



## Daily Trading Plan for Feb. 26, 2009

### 1. ESH9 IN PREVIOUS DAY

| Open   | High   | Low    | Closing |
|--------|--------|--------|---------|
| 766.50 | 779.50 | 751.25 | 761.50  |

### 2. PIVOTS FOR ESH9

|            | Daily         | Weekly        | Monthly       | Yearly         |
|------------|---------------|---------------|---------------|----------------|
| R3         | 805.17        | 845.50        | 1058.42       | 2082.17        |
| R2         | 792.33        | 823.50        | 1000.58       | 1781.33        |
| R1         | 776.92        | 796.50        | 913.17        | 1340.67        |
| <b>PPT</b> | <b>764.08</b> | <b>774.50</b> | <b>855.33</b> | <b>1039.83</b> |
| S1         | 748.08        | 747.50        | 767.92        | 599.17         |
| S2         | 735.83        | 725.50        | 710.08        | 448.75         |
| S3         | 720.42        | 698.50        | 622.67        | 298.33         |

### 3. FOCUS NUMBERS

|                                  | Daily                | Weekly               |
|----------------------------------|----------------------|----------------------|
| <b>1<sup>st</sup> Sell level</b> | <b>783.25-786.50</b> | <b>818.25</b>        |
| <b>2<sup>nd</sup> Sell level</b> | <b>793.25-794.00</b> | <b>835.25</b>        |
|                                  |                      |                      |
| <b>1<sup>st</sup> Buy level</b>  | <b>747.50-748.57</b> | <b>747.50-752.50</b> |
| <b>2<sup>nd</sup> Buy level</b>  | <b>729.50-727.50</b> | <b>703.75-698.50</b> |

#### 4. DAILY OUTLOOK

Two days of Fed speeches made the sellers nervous. ES trades into a consolidation triangle pattern. Today Economic reports will dominate the market. If those reports meet optimistic expectations, ES could go back up to retest yesterday's high 779.50 or go higher 786.50. But based on the daily chart, it still lacks of one push down to complete the first major impulse declining move.

ESH9 DAILY Chart



## 5. TRADING STRATEGY FOR Feb. 26, 2009

Obama speech killed the latest rally yesterday. Today if ES can climb back up 775 line in the overnight trading, the price could move higher to 786.25 to complete C top. If ES fails to breakout 775, instead breaks down 745, it is likely for ES to breakdown the major support 739 line to make a new low 723 or lower 716.25. But watch out 716.25-714 range. This area could end the major declining wave.

### ESH9 INTRADAY



### INTRADAY SCALPING NUMBERS

|                   | Very Aggressive      | Aggressive    | Conservative         |
|-------------------|----------------------|---------------|----------------------|
| <b>Sell level</b> | <b>779.50-781.25</b> | <b>786.50</b> | <b>792.25-794.50</b> |
| <b>Buy level</b>  | <b>747.50</b>        | <b>729.50</b> | <b>716.25</b>        |

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

|               |            |
|---------------|------------|
| 789.06        | +2/8       |
| 785.16        | +1/8       |
| <b>781.25</b> | <b>8/8</b> |
| 777.34        | 7/8        |
| 773.44        | 6/8        |
| 769.53        | 5/8        |
| 765.63        | 4/8        |
| 761.72        | 3/8        |
| 757.81        | 2/8        |
| 753.91        | 1/8        |
| 750.00        | 0/8        |
| 746.09        | -1/8       |
| 742.19        | -2/8       |

### Up (Interval=3.91)

|               |            |
|---------------|------------|
| 804.69        | +2/8       |
| 800.78        | +1/8       |
| <b>796.88</b> | <b>8/8</b> |
| 792.97        | 7/8        |
| 789.06        | 6/8        |
| 785.16        | 5/8        |
| 781.25        | 4/8        |
| 777.34        | 3/8        |
| 773.44        | 2/8        |
| 769.53        | 1/8        |
| 765.63        | 0/8        |
| 761.72        | -1/8       |
| 757.81        | -2/8       |

