



## Daily trading plan for Dec 10, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
898.50	916.25	884.50	889.50

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	940.75	963.50	1289.42	1796.75
R2	928.50	921.50	1148.08	1691.75
R1	909.00	897.00	1021.67	1584.50
<b>PPT</b>	<b>896.75</b>	<b>855.00</b>	<b>880.33</b>	<b>1479.50</b>
S1	877.25	830.50	753.92	1372.25
S2	865.00	788.50	612.58	1267.25
S3	845.50	764.00	486.17	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
928- 930 ( First Sell# )	871.75-872.50 (first Buy#)
950.75-949.25 (Second Sell#)	845.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	909.00	919.50	928.50	937.50	945.50
<b>Support</b>	880.75	875.00	861.00	855.25	845.25

## 5. DAILY OUTLOOK

A upside correction move remains in process. As long as ES manages to hold above the 20 day moving average, short-term uptrend remains intact. As soon as pullback move is complete, the C target 970-950 range still is our Christmas holiday's target.

ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Dec. 10, 2008

ES had a slow pullback move yesterday. Today we may see 872.50 gap getting filled before ES bounces back up. As soon as this gap gets filled, we need to look for long entries again. A move above 909 is bullish and a break below 845 is bearish.

**Intraday swing position entry on short side:**  
**906.25-908 (scalping) 928-929 (agg) and 948.75-951.00 (cons)**  
**Intraday swing position entry on long side:**  
**875-872.50 (scalping) 860.25-859(agg) and 847-845.50 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=3.91)

929.69	+2/8
925.78	+1/8
<b>921.88</b>	<b>8/8</b>
<b>917.97</b>	<b>7/8</b>
<b>914.06</b>	<b>6/8</b>
<b>910.16</b>	<b>5/8</b>
<b>906.25</b>	<b>4/8</b>
<b>902.34</b>	<b>3/8</b>
<b>898.44</b>	<b>2/8</b>
<b>894.53</b>	<b>1/8</b>
<b>890.63</b>	<b>0/8</b>
886.72	-1/8
882.81	-2/8

**Up** (Interval=7.81)

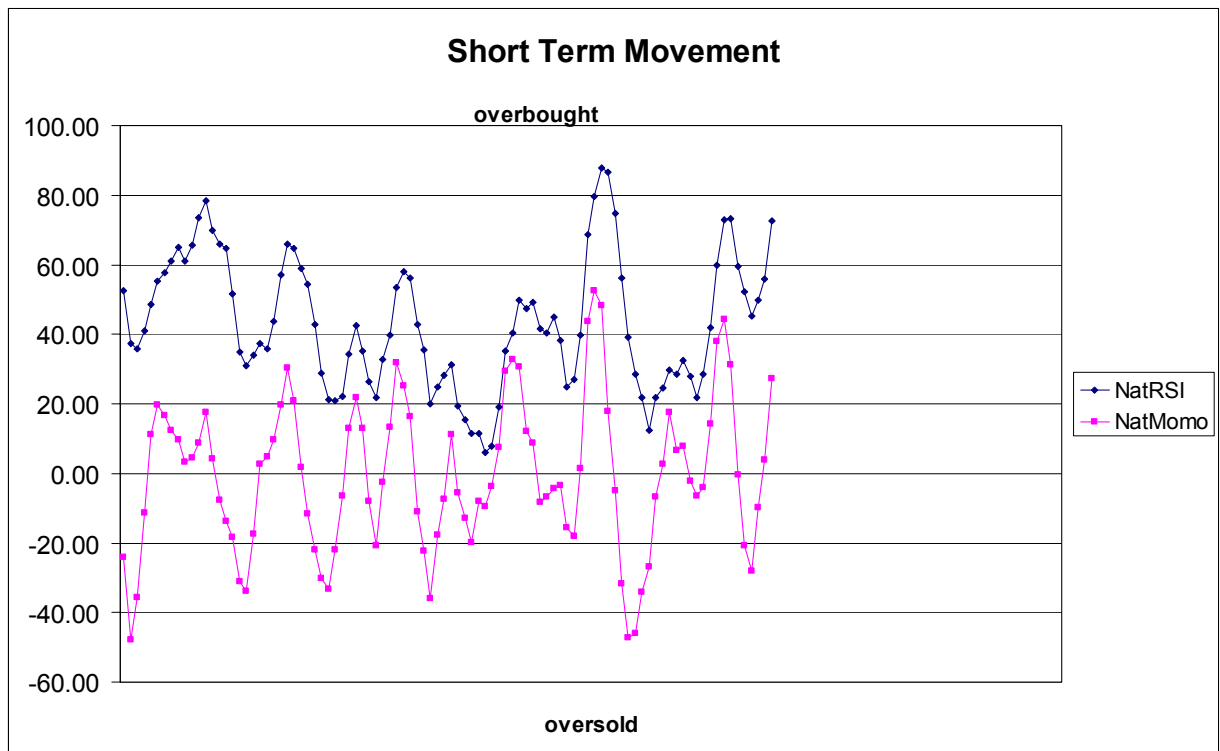
953.13	+2/8
945.31	+1/8
<b>937.50</b>	<b>8/8</b>
<b>929.69</b>	<b>7/8</b>
<b>921.88</b>	<b>6/8</b>
<b>914.06</b>	<b>5/8</b>
<b>906.25</b>	<b>4/8</b>
<b>898.44</b>	<b>3/8</b>
<b>890.63</b>	<b>2/8</b>
<b>882.81</b>	<b>1/8</b>
<b>875.00</b>	<b>0/8</b>
867.19	-1/8
859.38	-2/8

