



Daily Trading Plan for Jan. 30, 2009

1. ESH9 IN PREVIOUS DAY

| Open | High | Low | Closing |
|--------|--------|--------|---------|
| 857.00 | 859.50 | 840.25 | 842.75 |

2. PIVOTS FOR ESH9

| | Daily | Weekly | Monthly | Yearly |
|------------|---------------|---------------|---------------|----------------|
| R3 | 874.00 | 886.92 | 1048.08 | 2082.17 |
| R2 | 866.75 | 863.83 | 983.67 | 1781.33 |
| R1 | 854.75 | 843.67 | 941.83 | 1340.67 |
| PPT | 845.50 | 820.58 | 877.42 | 1039.83 |
| S1 | 835.50 | 800.42 | 835.58 | 599.17 |
| S2 | 828.25 | 777.33 | 771.17 | 448.75 |
| S3 | 816.25 | 757.17 | 729.33 | 298.33 |

3. FOCUS NUMBERS

| | Daily | Weekly |
|----------------------------------|----------------------|----------------------|
| 1st Sell level | 857.50-859.50 | 870.50-868.50 |
| 2nd Sell level | 873.00-871.50 | 890.50-893.50 |
| | | |
| 1st Buy level | 831.75-830.25 | 781.75-783.25 |
| 2nd Buy level | 824.50-820.75 | 750.00-753.25 |

4. DAILY OUTLOOK

ES gapped down at open and did its retracement. Even though it didn't fill yesterday's gap at 839.25 level, It indicates the buyers still need to fight with sellers. Today we need to see ES hold above 830 line. As long as 830 line holds up, there is one more chance for ES to bounce back up to yesterday's high.

ESH9 DAILY Chart



5. TRADING STRATEGY FOR Jan. 30, 2009

Yesterday ES made a bearish island gap pattern on 60min chart. In the previous movements, there was a double bottom pattern breakout. The neckline is around 830.25-831.75 range. Today ES may move down to fill the gap 839.25 and makes a small shakeout move to 831.75-830.25 range (Long entry) and bounce back up to yesterday's high. Today we are looking for bounce. If ES gaps up at open, we go short for gap play only, and then looking for long entry after 10:45am. If price goes down in the morning, after GDP report, we start to look for long entry.

ESH9 INTRADAY



INTRADAY SCALPING NUMBERS

| | Very Aggressive | Aggressive | Conservative |
|-------------------|----------------------|----------------------|-----------------------|
| Sell level | 856.50-855.75 | 859.50-861.25 | 871.25-873.00 |
| Buy level | 839.25-838.50 | 830.25-831.75 | 820.25- 824.50 |

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

| | |
|--------|------|
| 863.28 | +2/8 |
| 861.33 | +1/8 |
| 859.38 | 8/8 |
| 857.42 | 7/8 |
| 855.47 | 6/8 |
| 853.52 | 5/8 |
| 851.56 | 4/8 |
| 849.61 | 3/8 |
| 847.66 | 2/8 |
| 845.70 | 1/8 |
| 843.75 | 0/8 |
| 841.80 | -1/8 |
| 839.84 | -2/8 |

Up (Interval=1.95)

| | |
|--------|------|
| 863.28 | +2/8 |
| 861.33 | +1/8 |
| 859.38 | 8/8 |
| 857.42 | 7/8 |
| 855.47 | 6/8 |
| 853.52 | 5/8 |
| 851.56 | 4/8 |
| 849.61 | 3/8 |
| 847.66 | 2/8 |
| 845.70 | 1/8 |
| 843.75 | 0/8 |
| 841.80 | -1/8 |
| 839.84 | -2/8 |

