



Daily trading plan for Dec 3, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
829.50	850.75	817.75	849.00

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	893.58	1015.17	1289.42	1796.75
R2	872.17	956.08	1148.08	1691.75
R1	860.58	925.67	1021.67	1584.50
PPT	839.17	866.58	880.33	1479.50
S1	827.58	836.17	753.92	1372.25
S2	806.17	777.08	612.58	1267.25
S3	794.58	746.67	486.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
867.25-868.75 (First Sell#)	831.75-829.75 (first Buy#)
883.00- 887.75 (Second Sell#)	813.25- 812.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	855.50	867.25	875.50	881.75	887.75
Support	837.50	831.75	824.25	815.75	801.25

5. DAILY OUTLOOK

ES managed to bounce back from its previous loss and intended to push price back up. If today ES can hold yesterday's intraday breakout level 831.75-830.50, a further upside should be expected.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Dec 3, 2008

ES made an inside day yesterday to consolidate its previous down-day move. Today if ES can breakout 855.25 line in very early morning, the price is likely to be pushed up to 868-870.50 range or higher to 888-895.50 to fill the Monday's gap if upside momentum is strong. For the downside, as long as yesterday's gap and Nov. 24's gap hold ES up, sideways move should be expected if ES can't breakout 870.50 line.

Intraday swing position entry on short side:

868.75-870.50 (scalping) 887.75-886(agg) and 895.75 (cons)

Intraday swing position entry on long side:

831.75- 829.75 (scalping) 815.75-813.25 (agg) and 801.25- 798.50 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=3.91)

851.56	+2/8
847.66	+1/8
843.75	8/8
839.84	7/8
835.94	6/8
832.03	5/8
828.13	4/8
824.22	3/8
820.31	2/8
816.41	1/8
812.50	0/8
808.59	-1/8
804.69	-2/8

Up (Interval=7.81)

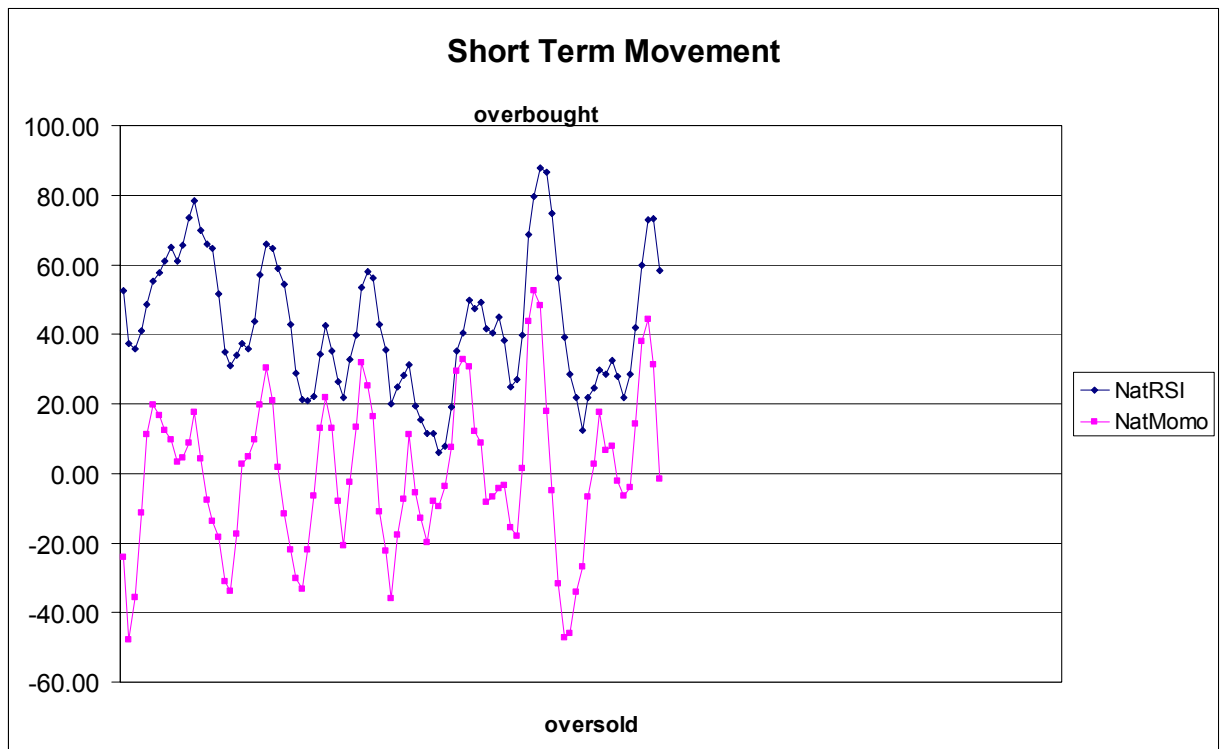
890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

Down (Interval=7.81)

859.38	+2/8
851.56	+1/8
843.75	8/8
835.94	7/8
828.13	6/8
820.31	5/8
812.50	4/8
804.69	3/8
796.88	2/8
789.06	1/8
781.25	0/8
773.44	-1/8
765.63	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.58	-1.74	49.65	839.25
neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 03	08:15	ADP Employment	Nov			-173K	
Dec 03	08:30	Productivity-Rev.	Q3	NA	NA	0.9%	1.1%
Dec 03	10:00	ISM Services	Nov	NA	NA	42.6	44.4
Dec 03	14:00	Fed's Beige Book					
Dec 04	08:30	Initial Claims	11/29	NA	NA	NA	NA
Dec 04	10:00	Factory Orders	Oct	NA	NA	-2.7%	-2.5%
Dec 05	08:30	Average Workweek	Nov	NA	NA	33.6	33.6
Dec 05	08:30	Hourly Earnings	Nov	NA	NA	0.2%	0.2%
Dec 05	08:30	Nonfarm Payrolls	Nov	NA	NA	-300K	-240K
Dec 05	08:30	Unemployment Rate	Nov	NA	NA	6.8%	6.5%
Dec 05	15:00	Consumer Credit	Oct	NA	NA	\$2.7B	\$6.9B