



Daily Trading Plan for Feb. 6, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
822.75	849.00	816.75	840.50

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	886.33	920.50	1058.42	2082.17
R2	854.08	898.25	1000.58	1781.33
R1	844.17	862.00	913.17	1340.67
PPT	835.42	839.75	855.33	1039.83
S1	821.83	803.50	767.92	599.17
S2	803.17	781.25	710.08	448.75
S3	789.58	745.00	622.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	858.50-861.50	885.50-886.50
2nd Sell level	868.50-871.75	896.75-898.50
1st Buy level	822.75-821.75	774.25-772.25
2nd Buy level	812.50-811.50	750.00-753.25

4. DAILY OUTLOOK

When the market goes sideways within a narrow daily range, the news show plays a major role. So far nothing has been changed, but the price started to go ahead of itself. That is what the emotional market is about. Most of investors and traders stay aside to watch. Only scalpers and some gamblers play with this market.

Today there is the unemployment report in the early morning, plus the stimulus plan news. If the results are not expected by the market, yesterday's gain may return to the bears again.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 6, 2009

Same story about \$DJIA fights for 8000, SP100 (OEX) fights for 400, Dow transportation fight for 3000, and SP500 fights for 800 today. But today's closing price will determine who wins the game. Non-confirmation from other markets will make our coming trading days difficult again.

Today upside 851.75 is key line. A move above it, and price could be pushed up to any one of numbers 859.50, 868.50 and 871.50 if upside momentum is strong. Downside 821.75 is key line, A break below it, price could be pushed down to any one of following numbers 811.50, 796.25 and 779.75. ES may go sideways within 850-825 range until afternoon 3pm to make a fast nasty breakout move to close the week. Stay tuned.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	848.50-849.50	866.25-868.50	871.50-874.50
Buy level	824.50-823.00	812.50-811.50	797.50-796.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

Up (Interval=3.91)

882.81	+2/8
878.91	+1/8
875.00	8/8
871.09	7/8
867.19	6/8
863.28	5/8
859.38	4/8
855.47	3/8
851.56	2/8
847.66	1/8
843.75	0/8
839.84	-1/8
835.94	-2/8

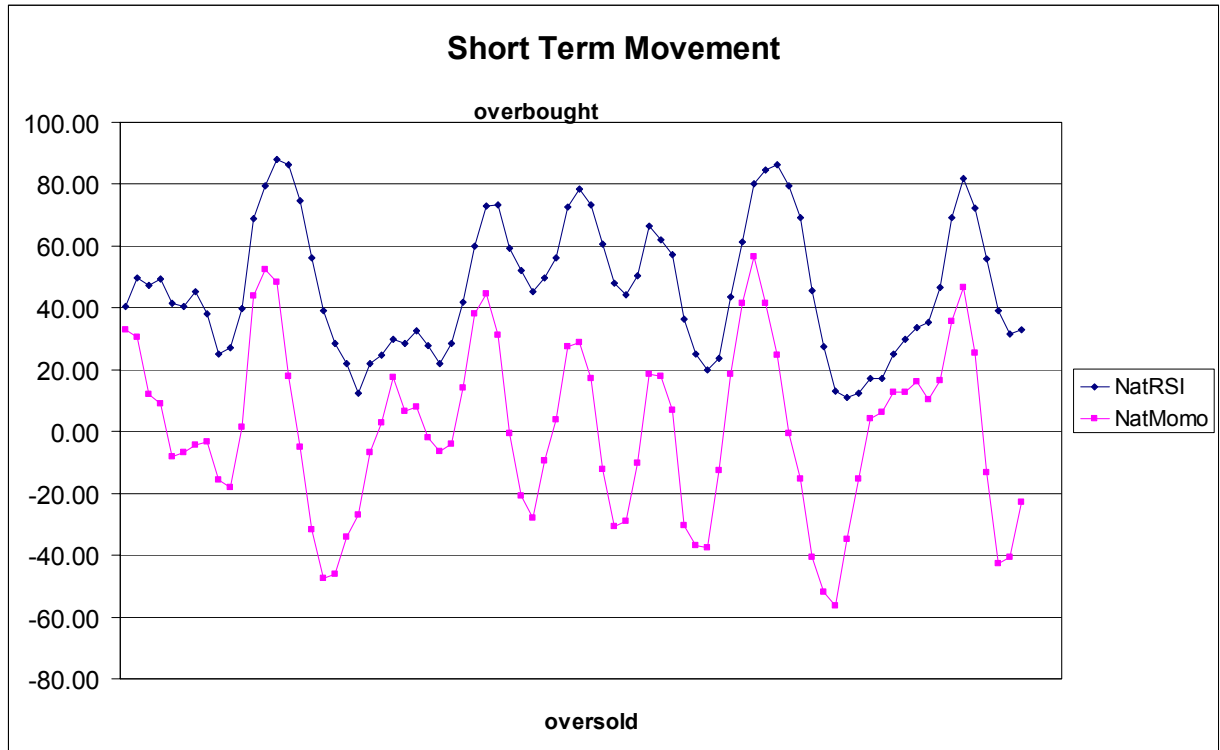
Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	849.25-851.25	861.25-858.50
Central line	841.25	
	834.25-831.50	822.75-821.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Consensus	Prior
Feb 06	08:30	Average Workweek	Jan		33.3	33.3
Feb 06	08:30	Hourly Earnings	Jan		0.3%	0.3%
Feb 06	08:30	Nonfarm Payrolls	Jan		-500K	-524K
Feb 06	08:30	Unemployment Rate	Jan		7.5%	7.2%
Feb 06	14:00	Consumer Credit	Dec		-\$2.3B	-\$7.9B