



Daily trading plan for Dec 5, 2008

1. ESZ8 IN PREVIOUS DAY

| Open | High | Low | Closing |
|--------|--------|--------|---------|
| 855.25 | 875.50 | 832.00 | 847.50 |

2. PIVOTS FOR ESZ8

| | Daily | Weekly | Monthly | Yearly |
|------------|---------------|---------------|---------------|----------------|
| R3 | 914.83 | 1015.17 | 1289.42 | 1796.75 |
| R2 | 895.17 | 956.08 | 1148.08 | 1691.75 |
| R1 | 871.33 | 925.67 | 1021.67 | 1584.50 |
| PPT | 851.67 | 866.58 | 880.33 | 1479.50 |
| S1 | 827.83 | 836.17 | 753.92 | 1372.25 |
| S2 | 808.17 | 777.08 | 612.58 | 1267.25 |
| S3 | 784.33 | 746.67 | 486.17 | 1160.00 |

3. FOCUS NUMBERS (intra-day Position trading)

| Sell levels | -Buying levels |
|----------------------------|----------------------------|
| 883.25-884 (First Sell#) | 834- 832 (first Buy#) |
| 895.50 (Second Sell#) | 806.50 - 808 (second Buy#) |

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

| | | | | | |
|-------------------|--------|--------|--------|--------|--------|
| Resistance | 855.25 | 868.50 | 875.50 | 883.25 | 895.25 |
| Support | 839.50 | 832.00 | 825.00 | 818.25 | 808.00 |

5. DAILY OUTLOOK

ES had a pullback after it made a peak in the early morning. Today we may see ES continues to struggle with 20 day moving averaging line and try to hold price up above 818 area.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Dec 5, 2008

A sideways move at low range is possible today for ES. A move above 853.50 could be slightly bullish. The price could be pushed back up to yesterday's high. A break below 825 will be bearish and it would be likely for price to dip down further to 817-815.75 range.

Intraday swing position entry on short side:
875.50 (scalping) 886.50-889.50(agg) and 903-905.75 (cons)
Intraday swing position entry on long side:
834-832 (scalping) 815.75 (agg) and 808-806 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=7.81)

| | |
|--------|------|
| 890.63 | +2/8 |
| 882.81 | +1/8 |
| 875.00 | 8/8 |
| 867.19 | 7/8 |
| 859.38 | 6/8 |
| 851.56 | 5/8 |
| 843.75 | 4/8 |
| 835.94 | 3/8 |
| 828.13 | 2/8 |
| 820.31 | 1/8 |
| 812.50 | 0/8 |
| 804.69 | -1/8 |
| 796.88 | -2/8 |

Up (Interval=7.81)

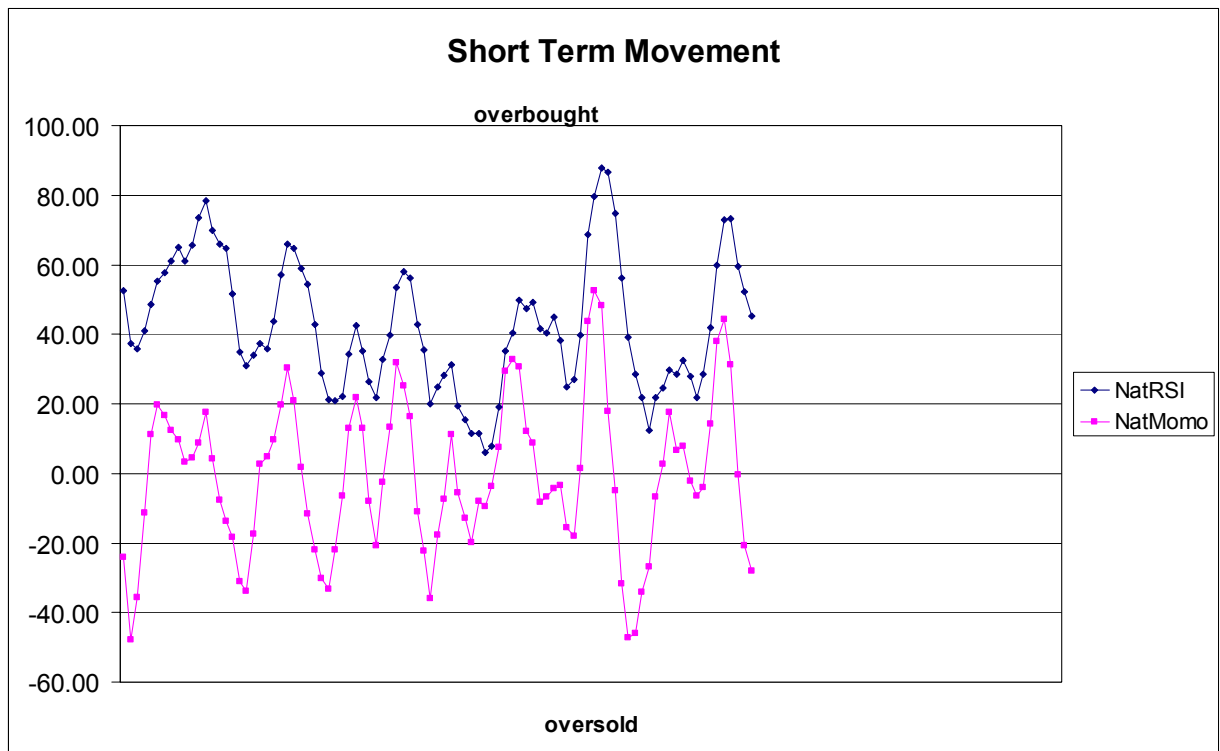
| | |
|--------|------|
| 890.63 | +2/8 |
| 882.81 | +1/8 |
| 875.00 | 8/8 |
| 867.19 | 7/8 |
| 859.38 | 6/8 |
| 851.56 | 5/8 |
| 843.75 | 4/8 |
| 835.94 | 3/8 |
| 828.13 | 2/8 |
| 820.31 | 1/8 |
| 812.50 | 0/8 |
| 804.69 | -1/8 |
| 796.88 | -2/8 |

Down (Interval=7.81)

| | |
|--------|------|
| 890.63 | +2/8 |
| 882.81 | +1/8 |
| 875.00 | 8/8 |
| 867.19 | 7/8 |
| 859.38 | 6/8 |
| 851.56 | 5/8 |
| 843.75 | 4/8 |
| 835.94 | 3/8 |
| 828.13 | 2/8 |
| 820.31 | 1/8 |
| 812.50 | 0/8 |
| 804.69 | -1/8 |
| 796.88 | -2/8 |

8. OTHER INDICATORS

| NatRSI (5day) | NatMoMo | ATR 10 | Waist number |
|---------------|---------|--------|--------------|
| 0.45 | -27.92 | 48.33 | 851.75 |
| neutral | | | |



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

| Date | ET | Release | For | Actual | Briefing.com | Consensus | Prior |
|--------|-------|-----------------------------------|-----|--------|--------------|-----------|-------|
| Dec 05 | 08:30 | Average Workweek | Nov | NA | 33.6 | 33.6 | |
| Dec 05 | 08:30 | Hourly Earnings | Nov | NA | 0.2% | 0.2% | |
| Dec 05 | 08:30 | Nonfarm Payrolls | Nov | NA | -300K | -240K | |
| Dec 05 | 08:30 | Unemployment Rate | Nov | NA | 6.8% | 6.5% | |
| Dec 05 | 15:00 | Consumer Credit | Oct | NA | \$2.7B | \$6.9B | |