



## Daily Trading Plan for Mar 3, 2009

### 1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
720.00	724.25	698.75	705.50

### 2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	745.75	812.00	967.83	2082.17
R2	735.00	795.75	920.42	1781.33
R1	720.25	765.00	827.33	1340.67
<b>PPT</b>	<b>709.50</b>	<b>748.75</b>	<b>779.92</b>	<b>1039.83</b>
S1	694.75	718.00	686.83	599.17
S2	684.00	701.75	639.42	448.75
S3	669.25	671.00	546.33	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>718.75</b>	<b>766.50-765.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>732.50-734.25</b>	<b>795.75-798.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>691.75- 689.00</b>	<b>705.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>677.75-675.00</b>	<b>653.50</b>

#### 4. DAILY OUTLOOK

First day of March month, the DOW not only closed below 6800 line, also the S&P 500 confirmed the breakdown of its previous major support line 741 and closed down by 4.7% at 701 area. ES broke the 700 line, but managed to close above it. Today ES may hold up until Fed chairman Ben testifies at 10am. Also investor sentiment is extremely bearish, and most major markets are in deeply oversold territory.

A small profit taking bounce should be expected. But a little further down to 683.50 or lower to 652.75 could still be seen. These days it is reasonable to expected the unexpected, and the surprises have all been negative for some time. Investors may be waiting for a reason to buy, but they are not getting much encouragement.

ESH9 DAILY Chart



## 5. TRADING STRATEGY FOR Mar. 3, 2009

ES gapped down at open, and stayed below the previous close for the rest of the day. As long as yesterday's gap holds ES down, the price should go down further to generate a bullish divergence on 60 min. chart. The 755-768 range turns into a major resistance level, and 734.25-732.50 will become a first resistance level for today. A break below 697.50 line will be negative again, it is likely for ES to move down to 691 or lower to 687-689 range. A move above 715.75 will be bullish, the price could be pushed up to 723-725 or higher to 732.50-734.25 to fill yesterday's gap. If Ben's speech makes sellers nervous, shorts may rush to cover; if his comments disappoint the buyers, new lows at S2 and S3 could be seen.

### ESH9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>712.50-714.25</b>	<b>718.25-721.75</b>	<b>732.50-734.50</b>
<b>Buy level</b>	<b>700.00-698.50</b>	<b>688-689</b>	<b>675-677.75</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

726.56	+2/8
722.66	+1/8
718.75	8/8
714.84	7/8
710.94	6/8
707.03	5/8
703.13	4/8
699.22	3/8
695.31	2/8
691.41	1/8
687.50	0/8
683.59	-1/8
679.69	-2/8

### Up (Interval=3.91)

742.19	+2/8
738.28	+1/8
734.38	8/8
730.47	7/8
726.56	6/8
722.66	5/8
718.75	4/8
714.84	3/8
710.94	2/8
707.03	1/8
703.13	0/8
699.22	-1/8
695.31	-2/8

