



## Daily Trading Plan for Feb. 20, 2009

### 1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
793.50	796.75	775.00	779.50

### 2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	814.25	927.67	1058.42	2082.17
R2	805.50	900.33	1000.58	1781.33
R1	792.50	860.17	913.17	1340.67
<b>PPT</b>	<b>783.75</b>	<b>832.83</b>	<b>855.33</b>	<b>1039.83</b>
S1	770.75	792.67	767.92	599.17
S2	762.00	765.33	710.08	448.75
S3	749.00	725.17	622.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>793.25-794.25</b>	<b>838.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>805.50-804.25</b>	<b>885.25</b>
<b>1<sup>st</sup> Buy level</b>	<b>769.00- 768.00</b>	<b>775.25-773.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>755.50- 753.25</b>	<b>752.75-750.00</b>

#### 4. DAILY OUTLOOK

In the past two days, ES stays below its major support line 800. If today ES closes below this line again, it will confirm that the 800 support line is broken and that line will become future resistance level. Option expiration day 775 line becomes a very important for traders today. A move below 773 line could create panic selling. If the 773 line holds, the bull side has one more chance to see 785-786 range or little higher.

We hold our bearish tone today again as long as price doesn't exceed 796.75 line. The downside targets (773 or 730-729 or 652.75) still should be paid attention today.

ESH9 DAILY Chart



## 5. TRADING STRATEGY FOR Feb. 20, 2009

Yesterday ES gapped up at open, trapping many buyers. At the end, ES gave up all the gain and closed unchanged from yesterday's close. In the early morning, CPI report could create a news movement. But the bears still dominate this market. ES is searching the downside support for next CIT day. If ES breaks 773 line in the early morning, we should look for lower lows around 765-763 area for first scalping long entry.

### ESH9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>794.25</b>	<b>799.00- 798.25</b>	<b>807.75</b>
<b>Buy level</b>	<b>773.25</b>	<b>764.00-763.25</b>	<b>753.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

### Up (Interval=3.91)

820.31	+2/8
816.41	+1/8
<b>812.50</b>	<b>8/8</b>
808.59	7/8
804.69	6/8
800.78	5/8
796.88	4/8
792.97	3/8
789.06	2/8
785.16	1/8
781.25	0/8
777.34	-1/8
773.44	-2/8

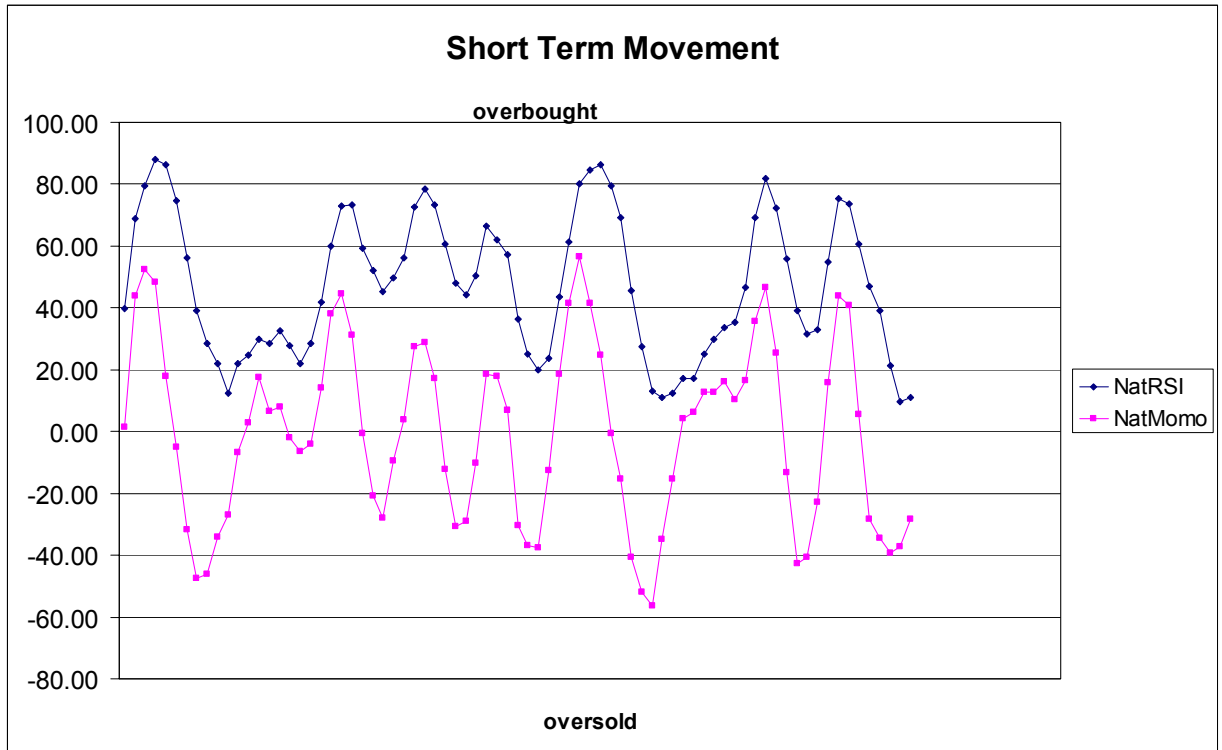
### Down (Interval=3.91)

789.06	+2/8
785.16	+1/8
<b>781.25</b>	<b>8/8</b>
777.34	7/8
773.44	6/8
769.53	5/8
765.63	4/8
761.72	3/8
757.81	2/8
753.91	1/8
750.00	0/8
746.09	-1/8
742.19	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	785.75-789.25	795.50
Central line	778.50	
	773.25	764.50-763.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 20	08:30	Core CPI	Jan		NA	0.1%	0.0%
Feb 20	08:30	CPI	Jan		NA	0.3%	-0.7%