



Daily Trading Plan for Feb. 11, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
858.50	866.00	819.50	827.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	902.00	948.92	1058.42	2082.17
R2	884.00	909.08	1000.58	1781.33
R1	855.50	888.42	913.17	1340.67
PPT	837.50	848.58	855.33	1039.83
S1	809.00	827.92	767.92	599.17
S2	791.00	788.08	710.08	448.75
S3	762.50	767.42	622.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	836.75-838.50	906.50-909.25
2nd Sell level	846.50-848.75	932.50-935.00
1st Buy level	800.00-797.75	836.75-840.25
2nd Buy level	783.25-784.75	804.50-802.75

4. DAILY OUTLOOK

Yesterday the stock market had impatient mood, ignoring the Geithner and Bernake speeches and sold off right from the gap fill in the morning to the end of the session. The market returns to focus on itself instead of the news.

Today if ES breaks down 808.75 line, it indicates that consolidation triangle pattern is broken, and more likely for ES to move down further to retest last November's low.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 10, 2009

Yesterday ES broke its narrow daily range in pre-market. It created a downside Momentum move into the end of day. Even though ES bounced up a little for closing, it doesn't mean that it can't go down further today.

Today we may see a little bounce in the early morning. If this is the case, we should expect that ES will go down one more time to retest yesterday's low 819.50 area. If ES gapped down at open, we may see a continuation low move after ES fills its gap. In any case, the market doesn't seem to like the speeches from Ben and Geithner. SHORT on BOUNCE still is our trading strategy for today.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	836.50-838.50	846.50-848.50	856.25-858.00
Buy level	800-802.00	791-789.50	776-773.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

Up (Interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

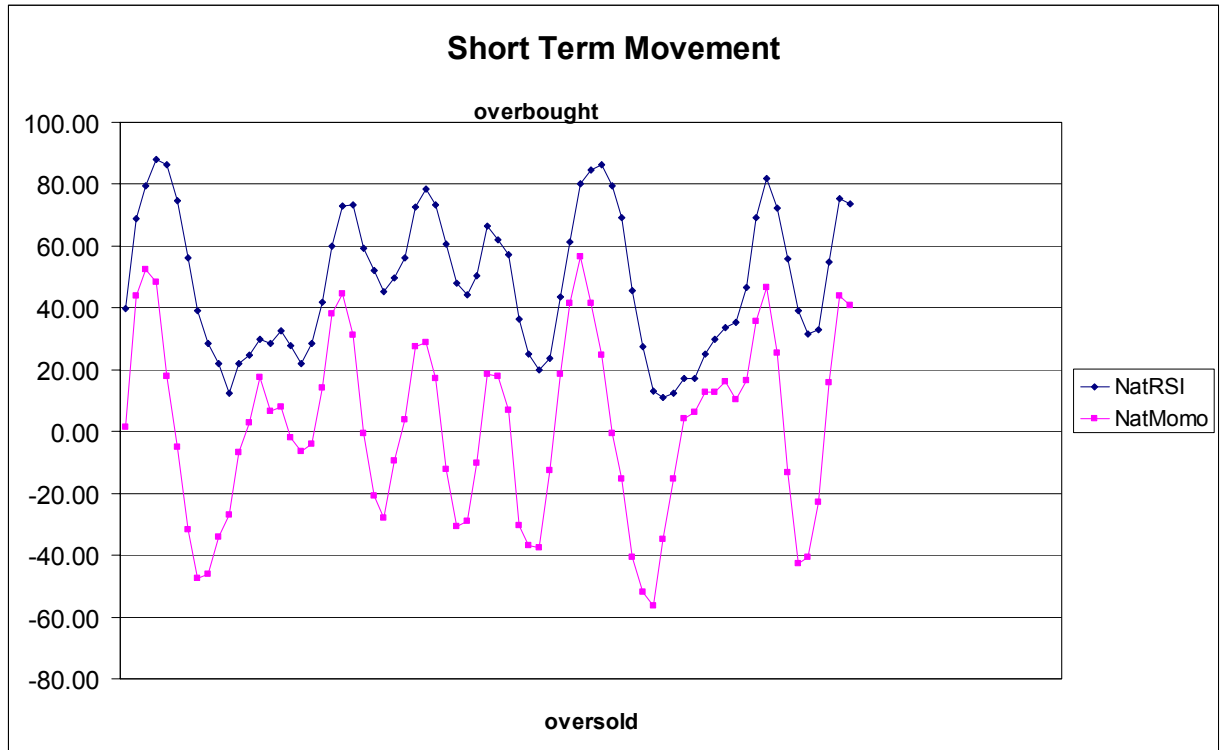
Down (Interval=7.81)

859.38	+2/8
851.56	+1/8
843.75	8/8
835.94	7/8
828.13	6/8
820.31	5/8
812.50	4/8
804.69	3/8
796.88	2/8
789.06	1/8
781.25	0/8
773.44	-1/8
765.63	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	837.50-838.50	847.25-846.50
Central line	826.50	
	818.25-816.75	802.25-801.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 11	08:30	Trade Balance	Dec	-\$36.0B	-\$37.0B	-\$40.4B	
Feb 11	10:35	Crude Inventories	02/06	NA	NA	7.2M	
Feb 11	14:00	Treasury Budget	Jan	NA	-\$75.0B	-\$83.6B	
Feb 12	08:30	Initial Claims	02/07	585K	610K	626K	
Feb 12	08:30	Retail Sales	Jan	-0.2%	-0.3%	-2.7%	
Feb 12	08:30	Retail Sales ex-auto	Jan	-0.2%	-0.4%	-3.1%	
Feb 12	10:00	Business Inventories	Dec	-0.7%	-0.6%	-0.7%	
Feb 13	09:55	Mich Sentiment-Prel	Feb	62.0	61.5	61.2	