



Daily Trading Plan for Feb 4, 2009

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
826.50	839.75	818.00	831.50

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	863.25	920.50	1058.42	2082.17
R2	851.50	898.25	1000.58	1781.33
R1	841.50	862.00	913.17	1340.67
PPT	829.75	839.75	855.33	1039.83
S1	819.75	803.50	767.92	599.17
S2	808.00	781.25	710.08	448.75
S3	798.00	745.00	622.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	842.75- 845.00	885.50-886.50
2nd Sell level	859.50-861.50	896.75-898.50
1st Buy level	816.00- 815.50	774.25-772.25
2nd Buy level	807.00- 805.75	750.00-753.25

4. DAILY OUTLOOK

There is not much change in the daily chart on ES. ES still is struggling with holding the psychological support. Only it has changes on \$DJIA. It moved back above 8000 line. If DJIA can continue holding above 8000 line, it will be difficult for ES to go down. In the meantime, if DJIA goes below 8000 line again today, it will be bearish sign for the market. Usually it can create a fast downside move.

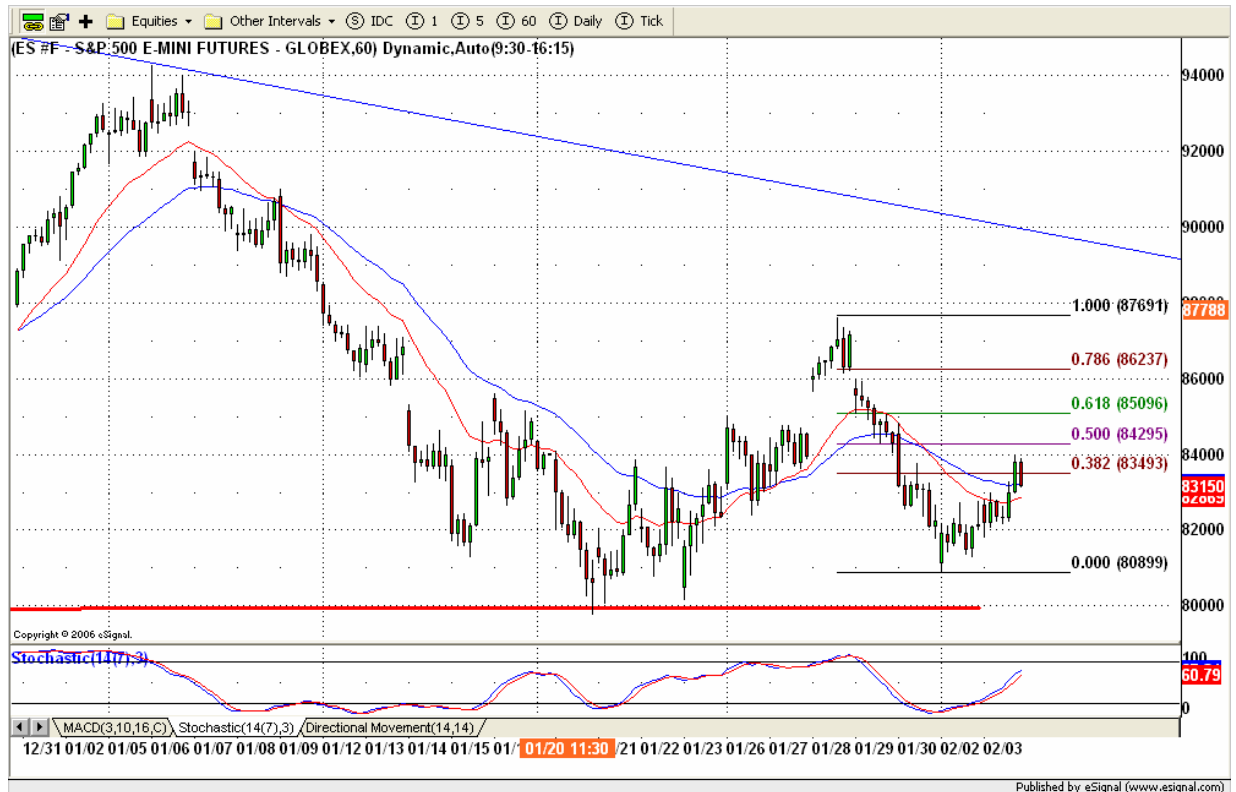
ESH9 DAILY Chart



5. TRADING STRATEGY FOR Feb. 4, 2009

ES made a small counter rally yesterday. It completed several breakout targets and pulled back into the support for closing. Today If the early morning ADP employment number is in the expected range, ES can go up to retest yesterday's high or higher to 843-842 range. A failure to breakout 843-842 range could push price down to 820-818 to search for support. If ADP employment report is very bad, then yesterday's low should be retested. Every bounce or rally in the bear market should not last very long. We still look for major resistance level for short play and look for range support for long play.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	839.75-840.50	847.50-849.50	855.25-857.50
Buy level	815.50-813.50	803.75-805.00	792.00-789.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