**Down** (Interval=7.81)

921.88	+2/8
914.06	+1/8
<b>906.25</b>	<b>8/8</b>
<b>898.44</b>	<b>7/8</b>
<b>890.63</b>	<b>6/8</b>
<b>882.81</b>	<b>5/8</b>
<b>875.00</b>	<b>4/8</b>
<b>867.19</b>	<b>3/8</b>
<b>859.38</b>	<b>2/8</b>
<b>851.56</b>	<b>1/8</b>
<b>843.75</b>	<b>0/8</b>
835.94	-1/8
828.13	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.72	27.31	40.63	894.00
neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 10	10:00	<a href="#">Wholesale Inventories</a>	Oct	0.2%	0.2%	-0.1%	
Dec 10	10:35	Crude Inventories	12/06	NA	NA	NA	
Dec 10	14:00	<a href="#">Treasury Budget</a>	Nov	NA	-\$193.0B		
Dec 11	08:30	<a href="#">Export Prices ex-ag.</a>	Nov	NA	NA	-1.2%	
Dec 11	08:30	<a href="#">Import Prices ex-oil</a>	Nov	NA	NA	-0.9%	
Dec 11	08:30	<a href="#">Initial Claims</a>	12/06	NA	NA	NA	
Dec 11	08:30	<a href="#">Trade Balance</a>	Oct	-\$53.5B	-\$54.0B	-\$56.5B	
Dec 12	08:30	<a href="#">Core PPI</a>	Nov	0.1%	0.2%	0.4%	
Dec 12	08:30	<a href="#">PPI</a>	Nov	-1.9%	-1.8%	-2.8%	
Dec 12	08:30	<a href="#">Retail Sales</a>	Nov	-1.8%	-1.4%	-2.8%	
Dec 12	08:30	<a href="#">Retail Sales ex-auto</a>	Nov	-1.5%	-1.7%	-2.2%	
Dec 12	10:00	<a href="#">Business Inventories</a>	Oct	0.0%	-0.1%	-0.2%	
Dec 12	10:00	<a href="#">Mich Sentiment-Prel.</a>	Dec	58.0	58.0	55.3	