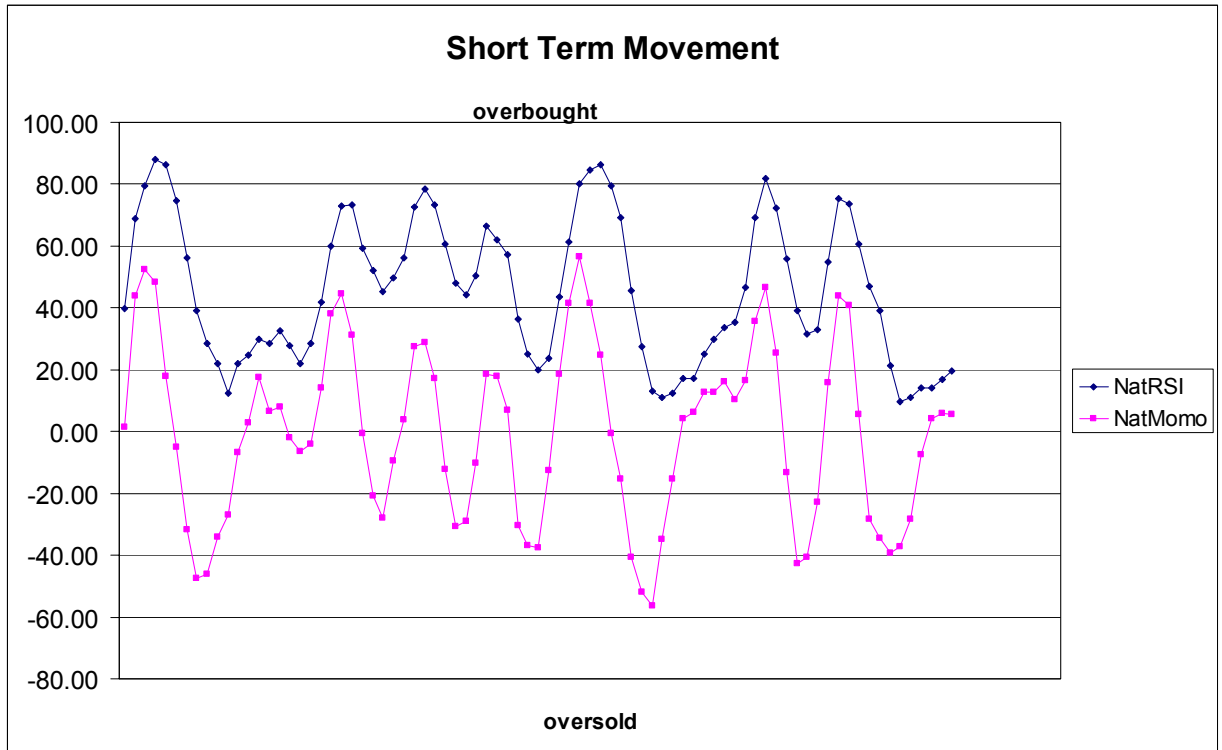
### Down (Interval=37.81)

|               |            |
|---------------|------------|
| 796.88        | +2/8       |
| 789.06        | +1/8       |
| <b>781.25</b> | <b>8/8</b> |
| 773.44        | 7/8        |
| 765.63        | 6/8        |
| 757.81        | 5/8        |
| 750.00        | 4/8        |
| 742.19        | 3/8        |
| 734.38        | 2/8        |
| 726.56        | 1/8        |
| 718.75        | 0/8        |
| 710.94        | -1/8       |
| 703.13        | -2/8       |

## 7. OVERNIGHT CALL

|                     | 1 <sup>st</sup> Sell level | 2 <sup>nd</sup> Sell level |
|---------------------|----------------------------|----------------------------|
|                     | 769.75                     | 774.50                     |
| <b>Central line</b> | 761.00                     |                            |
|                     | 752.25                     | 739.00                     |
|                     | 1 <sup>st</sup> Buy level  | 2 <sup>nd</sup> Buy level  |

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

| Date   | ET    | Release              | For   | Actual | Briefing.com | Consensus | Prior |
|--------|-------|----------------------|-------|--------|--------------|-----------|-------|
| Feb 26 | 08:30 | Durable Goods Orders | Jan   |        | NA           | -2.3%     | -2.6% |
| Feb 26 | 08:30 | Durables, Ex-Tran    | Jan   |        | NA           | -2.0%     | -3.6% |
| Feb 26 | 08:30 | Initial Claims       | 02/21 |        | NA           | NA        | 627K  |
| Feb 26 | 10:00 | New Home Sales       | Jan   |        | NA           | 329K      | 331K  |
| Feb 27 | 08:30 | GDP-Prel.            | Q4    |        | NA           | -5.4%     | -3.8% |
| Feb 27 | 08:30 | Chain Deflator-Prel. | Q4    |        | NA           | -0.1%     | -0.1% |
| Feb 27 | 09:45 | Chicago PMI          | Feb   |        | NA           | 34.0      | 33.3  |
| Feb 27 | 10:00 | Mich Sentiment-Rev   | Feb   |        | NA           | 56.5      | 56.2  |