



Daily Trading Plan for Feb. 27, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
773.50	779.00	750.25	752.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	799.33	845.50	1058.42	2082.17
R2	789.17	823.50	1000.58	1781.33
R1	770.58	796.50	913.17	1340.67
PPT	760.42	774.50	855.33	1039.83
S1	741.83	747.50	767.92	599.17
S2	731.67	725.50	710.08	448.75
S3	713.08	698.50	622.67	298.33

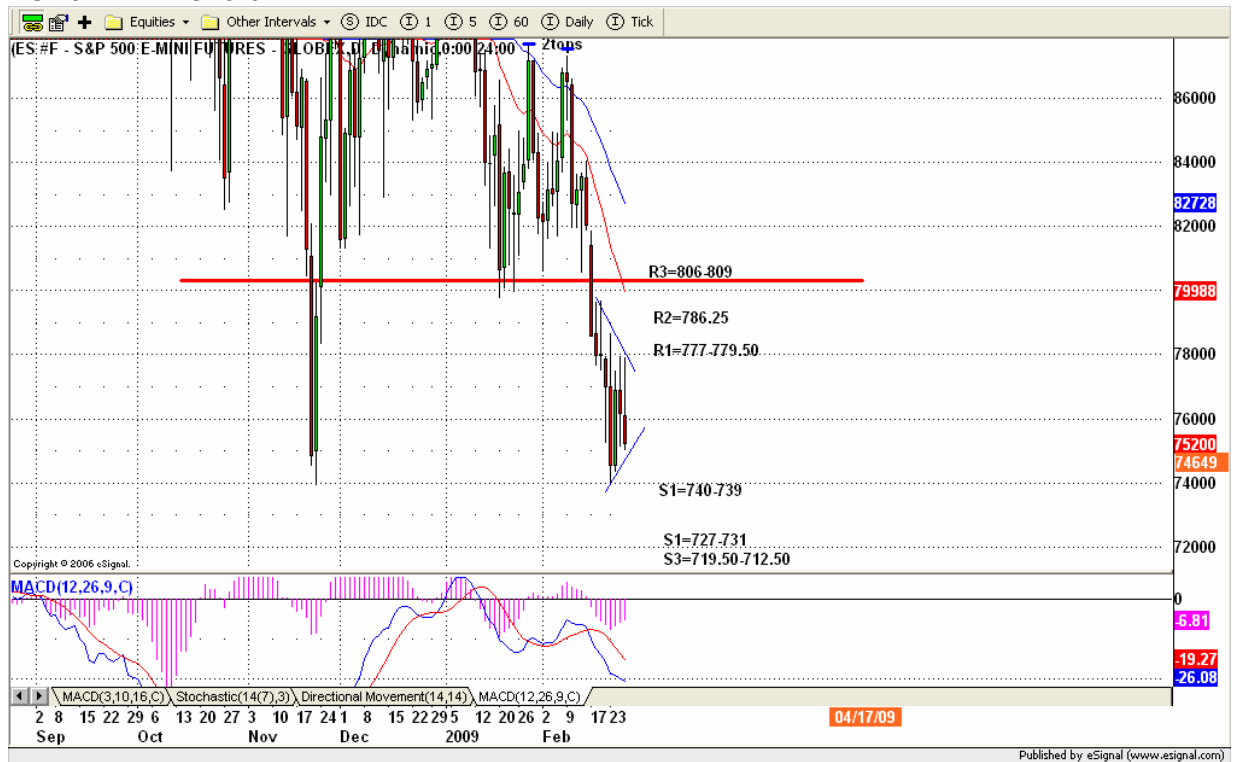
3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	764.75-766.50	818.25
2nd Sell level	779.00-780.75	835.25
1st Buy level	735.75-736.25	747.50-752.50
2nd Buy level	723.25-719.75	703.75-698.50

4. DAILY OUTLOOK

In an Feb 25 interview Treasury Secretary Geithner said that the rescue plans would definitely work. Therefore, early yesterday's morning the market was cheerful enough to gap up strongly at open. Unfortunately later FDIC report showed that there will not be a quick fix to the banking crisis and that troubled loans will keep rising. The problem bank number rose to 252, compared to 171 last time. Again ES backed down to where it started. Today GDP report will be out in the morning. Nevertheless, ES is around its major support level and also in the late stage of the declining wave. The price already reflects those bad news. A move below 739 line, a fast dip into 719.75-700 range followed by a sharp bounce above 739 for closing will be treated as a bullish signal for the coming weeks.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 27, 2009

