



## Daily trading plan for Dec 2, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
870.25	870.75	813.00	815.75

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	911.08	1015.17	1289.42	1796.75
R2	890.92	956.08	1148.08	1691.75
R1	853.33	925.67	1021.67	1584.50
<b>PPT</b>	<b>833.17</b>	<b>866.58</b>	<b>880.33</b>	<b>1479.50</b>
S1	795.58	836.17	753.92	1372.25
S2	775.42	777.08	612.58	1267.25
S3	737.83	746.67	486.17	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
836.50- 837.50 ( First Sell# )	792.25 (first Buy#)
854.50- 857.00 (Second Sell#)	772.75 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	835.75	844.50	853.25	856.50	865.00
<b>Support</b>	807.25	801.75	792.00	775.50	753.25

## 5. DAILY OUTLOOK

ES pulled back down below 20 day moving average line for closing yesterday. On the daily basis, there is a Grail Sell setting formed. As long as 870.50-855 range holds ES down, the price could be pushed back into downtrend channel again, (This downtrend channel is moving toward a further decline to the 664 area.) But if 800-798 range holds ES up today, ES has one more chance to push price up to retest 20 and 40 daily moving average lines.

ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Dec 2, 2008

Today ES may go down below 807.50 to fill Nov. 24's gap (792) before it reverses up. If ES bounces up before the open, we go short first, and pay attention on the breakout move after 10:30am. If ES goes down further first, we may see a continuation low move before 10:30 am and a reversal in the afternoon. Therefore we should pay attention on major support levels in expectation of bounce moves.

**Intraday swing position entry on short side:**  
**837.50 (scalping) 846.75 (agg) and 854- 856.75 (cons)**  
**Intraday swing position entry on long side:**  
**800-798.50 (scalping) 784.75 (agg) and 772.25 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

**Up** (Interval=7.81)

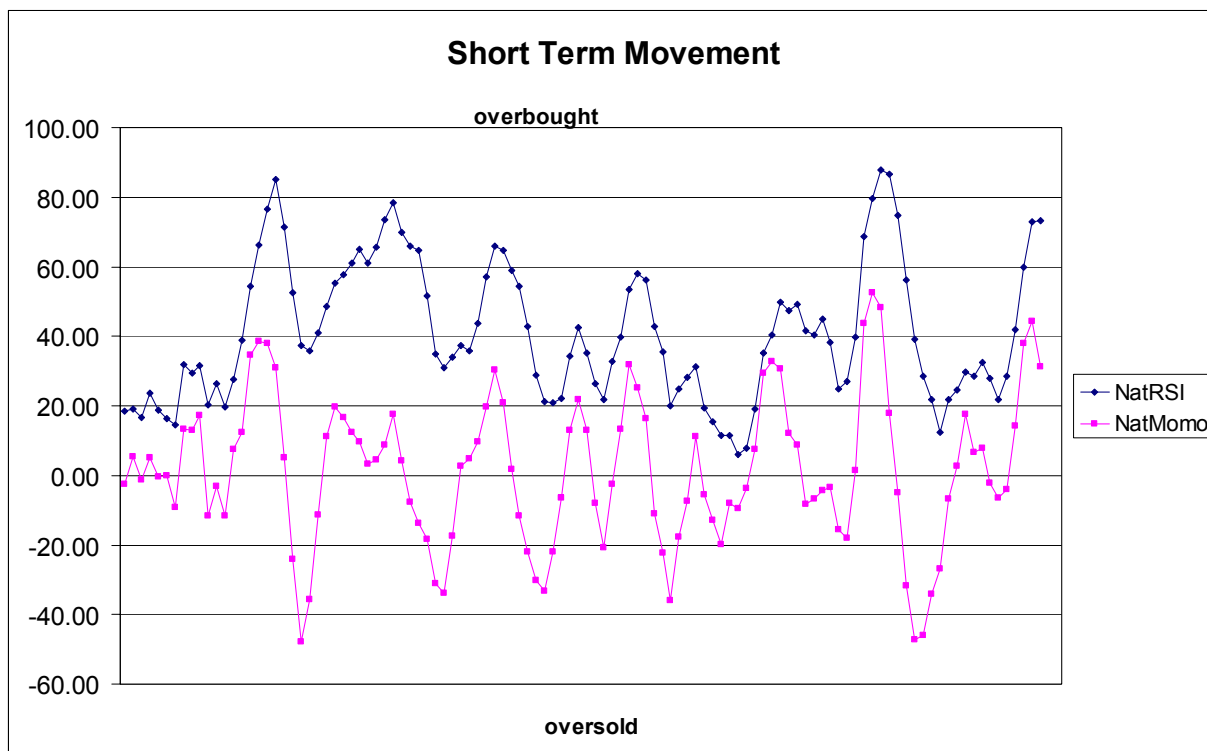
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835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

**Down** (Interval=7.81)

859.38	+2/8
851.56	+1/8
843.75	8/8
835.94	7/8
828.13	6/8
820.31	5/8
812.50	4/8
804.69	3/8
796.88	2/8
789.06	1/8
781.25	0/8
773.44	-1/8
765.63	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.73	31.37	49.83	843.00
neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 02	00:00	<a href="#">Auto Sales</a>	Nov		NA	NA	NA
Dec 02	00:00	<a href="#">Truck Sales</a>	Nov		NA	NA	NA
Dec 03	08:15	ADP Employment	Nov			-173K	
Dec 03	08:30	<a href="#">Productivity-Rev.</a>	Q3		NA	0.9%	1.1%
Dec 03	10:00	<a href="#">ISM Services</a>	Nov		NA	42.6	44.4
Dec 03	14:00	Fed's Beige Book					
Dec 04	08:30	<a href="#">Initial Claims</a>	11/29		NA	NA	NA
Dec 04	10:00	<a href="#">Factory Orders</a>	Oct		NA	-2.7%	-2.5%
Dec 05	08:30	<a href="#">Average Workweek</a>	Nov		NA	33.6	33.6
Dec 05	08:30	<a href="#">Hourly Earnings</a>	Nov		NA	0.2%	0.2%
Dec 05	08:30	<a href="#">Nonfarm Payrolls</a>	Nov		NA	-300K	-240K
Dec 05	08:30	<a href="#">Unemployment Rate</a>	Nov		NA	6.8%	6.5%
Dec 05	15:00	<a href="#">Consumer Credit</a>	Oct		NA	\$2.7B	\$6.9B