



Daily Trading Plan for Feb. 13, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
817.00	836.75	805.50	835.50

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	877.58	948.92	1058.42	2082.17
R2	857.17	909.08	1000.58	1781.33
R1	846.33	888.42	913.17	1340.67
PPT	825.92	848.58	855.33	1039.83
S1	815.00	827.92	767.92	599.17
S2	794.67	788.08	710.08	448.75
S3	783.83	767.42	622.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	852.75-850.25	906.50-909.25
2nd Sell level	868.25-867.00	932.50-935.00
1st Buy level	815.50-814.75	836.75-840.25
2nd Buy level	802.75-804.00	804.50-802.75

4. DAILY OUTLOOK

After the market hit the low level in the afternoon, it bounced up sharply. What's going on with this market? The one answer is that the market still is in seasonal buying time until April. Another one is News. The news makes shorts nervous due to the price near the bottom area, and fear to loss the profit also drives this market crazy.

We remain bearish (as I said yesterday) as long as price doesn't exceed 873 line. We may see price bounce up to 850-852.75 today, but I don't expect the closing price will be above this range.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 13, 2009

Yesterday ES gapped down at open, and reversed up to breakout intraday range. That was a potential indication the price could move to the upside. But in the early morning ES missed several major targets, during the lunch time, price had been pulled back down to complete those targets before it an early holiday rally. This morning, we may see price pull back down to yesterday's later breakout point 815.50 area before moving up to retest yesterday's high. If ES gaps up at open, we are looking for resistance at the R2 and R3 levels on the chart for gap short play, and then we look for long entry. Even though yesterday later rally was strong, it hasn't worked outside our 850-812.50 range yet.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	843.75	850.25-852.75	867-868.25
Buy level	816.50-815.50	808.75-806.25	802.75-799.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

Up (Interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

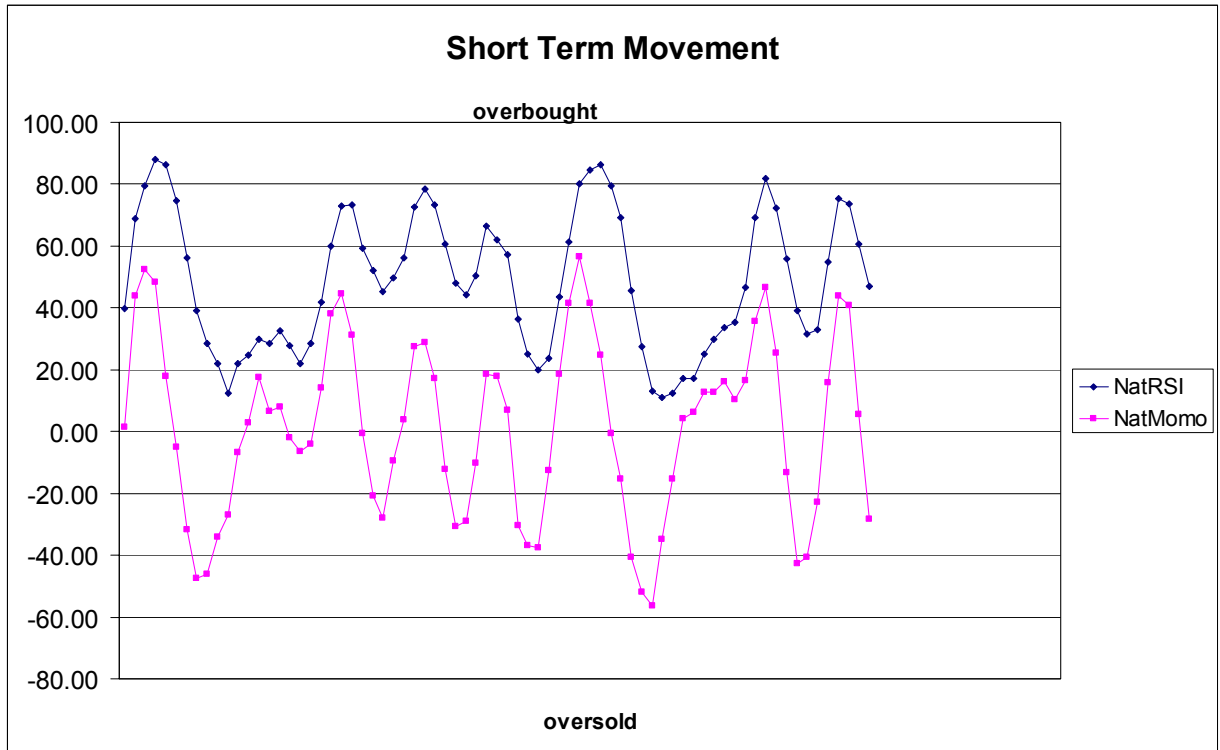
Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	847.25-843.75	852.75-855.25
Central line	835.50	
	821.75	815.50-812.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 13	09:55	Mich Sentiment-Prel	Feb		62.0	61.5	61.2