Last day of Feb, ES also is in last stage of the declining process. The market sentiment is extremely bearish. Again we need to see a panic sell off to washout the earliest buyers before we see a decent rally. Today early morning has lots of economic reports. IF we break below 739 level, we are going to look for support level 727.75-731 and 719-712.50 range. ES can stop falling on any number below 739 and quickly push price back above 739 line. So shorts shouldn't be too aggressive today.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	768.50	780.75	786.50
Buy level	736.75	723.25	714.75-712.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

789.06	+2/8
785.16	+1/8
781.25	8/8
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

Up (Interval=3.91)

789.06	+2/8
785.16	+1/8
781.25	8/8
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

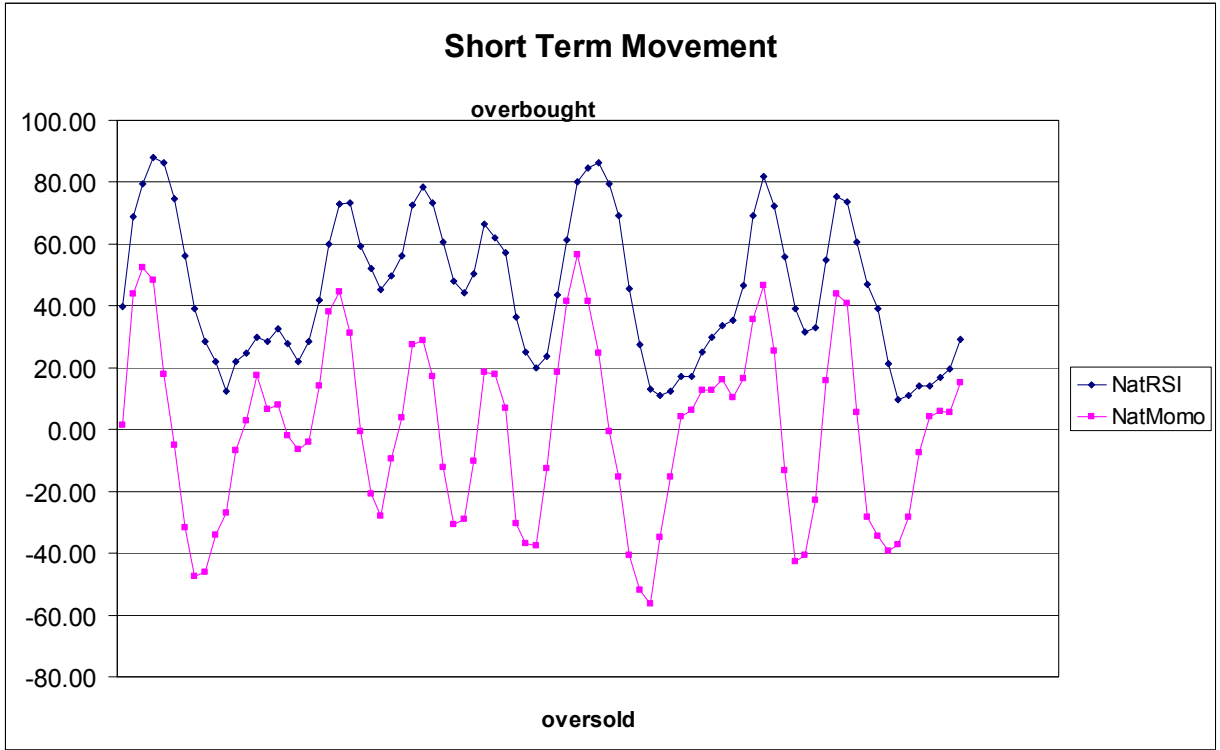
Down (Interval=7.81)

796.88	+2/8
789.06	+1/8
781.25	8/8
773.44	7/8
765.63	6/8
757.81	5/8
750.00	4/8
742.19	3/8
734.38	2/8
726.56	1/8
718.75	0/8
710.94	-1/8
703.13	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	760.75	766.50-764.75
Central line	752.25	
	740.00-739.00	727.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 27	08:30	GDP-Prel.	Q4		NA	-5.4%	-3.8%
Feb 27	08:30	Chain Deflator-Prel.	Q4		NA	-0.1%	-0.1%
Feb 27	09:45	Chicago PMI	Feb		NA	34.0	33.3
Feb 27	10:00	Mich Sentiment-Rev	Feb		NA	56.5	56.2