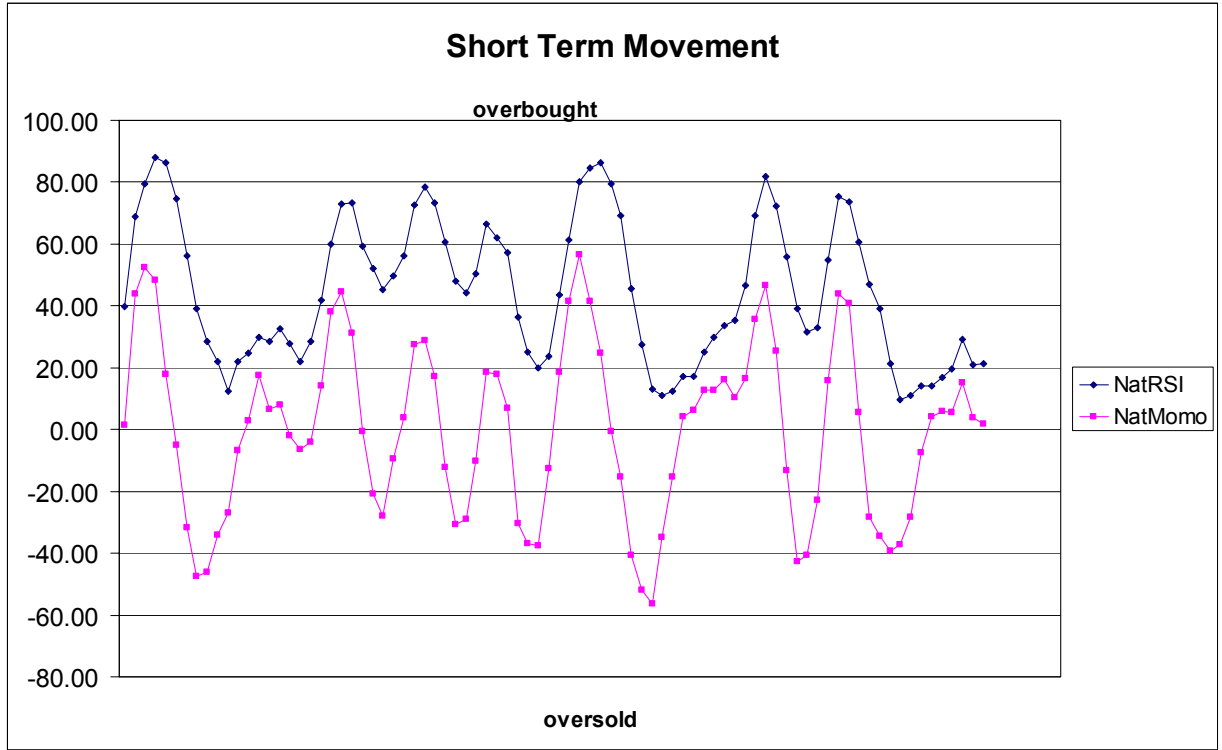
### Down (Interval=3.91)

726.56	+2/8
722.66	+1/8
718.75	8/8
714.84	7/8
710.94	6/8
707.03	5/8
703.13	4/8
699.22	3/8
695.31	2/8
691.41	1/8
687.50	0/8
683.59	-1/8
679.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	715.75	718.75-720.75
Central line	705.50	
	697.50	693.75-691.75
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 03	10:00	Pending Home Sales	Jan		NA	-3.0%	6.3%
Mar 03	14:00	<a href="#">Auto Sales</a>	Feb		NA	NA	NA
Mar 03	14:00	<a href="#">Truck Sales</a>	Feb		NA	NA	NA
Mar 04	08:15	ADP Employment Change	Feb		NA	-613K	-522K
Mar 04	10:00	<a href="#">ISM Services</a>	Feb		NA	41.3	42.9
Mar 04	10:30	Crude Inventories	02/27		NA	NA	717K
Mar 04	14:00	Fed Beige Book			NA	NA	
Mar 05	08:30	<a href="#">Productivity-Rev.</a>	Q4		NA	1.6%	3.2%
Mar 05	08:30	<a href="#">Unit Labor Costs</a>	Q4		NA	3.4%	1.8%
Mar 05	08:30	<a href="#">Initial Claims</a>	02/28		NA	NA	NA
Mar 05	10:00	<a href="#">Factory Orders</a>	Jan		NA	-2.1%	-3.9%
Mar 06	08:30	<a href="#">Average Workweek</a>	Feb		NA	33.3	33.3
Mar 06	08:30	<a href="#">Hourly Earnings</a>	Feb		NA	0.3%	0.3%
Mar 06	08:30	<a href="#">Nonfarm Payrolls</a>	Feb		NA	-615K	-598K
Mar 06	08:30	<a href="#">Unemployment Rate</a>	Feb		NA	7.9%	7.6%
Mar 06	14:00	<a href="#">Consumer Credit</a>	Jan		NA	-\$4.0B	-6.6B