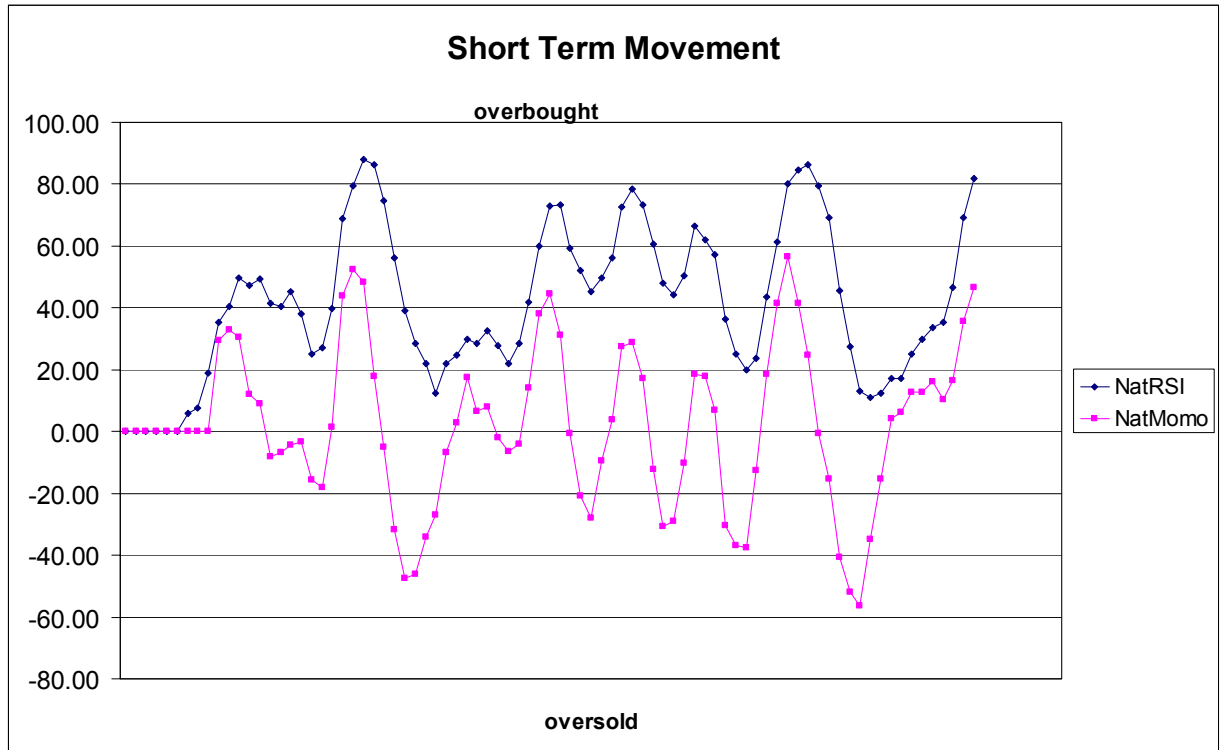
Down (Interval=3.91)

| | |
|--------|------|
| 867.19 | +2/8 |
| 863.28 | +1/8 |
| 859.38 | 8/8 |
| 855.47 | 7/8 |
| 851.56 | 6/8 |
| 847.66 | 5/8 |
| 843.75 | 4/8 |
| 839.84 | 3/8 |
| 835.94 | 2/8 |
| 832.03 | 1/8 |
| 828.13 | 0/8 |
| 824.22 | -1/8 |
| 820.31 | -2/8 |

7. OVERNIGHT CALL

| | 1 st Sell level | 2 nd Sell level |
|--------------|----------------------------|----------------------------|
| | 851.75 | 857.50-859.50 |
| Central line | 843.00 | |
| | 835.00 | 830.25-831.25 |
| | 1 st Buy level | 2 nd Buy level |

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

| Date | ET | Release | For | Actual | Briefing.com | Consensus | Prior |
|--------|-------|-----------------------|-----|--------|--------------|-----------|-------|
| Jan 30 | 08:30 | Chain Deflator-Adv. | Q4 | NA | 0.5% | 3.9% | |
| Jan 30 | 08:30 | GDP-Adv. | Q4 | NA | -5.2% | -0.5% | |
| Jan 30 | 09:45 | Chicago PMI | Jan | NA | 34.2 | 35.1 | |
| Jan 30 | 09:55 | Mich Sentiment-Rev | Jan | NA | 61.9 | 61.9 | |
| Jan 30 | 10:00 | Employment Cost Index | Q4 | NA | 0.7% | 0.7% | |