



Daily trading plan for Dec 11, 2008 (ROLLOVER DAY)

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
898.00	908.75	884.50	895.25

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	932.08	963.50	1289.42	1796.75
R2	920.42	921.50	1148.08	1691.75
R1	907.83	897.00	1021.67	1584.50
PPT	896.17	855.00	880.33	1479.50
S1	883.58	830.50	753.92	1372.25
S2	871.92	788.50	612.58	1267.25
S3	859.33	764.00	486.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
921.50-922.75 (First Sell#)	871.75-872.50 (first Buy#)
933-935 (Second Sell#)	860.25-859.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	909.00	921.50	933.00	937.50	945.50
Support	880.75	872.00	859.25	848.25	836.75

5. DAILY OUTLOOK

No motivation to go up or down. ES mainly was sitting between 20 and 40 day moving average lines for contraction move. Today is a rollover day. It could be a wild day. Stay tuned.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Dec. 11, 2008

ES had a sideways move yesterday with a relative narrow trading range (NR7). Today ES could go either direction to make a wild move to make our rollover day more exciting. A break above 910.50 line could push price higher to 919.50 area. If ES can manage to continue and breaks 922.50 line, upside momentum could push price further up to 933-938. A move below 883-881 range will be little negative, the price could be pushed down to 875-872 or lower to 860-859. Nevertheless, due to holiday season, every dip is likely to be bought by those holiday buyers.

Intraday swing position entry on short side:
919.50 (scalping) 933 (agg) and 954-951.00 (cons)
Intraday swing position entry on long side:
875-872.50 (scalping) 860.25-859(agg) and 847-849 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

Up (Interval=7.81)

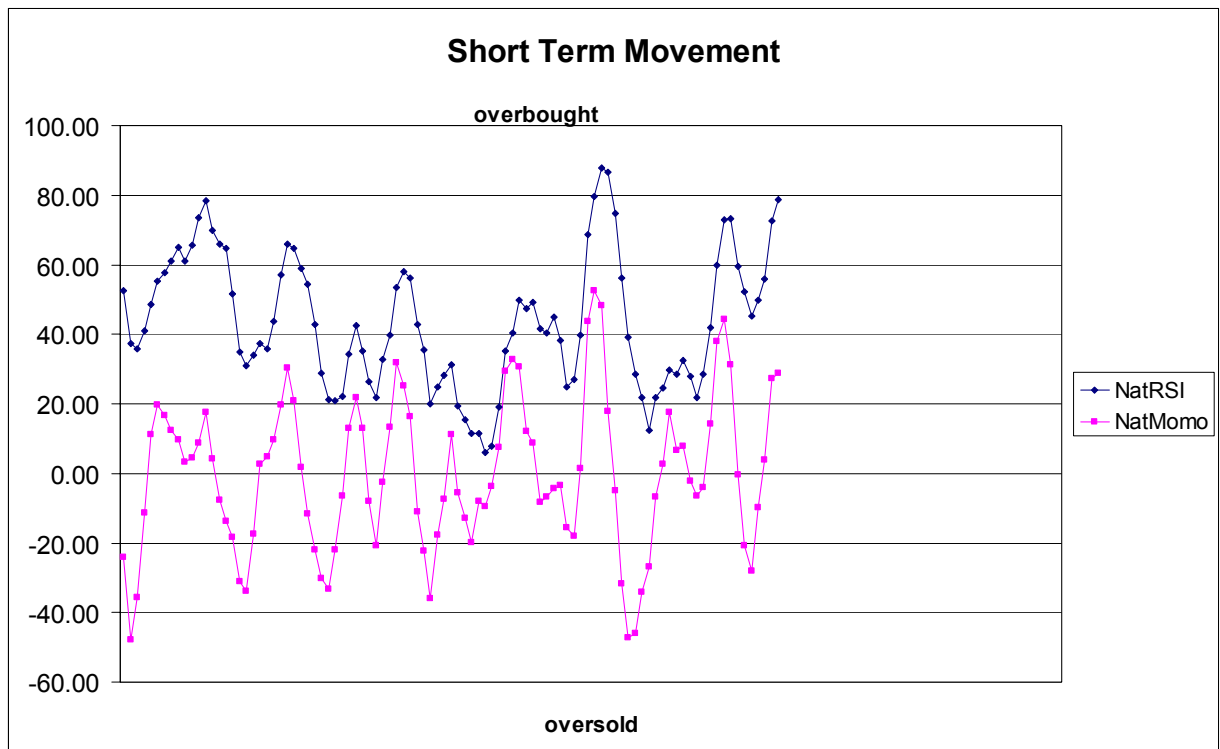
953.13	+2/8
945.31	+1/8
937.50	8/8
929.69	7/8
921.88	6/8
914.06	5/8
906.25	4/8
898.44	3/8
890.63	2/8
882.81	1/8
875.00	0/8
867.19	-1/8
859.38	-2/8

Down (Interval=7.81)

953.13	+2/8
945.31	+1/8
937.50	8/8
929.69	7/8
921.88	6/8
914.06	5/8
906.25	4/8
898.44	3/8
890.63	2/8
882.81	1/8
875.00	0/8
867.19	-1/8
859.38	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.78	28.80	39.35	896.88
OVERBOUGHT			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 11	08:30	Export Prices ex-ag.	Nov	NA	NA	NA	-1.2%
Dec 11	08:30	Import Prices ex-oil	Nov	NA	NA	NA	-0.9%
Dec 11	08:30	Initial Claims	12/06	NA	NA	NA	NA
Dec 11	08:30	Trade Balance	Oct	-\$53.5B	-\$54.0B	-\$56.5B	
Dec 12	08:30	Core PPI	Nov	0.1%	0.2%	0.4%	
Dec 12	08:30	PPI	Nov	-1.9%	-1.8%	-2.8%	
Dec 12	08:30	Retail Sales	Nov	-1.8%	-1.4%	-2.8%	
Dec 12	08:30	Retail Sales ex-auto	Nov	-1.5%	-1.7%	-2.2%	
Dec 12	10:00	Business Inventories	Oct	0.0%	-0.1%	-0.2%	
Dec 12	10:00	Mich Sentiment-Prel.	Dec	58.0	58.0	55.3	