839.84	+2/8
837.89	+1/8
835.94	8/8
833.98	7/8
832.03	6/8
830.08	5/8
828.13	4/8
826.17	3/8
824.22	2/8
822.27	1/8
820.31	0/8
818.36	-1/8
816.41	-2/8

Up (Interval=3.91)

867.19	+2/8
863.28	+1/8
859.38	8/8
855.47	7/8
851.56	6/8
847.66	5/8
843.75	4/8
839.84	3/8
835.94	2/8
832.03	1/8
828.13	0/8
824.22	-1/8
820.31	-2/8

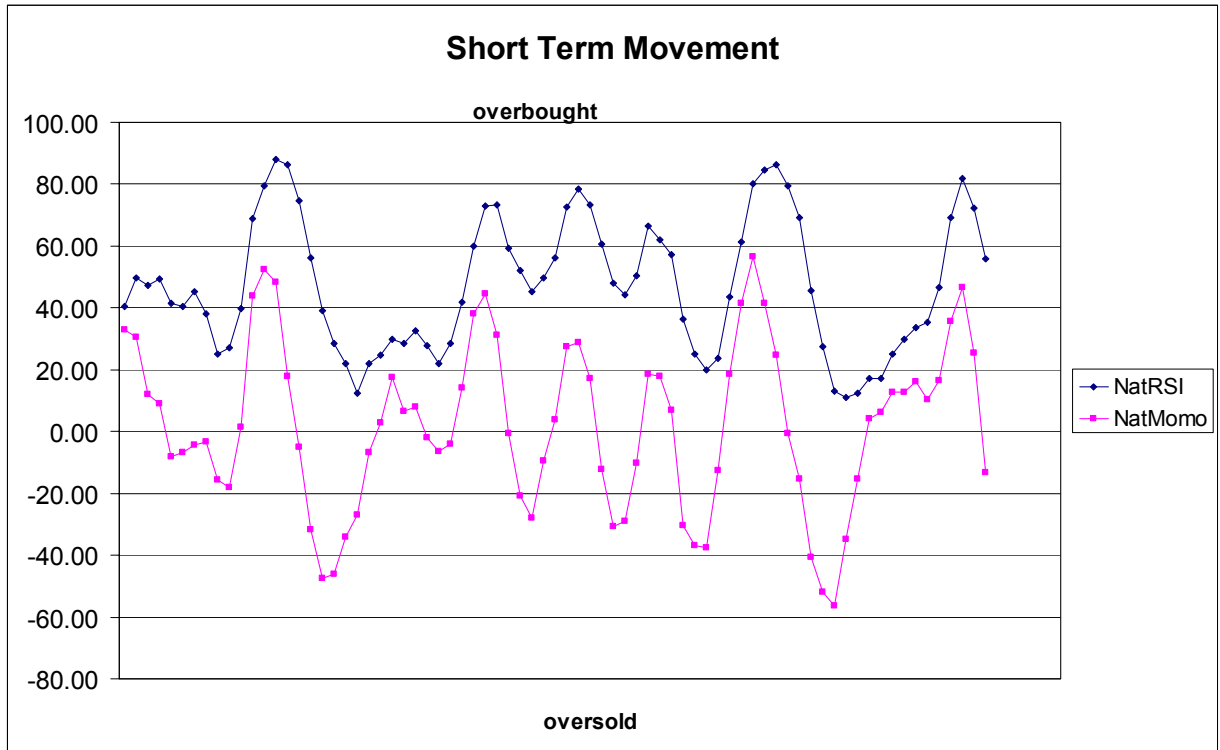
Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

7. OVERNIGHT CALL

	1 st Sell level	2 nd Sell level
	839.75-842.50	850.00-853
Central line	831.75	
	823.50-824.50	812.75-815.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Consensus	Prior
Feb 03	10:00	Pending Home Sales	Dec		0.0%	-4.0%
Feb 03	14:00	Auto Sales	Jan		NA	NA
Feb 03	14:00	Truck Sales	Jan		NA	NA
Feb 04	08:15	ADP Employment Change	Jan		-515K	-693K
Feb 04	10:00	ISM Services	Jan		39.0	40.1
Feb 04	10:30	Crude Inventories	01/30		NA	6.2 mln
Feb 05	08:30	Initial Claims	01/31		592K	588K
Feb 05	08:30	Productivity-Prel	Q4		1.0%	1.3%
Feb 05	08:30	Unit Labor Costs	Q4		3.0%	2.8%
Feb 05	10:00	Factory Orders	Dec		-3.0%	-4.6%
Feb 06	08:30	Average Workweek	Jan		33.3	33.3
Feb 06	08:30	Hourly Earnings	Jan		0.3%	0.3%
Feb 06	08:30	Nonfarm Payrolls	Jan		-500K	-524K
Feb 06	08:30	Unemployment Rate	Jan		7.5%	7.2%
Feb 06	14:00	Consumer Credit	Dec		-\$2.3B	-\$7.9B