



Daily Trading Plan for Feb. 10, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
873.00	873.00	859.00	865.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	886.33	948.92	1058.42	2082.17
R2	879.67	909.08	1000.58	1781.33
R1	872.33	888.42	913.17	1340.67
PPT	865.67	848.58	855.33	1039.83
S1	858.33	827.92	767.92	599.17
S2	851.67	788.08	710.08	448.75
S3	844.33	767.42	622.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	879.75-881.25	906.50-909.25
2nd Sell level	889.25-891.25	932.50-935.00
1st Buy level	848.75-846.75	836.75-840.25
2nd Buy level	840.75-838.75	804.50-802.75

4. DAILY OUTLOOK

The market rallied nicely last week. But first day of this week, upside seems exhausted. The market starts to doubt the passage of stimulus plan and Geithner's plan, and soon it will start to lose its patience.

Based on daily chart, ES remains inside a triangle pattern. Nothing is changing very much from yesterday's daily plan analysis. No matter how high ES goes, it is still missing one more downside push.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 10, 2009

Yesterday ES made a narrow range day seven (NR7) and lost upside momentum in the afternoon trading hour, which was not a good sign for the buyers.

Today we may see price dip down to 850-848 area to test last Friday's breakout point. The key line is 846.25. If this key line is broken, it is likely for ES to go down further to fill last Friday's gap at 840.25 area. A strong downtrend day may occur if 835.25 line fails to hold ES up.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	871.50-873.00	879.75-881.25	889.25-891.25
Buy level	848.25-846.75	840.25- 839.25	834-833

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

878.91	+2/8
876.95	+1/8
875.00	8/8
873.05	7/8
871.09	6/8
869.14	5/8
867.19	4/8
865.23	3/8
863.28	2/8
861.33	1/8
859.38	0/8
857.42	-1/8
855.47	-2/8

Up (Interval=3.91)

898.44	+2/8
894.53	+1/8
890.63	8/8
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

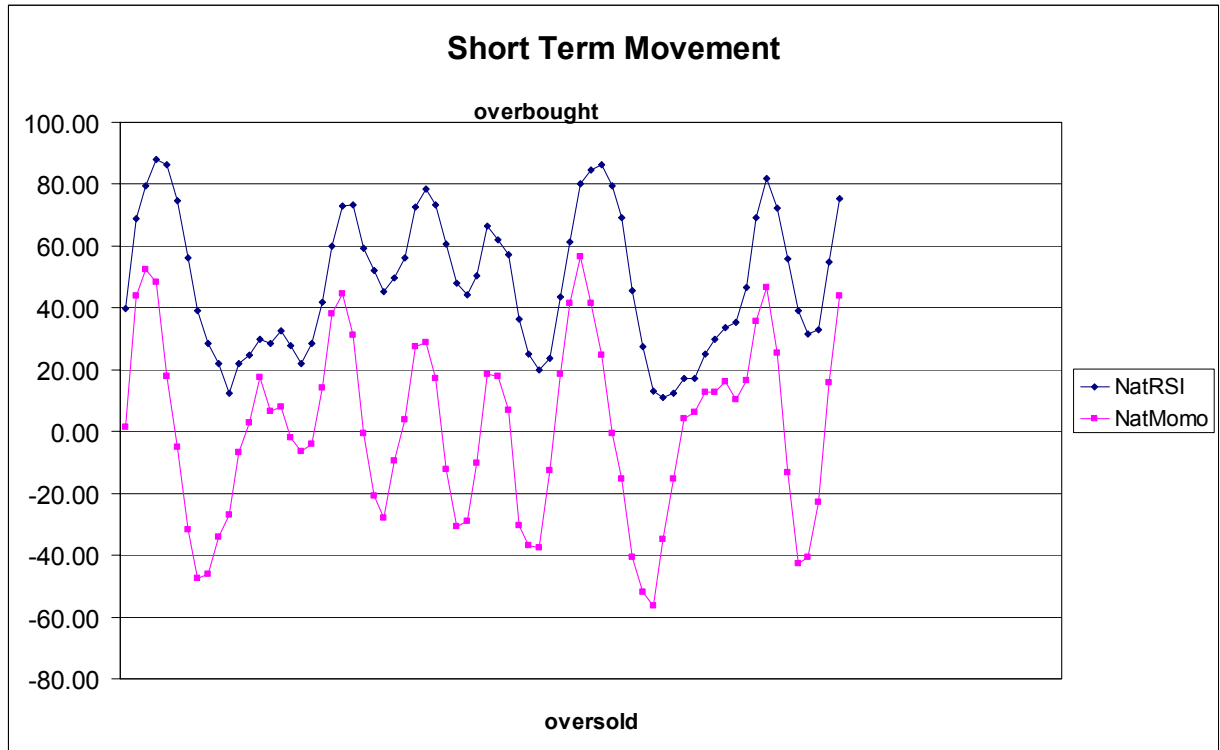
Down (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	867.75	874.75
Central line	865.00	
	853.25	846.50-843.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 10	10:00	Wholesale Inventories	Dec	-0.7%	-0.7%	-0.6%	
Feb 11	08:30	Trade Balance	Dec	-\$36.0B	-\$37.0B	-\$40.4B	
Feb 11	10:35	Crude Inventories	02/06	NA	NA	7.2M	
Feb 11	14:00	Treasury Budget	Jan	NA	-\$75.0B	-\$83.6B	
Feb 12	08:30	Initial Claims	02/07	585K	610K	626K	
Feb 12	08:30	Retail Sales	Jan	-0.2%	-0.3%	-2.7%	
Feb 12	08:30	Retail Sales ex-auto	Jan	-0.2%	-0.4%	-3.1%	
Feb 12	10:00	Business Inventories	Dec	-0.7%	-0.6%	-0.7%	
Feb 13	09:55	Mich Sentiment-Prel	Feb	62.0	61.5	61.2	