



## Daily trading plan for Dec 4, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
829.25	873.75	826.00	868.50

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	933.92	1015.17	1289.42	1796.75
R2	903.83	956.08	1148.08	1691.75
R1	886.17	925.67	1021.67	1584.50
<b>PPT</b>	<b>856.08</b>	<b>866.58</b>	<b>880.33</b>	<b>1479.50</b>
S1	838.42	836.17	753.92	1372.25
S2	808.33	777.08	612.58	1267.25
S3	790.67	746.67	486.17	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
883.75-886.75 ( First Sell# )	850.75- 846.75 (first Buy#)
916.75- 921.50 (Second Sell#)	823.25- 820.00 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	875.75	883.75	886.75	903.75	917.00
<b>Support</b>	855.25	850.75	844.50	838.25	823.25

## 5. DAILY OUTLOOK

The stock market shows some short-term strength. ES has several major resistance lines waiting ahead of the current price. Also minor CIT date is today. We may see a very short-term peak today or tomorrow.

ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Dec 4, 2008

ES has an inverted H&S pattern on 60 min chart. The neckline is around 917-918 range. Today we may see a continuation high move in the early morning to complete yesterday daily range breakout move around 883 or little higher to 895-900 range before ES pulls back again in the afternoon for the next higher move next week.

**Intraday swing position entry on short side:**

**883- 884 (scalping) 895.75- 898.50(agg) and 917- 921.50 (cons)**

**Intraday swing position entry on long side:**

**849.25- 845.50 (scalping) 834- 833 (agg) and 820- 815.75 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

890.63	+2/8
882.81	+1/8
<b>875.00</b>	<b>8/8</b>
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

**Up** (Interval=15.63)

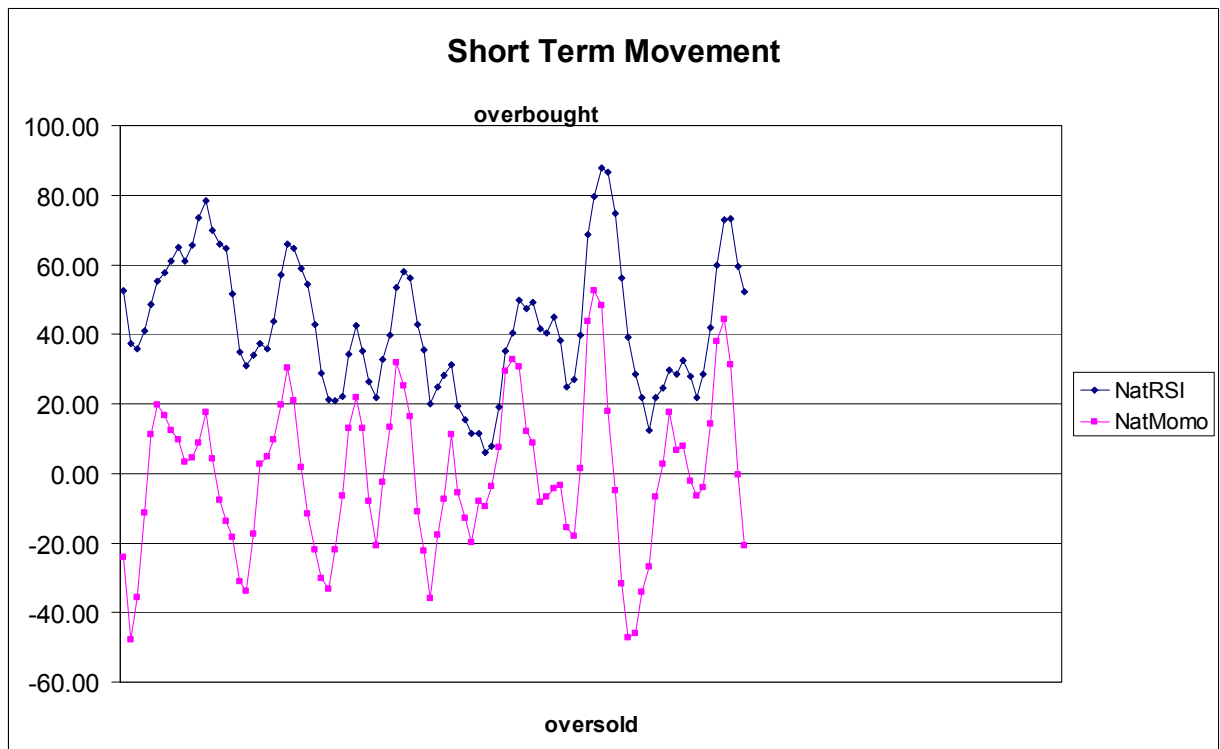
1031.25	+2/8
1015.63	+1/8
<b>1000.00</b>	<b>8/8</b>
984.38	7/8
968.75	6/8
953.13	5/8
937.50	4/8
921.88	3/8
906.25	2/8
890.63	1/8
875.00	0/8
859.38	-1/8
843.75	-2/8

**Down** (Interval=7.81)

890.63	+2/8
882.81	+1/8
<b>875.00</b>	<b>8/8</b>
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.52	-20.82	50	848.88
neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 04	08:30	<a href="#">Initial Claims</a>	11/29	NA	NA	NA	NA
Dec 04	10:00	<a href="#">Factory Orders</a>	Oct	NA	-2.7%	-2.5%	
Dec 05	08:30	<a href="#">Average Workweek</a>	Nov	NA	33.6	33.6	
Dec 05	08:30	<a href="#">Hourly Earnings</a>	Nov	NA	0.2%	0.2%	
Dec 05	08:30	<a href="#">Nonfarm Payrolls</a>	Nov	NA	-300K	-240K	
Dec 05	08:30	<a href="#">Unemployment Rate</a>	Nov	NA	6.8%	6.5%	
Dec 05	15:00	<a href="#">Consumer Credit</a>	Oct	NA	\$2.7B	\$6.9B	