



Daily Trading Plan for Mar 5, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
707.25	723.75	699.00	708.50

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	746.58	812.00	967.83	2082.17
R2	735.17	795.75	920.42	1781.33
R1	721.83	765.00	827.33	1340.67
PPT	710.42	748.75	779.92	1039.83
S1	697.08	718.00	686.83	599.17
S2	685.67	701.75	639.42	448.75
S3	672.33	671.00	546.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	723.50	766.50-765.50
2nd Sell level	733.00-735.50	795.75-798.00
1st Buy level	685.75-684.75	705.50
2nd Buy level	674.75-672.50	653.50

4. DAILY OUTLOOK

After 12 days of straight declines, the market decided to bounce no matter how bad the economic report was. ES gapped up sharply at open and managed to hold some of the gain for closing. This could be a one day bounce, but also could be a two or three day bounce if ES can hold above 706.50 line today and tomorrow.

Based on the daily chart, if 706.50 line can be held up today and tomorrow, it indicates yesterday's counter-rally hasn't completed yet, and the price could go a little further to 734.25 to fill that gap or higher to 757 line to make next declining wave Top. If ES fails to hold above 706.50 today and tomorrow, but instead breaks down 699 line, then we should see a movement testing 692 or extension low 683-681 area to make new lows of the next counter-rally.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Mar. 5, 2009

ES gapped up at open, and didn't fill yesterday's gap around 689.50 area. If today ES fails to hold price up, this gap has possible to get filled. Lots of uncertainty is around this market, and lots of political issues influence this market. It makes price goes emotionally. Today if morning all economic reports are in expectation, ES could move up again to retest yesterday's high 722-724 (scalping short area). If not, instead of breakdown 699 line, it is likely for ES to move down to fill yesterday's gap 689.50 (first scalping long area) before it moves back up to the opening area.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	718-719.50	722.50-723.75	733-734.50
Buy level	689.50-687.50	683.00-681.00	674.50-672.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

726.56	+2/8
722.66	+1/8
718.75	8/8
714.84	7/8
710.94	6/8
707.03	5/8
703.13	4/8
699.22	3/8
695.31	2/8
691.41	1/8
687.50	0/8
683.59	-1/8
679.69	-2/8

Up (Interval=3.91)

726.56	+2/8
722.66	+1/8
718.75	8/8
714.84	7/8
710.94	6/8
707.03	5/8
703.13	4/8
699.22	3/8
695.31	2/8
691.41	1/8
687.50	0/8
683.59	-1/8
679.69	-2/8

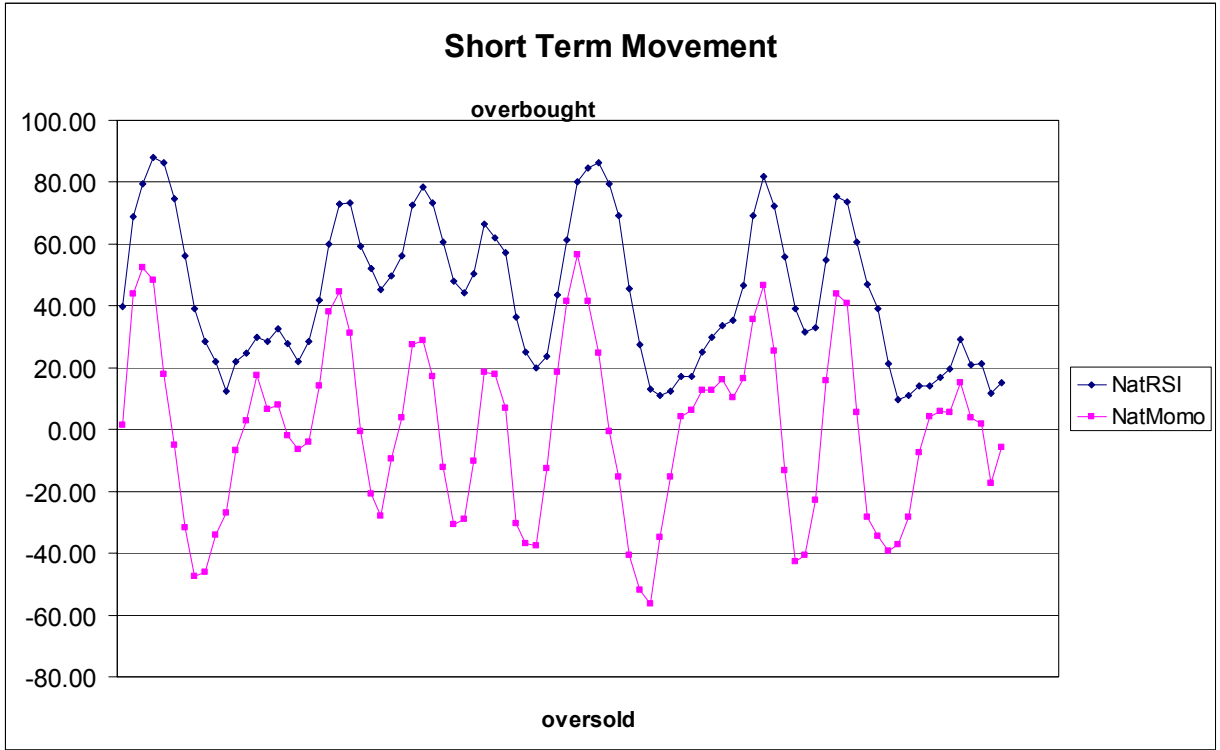
Down (Interval=3.91)

710.94	+2/8
707.03	+1/8
703.13	8/8
699.22	7/8
695.31	6/8
691.41	5/8
687.50	4/8
683.59	3/8
679.69	2/8
675.78	1/8
671.88	0/8
667.97	-1/8
664.06	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	718.50-719.50	722.50-723.75
Central line	709.50	
	700.50	687.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 05	08:30	Productivity-Rev.	Q4	NA	1.6%	3.2%	
Mar 05	08:30	Unit Labor Costs	Q4	NA	3.4%	1.8%	
Mar 05	08:30	Initial Claims	02/28	NA	NA	NA	
Mar 05	10:00	Factory Orders	Jan	NA	-2.1%	-3.9%	
Mar 06	08:30	Average Workweek	Feb	NA	33.3	33.3	
Mar 06	08:30	Hourly Earnings	Feb	NA	0.3%	0.3%	
Mar 06	08:30	Nonfarm Payrolls	Feb	NA	-615K	-598K	
Mar 06	08:30	Unemployment Rate	Feb	NA	7.9%	7.6%	
Mar 06	14:00	Consumer Credit	Jan	NA	-\$4.0B	-6.6B	