



Daily Trading Plan for Mar 6, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
695.50	703.50	676.25	686.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	728.17	812.00	967.83	2082.17
R2	715.83	795.75	920.42	1781.33
R1	700.92	765.00	827.33	1340.67
PPT	688.58	748.75	779.92	1039.83
S1	673.67	718.00	686.83	599.17
S2	661.33	701.75	639.42	448.75
S3	646.42	671.00	546.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	705.50-706.50	766.50-765.50
2nd Sell level	713.75-716.75	795.75-798.00
1st Buy level	676.25-675.00	705.50
2nd Buy level	656.75-655.75	653.50

4. DAILY OUTLOOK

It turned out to be only a one day bounce. ES didn't complete its downside move yet based on daily chart. Yesterday's sell off indicates there is still a chance for ES to go lower.

Based on the daily chart, 706.50 line failed to hold price up yesterday and the price continued to fall below 698.75 line to re-trigger the selling button. The price hit first potential extension support level to make a new low around 681-677 area before ES bounced up for closing. Today if unemployment report is out of market expectation, a further low should be expected.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Mar. 6, 2009

ES gapped down at open, and made a weak attempt to close the gap before moving straight down to fill downside gap 689.50 area, and make a new low around 676.75 level. Today we may see ES go down to retest yesterday's low area or a little lower to 666-665 range (first buying level) in the early morning. If ES gaps up strongly at open, it indicates that we haven't seen the true bottom yet. After first hour trading range sets up, we are looking for resistance level (double top pattern) to go short. It is likely for ES to go lower in the later afternoon

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	698.75	706.50	711.75-713.50
Buy level	676.75-675	665-662	656.75-655.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

710.94	+2/8
707.03	+1/8
703.13	8/8
699.22	7/8
695.31	6/8
691.41	5/8
687.50	4/8
683.59	3/8
679.69	2/8
675.78	1/8
671.88	0/8
667.97	-1/8
664.06	-2/8

Up (Interval=7.81)

765.63	+2/8
757.81	+1/8
750.00	8/8
742.19	7/8
734.38	6/8
726.56	5/8
718.75	4/8
710.94	3/8
703.13	2/8
695.31	1/8
687.50	0/8
679.69	-1/8
671.88	-2/8

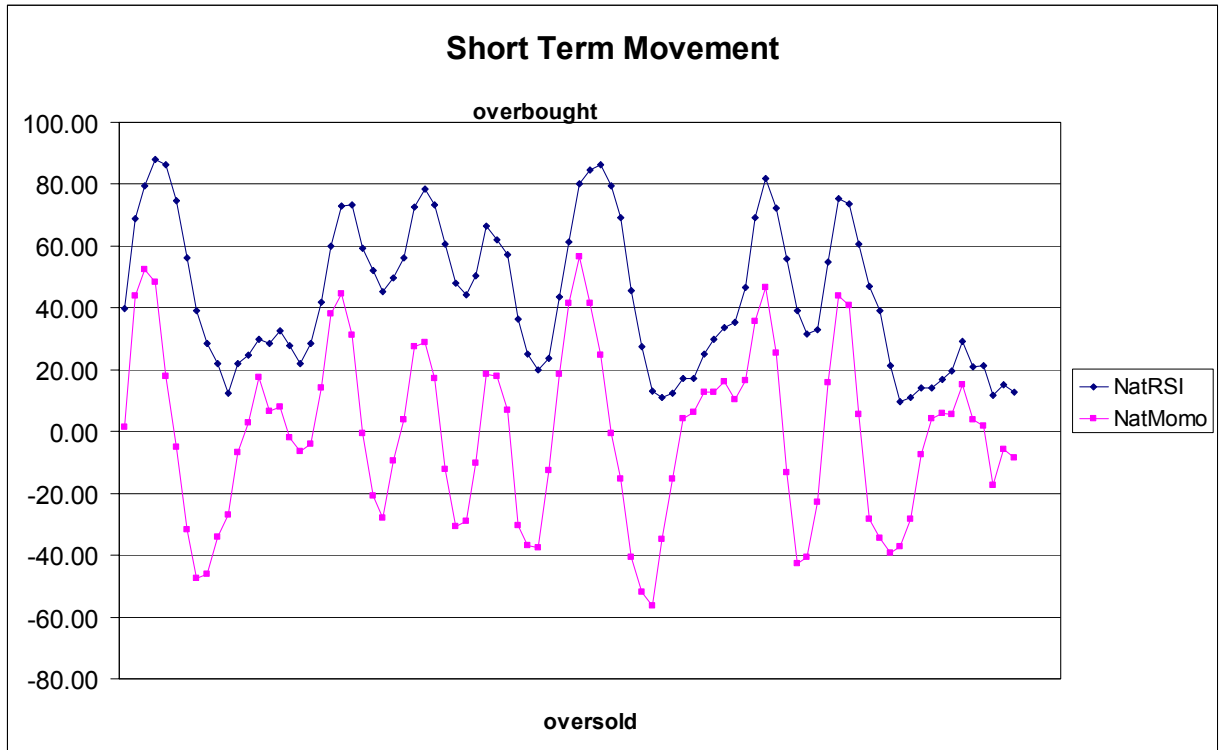
Down (Interval=7.81)

703.13	+2/8
695.31	+1/8
687.50	8/8
679.69	7/8
671.88	6/8
664.06	5/8
656.25	4/8
648.44	3/8
640.63	2/8
632.81	1/8
625.00	0/8
617.19	-1/8
609.38	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	695.75	699.25-701.50
Central line	686.25	
	677.50	670.75-672.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 06	08:30	Average Workweek	Feb	NA		33.3	33.3
Mar 06	08:30	Hourly Earnings	Feb	NA		0.3%	0.3%
Mar 06	08:30	Nonfarm Payrolls	Feb	NA		-615K	-598K
Mar 06	08:30	Unemployment Rate	Feb	NA		7.9%	7.6%
Mar 06	14:00	Consumer Credit	Jan	NA		-\$4.0B	-6.6B