



## Daily Trading Plan for Feb 3, 2009

### 1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
811.00	827.50	808.75	821.25

### 2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	848.33	920.50	1058.42	2082.17
R2	837.92	898.25	1000.58	1781.33
R1	829.58	862.00	913.17	1340.67
<b>PPT</b>	<b>819.17</b>	<b>839.75</b>	<b>855.33</b>	<b>1039.83</b>
S1	810.83	803.50	767.92	599.17
S2	800.42	781.25	710.08	448.75
S3	792.08	745.00	622.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>831.50- 834.00</b>	<b>885.50-886.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>843.75- 845.50</b>	<b>896.75-898.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>802.50- 799.00</b>	<b>774.25-772.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>786.75 -785.75</b>	<b>750.00-753.25</b>

#### 4. DAILY OUTLOOK

Yesterday ES gapped down at open, but managed to fill the gap and closed near last Friday's closing price. That was a small counter move. As soon as this counter rally gets exhausted, another decline could be on the way. Today we may see ES attempt to move up a little bit further. But as long as 843-842 range holds ES down, short term trend still remains down.

Daily indicators show neutral to bearish. Therefore the downside move still should be expected/

ESH9 DAILY Chart



## 5. TRADING STRATEGY FOR Feb. 3, 2009

A small a-b-c counter move is possible by ES. The C top could be around 831.25-833 area. If ES stays below that area, we can eliminate the bearish move in the future. But if ES can manage to hold price above 800 line, a sideways repeat of yesterday's range should be expected.

### ESH9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>831.75-833.00</b>	<b>842.75-845.25</b>	<b>851.75-852.75</b>
<b>Buy level</b>	<b>803.25-802.25</b>	<b>792.50</b>	<b>786.75-785.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

### Up (Interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

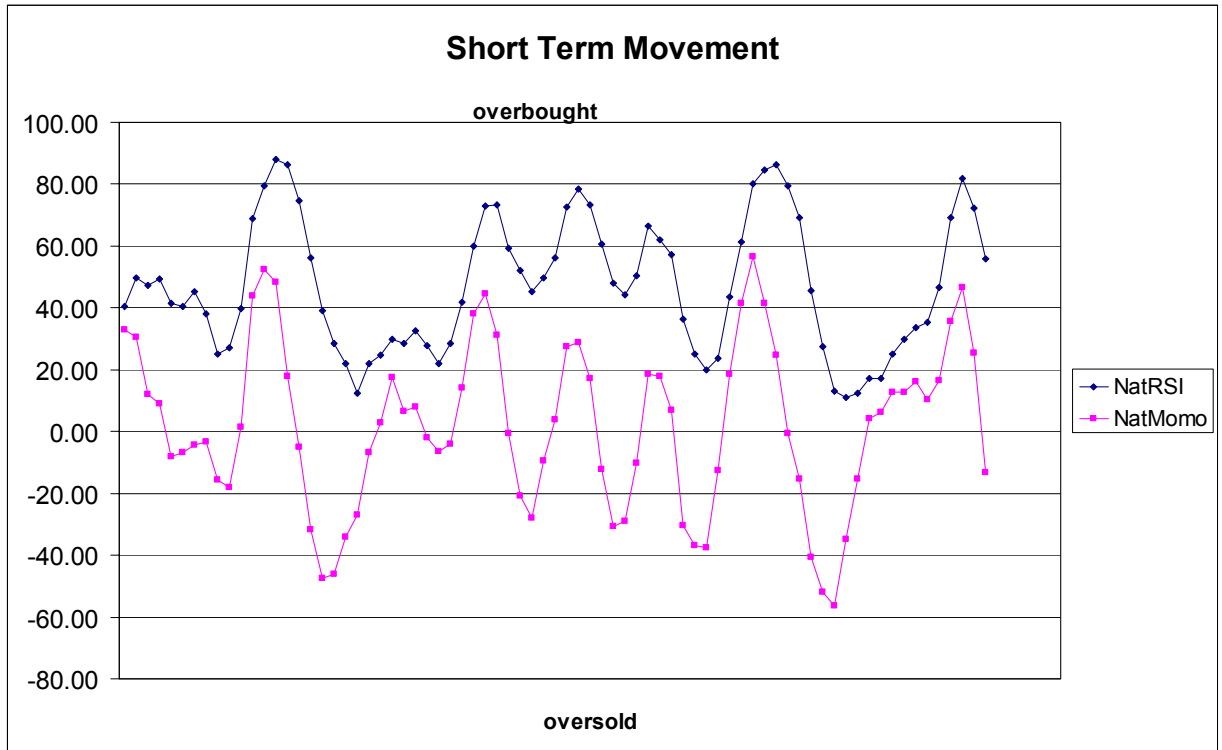
### Down (Interval=3.91)

851.56	+2/8
847.66	+1/8
<b>843.75</b>	<b>8/8</b>
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

## 7. OVERNIGHT CALL

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	831.75-832.25	842.75-843.75
Central line	821.75	
	811.25-812.50	800.75-798.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm> )

Date	ET	Release	For	Actual	Consensus	Prior
Feb 03	10:00	Pending Home Sales	Dec		0.0%	-4.0%
Feb 03	14:00	<a href="#">Auto Sales</a>	Jan		NA	NA
Feb 03	14:00	<a href="#">Truck Sales</a>	Jan		NA	NA
Feb 04	08:15	ADP Employment Change	Jan		-515K	-693K
Feb 04	10:00	<a href="#">ISM Services</a>	Jan		39.0	40.1
Feb 04	10:30	Crude Inventories	01/30		NA	6.2 mln
Feb 05	08:30	<a href="#">Initial Claims</a>	01/31		592K	588K
Feb 05	08:30	<a href="#">Productivity-Prel</a>	Q4		1.0%	1.3%
Feb 05	08:30	Unit Labor Costs	Q4		3.0%	2.8%
Feb 05	10:00	<a href="#">Factory Orders</a>	Dec		-3.0%	-4.6%
Feb 06	08:30	<a href="#">Average Workweek</a>	Jan		33.3	33.3
Feb 06	08:30	<a href="#">Hourly Earnings</a>	Jan		0.3%	0.3%
Feb 06	08:30	<a href="#">Nonfarm Payrolls</a>	Jan		-500K	-524K
Feb 06	08:30	<a href="#">Unemployment Rate</a>	Jan		7.5%	7.2%
Feb 06	14:00	<a href="#">Consumer Credit</a>	Dec		-\$2.3B	-\$7.9B