



Daily trading plan for Dec 18, 2008

1. ESH9 IN PREVIOUS DAY

Open	High	Low	Closing
902.25	918.25	894.50	903.00

2. PIVOTS FOR ESH9

	Daily	Weekly	Monthly	Yearly
R3	939.75	994.83	1289.42	1796.75
R2	929.00	957.17	1148.08	1691.75
R1	916.00	921.33	1021.67	1584.50
PPT	905.25	883.67	880.33	1479.50
S1	892.25	847.83	753.92	1372.25
S2	881.50	810.17	612.58	1267.25
S3	868.50	774.33	486.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
925.50-926.50 (First Sell#)	885.75-886.76 (first Buy#)
935- 938.00 (Second Sell#)	872.00-870.75(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	918.75	927.75	934.75	939.75	950.50
Support	894.75	887.25	882.25	877.75	872.00

5. DAILY OUTLOOK

ES was caught between 20 and 40 daily moving average lines. It mainly consolidated Tuesday's rally. Today as long as 882-880.50 range holds ES up, short-term uptrend remains intact, The buyers will continue fighting for higher move to complete a-b-c pattern in the coming weeks.

ESH9 Daily Chart



6. TRADING STRATEGY FOR Dec. 18, 2008

Today ES may repeat yesterday's move again. But if ES can move above 919.25 line, it could push the price higher to 926-928. A break below 894.50 could push price lower to retest 20 day moving average line again.

Due to coming holiday season, we still look for every dip to go long.

Intraday swing position entry on short side:
925.50-926.50 (scalping) 935-937.50 (agg) and 948.50-952.00 (cons)
Intraday swing position entry on long side:
886-885 (scalping) 880- 879.25 (agg) and 872- 871 (cons)

ESH9 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=3.91)

929.69	+2/8
925.78	+1/8
921.88	8/8
917.97	7/8
914.06	6/8
910.16	5/8
906.25	4/8
902.34	3/8
898.44	2/8
894.53	1/8
890.63	0/8
886.72	-1/8
882.81	-2/8

Up (Interval=7.81)

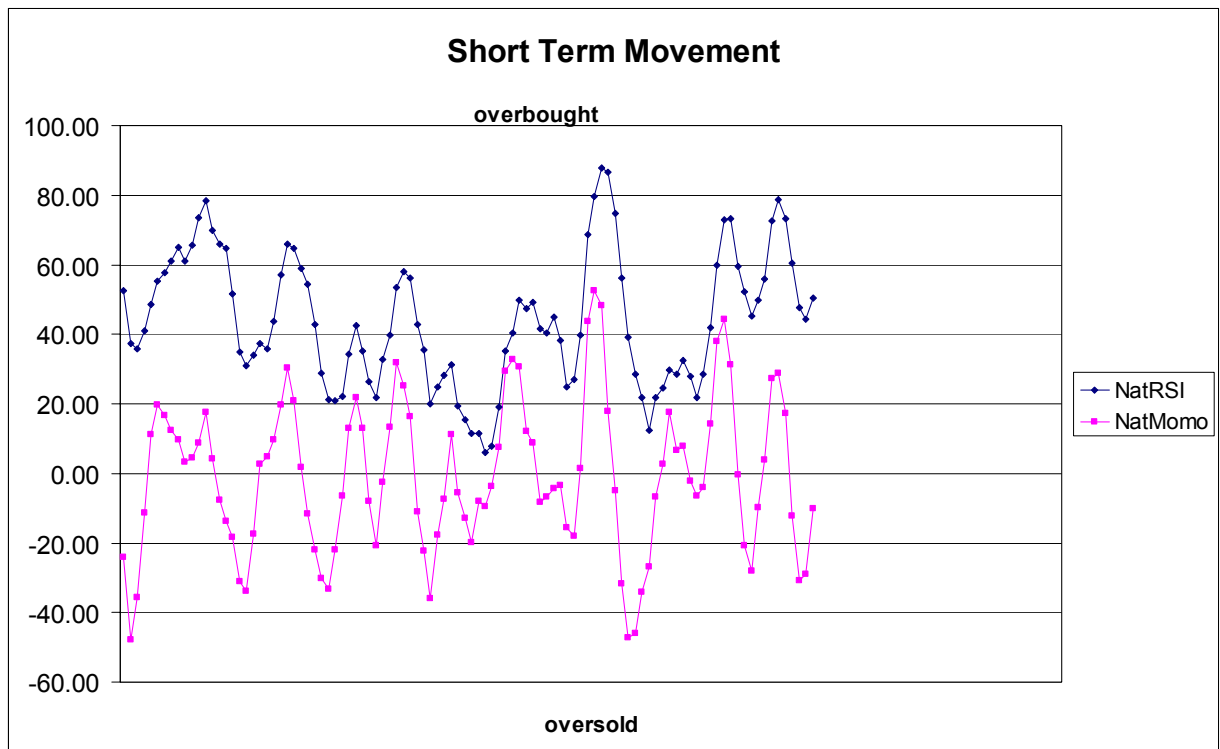
953.13	+2/8
945.31	+1/8
937.50	8/8
929.69	7/8
921.88	6/8
914.06	5/8
906.25	4/8
898.44	3/8
890.63	2/8
882.81	1/8
875.00	0/8
867.19	-1/8
859.38	-2/8

Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.52	-10.22	35.85	902.63
neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 18	08:30	Initial Claims	12/13	NA	NA	NA	NA
Dec 18	10:00	Leading Indicators	Nov	-0.5%	-0.5%	-0.8%	-0.8%
Dec 18	10:00	Philadelphia Fed	Dec	-35.0	-40.0	-39.3	-39.3