



## Daily Trading Plan for Feb. 12, 2009

### 1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
829.75	836.25	819.50	831.50

### 2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	855.42	948.92	1058.42	2082.17
R2	845.83	909.08	1000.58	1781.33
R1	838.67	888.42	913.17	1340.67
<b>PPT</b>	<b>829.08</b>	<b>848.58</b>	<b>855.33</b>	<b>1039.83</b>
S1	821.92	827.92	767.92	599.17
S2	812.33	788.08	710.08	448.75
S3	805.17	767.42	622.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>845.75-846.25</b>	<b>906.50-909.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>857.25-859.50</b>	<b>932.50-935.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>810.50-808.75</b>	<b>836.75-840.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>802.00-800.00</b>	<b>804.50-802.75</b>

#### 4. DAILY OUTLOOK

Our market has been behaving emotionally. It not only went up in a surprising speed, it also went down in a hurry. Our traders find out that it is difficult to trade this market. This is not only your feeling, many traders also have same feeling. That is because our market is near the bottom, where greed and fear fight each other and make price choppy. Too aggressive trades can only be used by scalping traders for small profit.

For recent ES movement, we stay bearish outlook for it as long as price doesn't exceed 873 line. We may see price bounces up to 846-849 for max in the coming days, but a move to retest November's low should still be expected.

ESH9 DAILY Chart



## 5. TRADING STRATEGY FOR Feb. 12, 2009

Yesterday ES bounced from its previous low and consolidated. Today a breakout move should still be expected. If in the early morning ES can breakout yesterday's high 836.25, the price could be pushed up to 845.75-846.50 range (SHORT). A failure to breakout 836.25, and yesterday's low could be retested again. If this is case, a further low to 808-810 should be expected.

### ESH9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>836.50-838.50</b>	<b>846.50-848.50</b>	<b>856.25-858.00</b>
<b>Buy level</b>	<b>812.50</b>	<b>807.75-805.50</b>	<b>802.75-799.50</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

839.84	+2/8
837.89	+1/8
<b>835.94</b>	<b>8/8</b>
<b>833.98</b>	<b>7/8</b>
<b>832.03</b>	<b>6/8</b>
<b>830.08</b>	<b>5/8</b>
<b>828.13</b>	<b>4/8</b>
<b>826.17</b>	<b>3/8</b>
<b>824.22</b>	<b>2/8</b>
<b>822.27</b>	<b>1/8</b>
<b>820.31</b>	<b>0/8</b>
818.36	-1/8
816.41	-2/8

### Up (Interval=3.91)

867.19	+2/8
863.28	+1/8
<b>859.38</b>	<b>8/8</b>
<b>855.47</b>	<b>7/8</b>
<b>851.56</b>	<b>6/8</b>
<b>847.66</b>	<b>5/8</b>
<b>843.75</b>	<b>4/8</b>
<b>839.84</b>	<b>3/8</b>
<b>835.94</b>	<b>2/8</b>
<b>832.03</b>	<b>1/8</b>
<b>828.13</b>	<b>0/8</b>
824.22	-1/8
820.31	-2/8

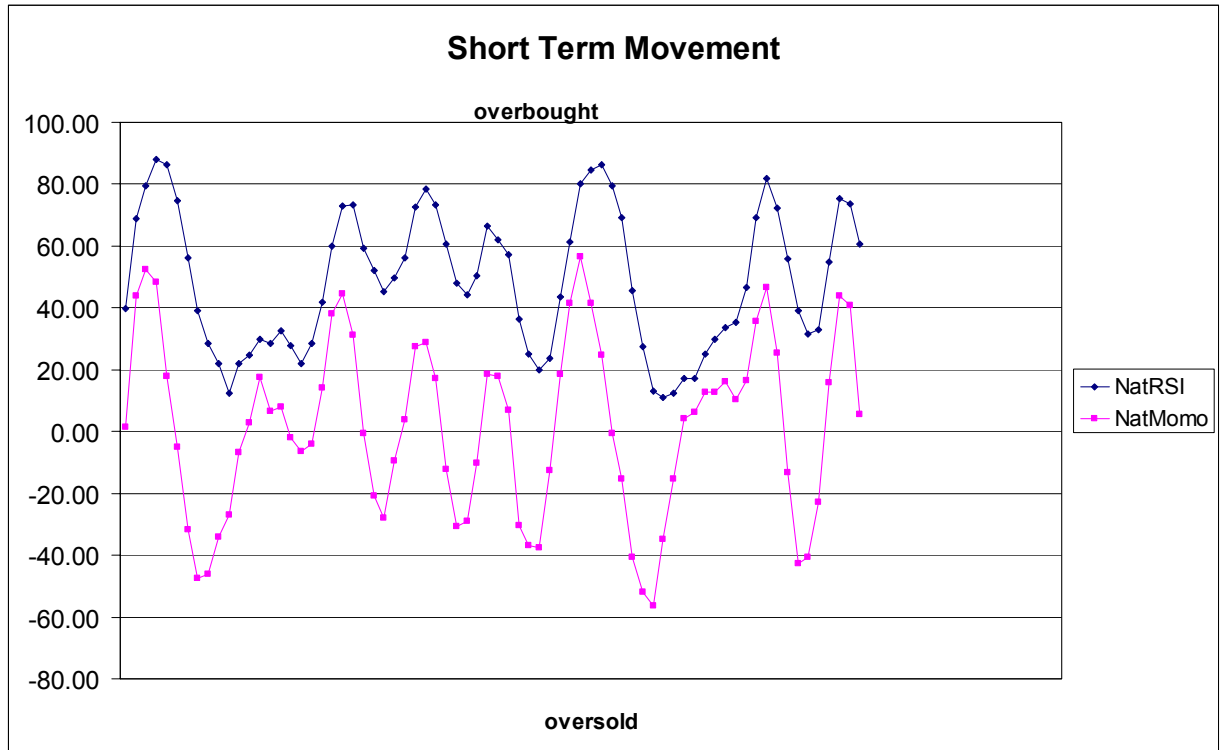
### Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
<b>839.84</b>	<b>7/8</b>
<b>835.94</b>	<b>6/8</b>
<b>832.03</b>	<b>5/8</b>
<b>828.13</b>	<b>4/8</b>
<b>824.22</b>	<b>3/8</b>
<b>820.31</b>	<b>2/8</b>
<b>816.41</b>	<b>1/8</b>
<b>812.50</b>	<b>0/8</b>
808.59	-1/8
804.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	838.50-839.50	847.25-846.50
<b>Central line</b>	<b>831.00</b>	
	820.50	812.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 11	08:30	Trade Balance	Dec	-\$36.0B	-\$37.0B	-\$40.4B	
Feb 11	10:30	Crude Inventories	02/06	NA	NA	7.2M	
Feb 11	14:00	Treasury Budget	Jan	NA	-\$75.0B	-\$83.6B	
Feb 12	08:30	Initial Claims	02/07	585K	610K	626K	
Feb 12	08:30	Retail Sales	Jan	-0.2%	-0.3%	-2.7%	
Feb 12	08:30	Retail Sales ex-auto	Jan	-0.2%	-0.4%	-3.1%	
Feb 12	10:00	Business Inventories	Dec	-0.7%	-0.6%	-0.7%	
Feb 13	09:55	Mich Sentiment-Prel	Feb	62.0	61.5	61.2	