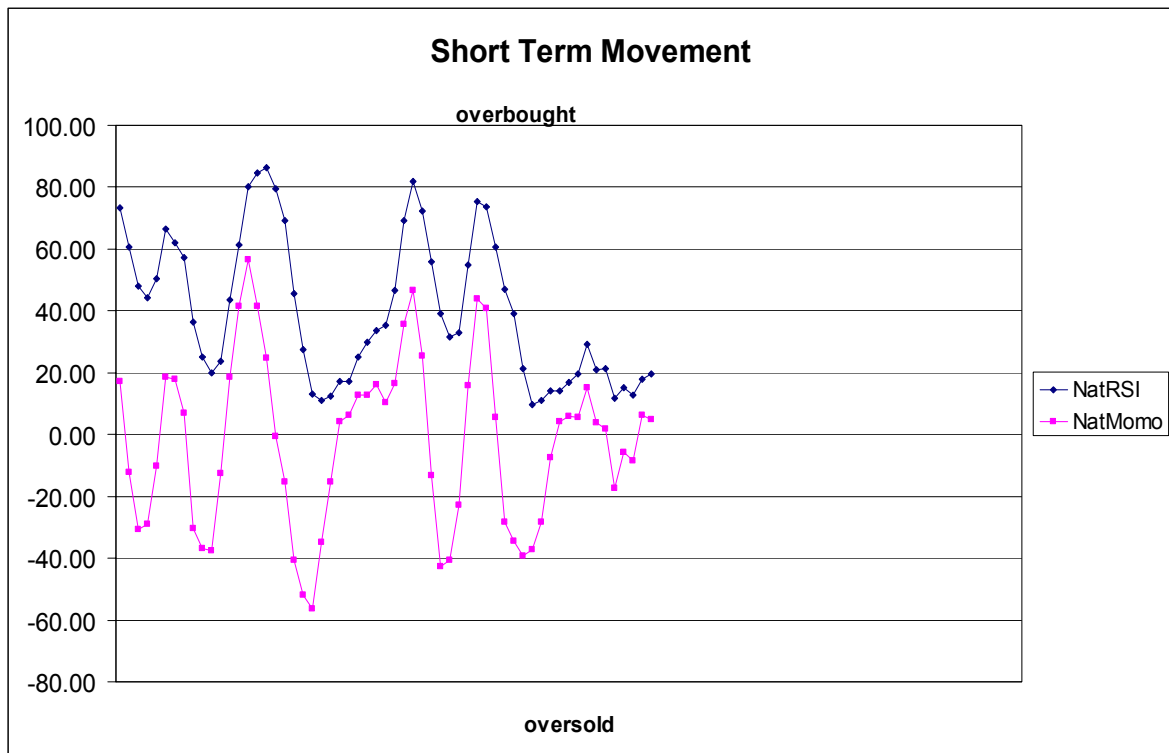
Down (Interval=7.81)

703.13	+2/8
695.31	+1/8
687.50	8/8
679.69	7/8
671.88	6/8
664.06	5/8
656.25	4/8
648.44	3/8
640.63	2/8
632.81	1/8
625.00	0/8
617.19	-1/8
609.38	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	688.25	696.25
Central line	674.75	
	666.25	653.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 10	10:00	Wholesale Inventories	Jan	NA	NA	-1.0%	-1.4%
Mar 11	10:30	Crude Inventories	03/06	NA	NA	NA	-757K
Mar 11	14:00	Treasury Budget	Feb	NA	NA	-\$200B	NA
Mar 12	08:30	Initial Claims	03/07	NA	NA	640K	639K
Mar 12	08:30	Retail Sales	Feb	NA	NA	-0.4%	1.0%
Mar 12	08:30	Retail Sales ex-auto	Feb	NA	NA	-0.2%	0.9%
Mar 12	10:00	Business Inventories	Jan	NA	NA	-1.1%	-1.3%
Mar 13	08:30	Export Prices ex-ag.	Feb	NA	NA	NA	0.0%
Mar 13	08:30	Import Prices ex-oil	Feb	NA	NA	NA	-0.8%
Mar 13	08:30	Trade Balance	Jan	NA	NA	-\$38.2B	-\$39.9B
Mar 13	10:00	Mich Sentiment-Prel	Mar	NA	NA	56.3	56.3

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