



Daily trading plan for Nov. 26, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
868.50	870.50	833.50	853.25

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	908.33	1012.25	1487.83	1796.75
R2	889.42	947.00	1330.42	1691.75
R1	871.33	869.50	1148.83	1584.50
PPT	852.42	804.25	991.42	1479.50
S1	834.33	726.75	809.83	1372.25
S2	815.42	661.50	652.42	1267.25
S3	797.33	584.00	470.83	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
889.00 (First Sell#)	815.00-813.00 (first Buy#)
907.50-908.25 (Second Sell#)	796.50-792.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	869.50	873.75	889.00	894.25	909.25
Support	833.25	825.00	813.25	803.50	792.00

5. DAILY OUTLOOK

ES paused around first major daily resistance 877.75 area. Today is last trading day before Thanksgiving holiday. The volume was already reduced 9% yesterday, and it will continue drying up. The price will swap both directions again. So stay tuned.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Nov. 26, 2008

ES needs to hold itself above 843 line to continue moving up. As long as ES can hold price above that line, sideways to little higher should be expected. A move below 843 will be negative, and may lead to a retest of yesterday's low or lower below 808 area.

Intraday swing position entry on short side:
886.50-889 (scalping) 907.50 (agg) and 921.50 (cons)
Intraday swing position entry on long side:
843.75 (scalping) 815.25 (agg) and 792.00 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

Up (Interval=7.81)

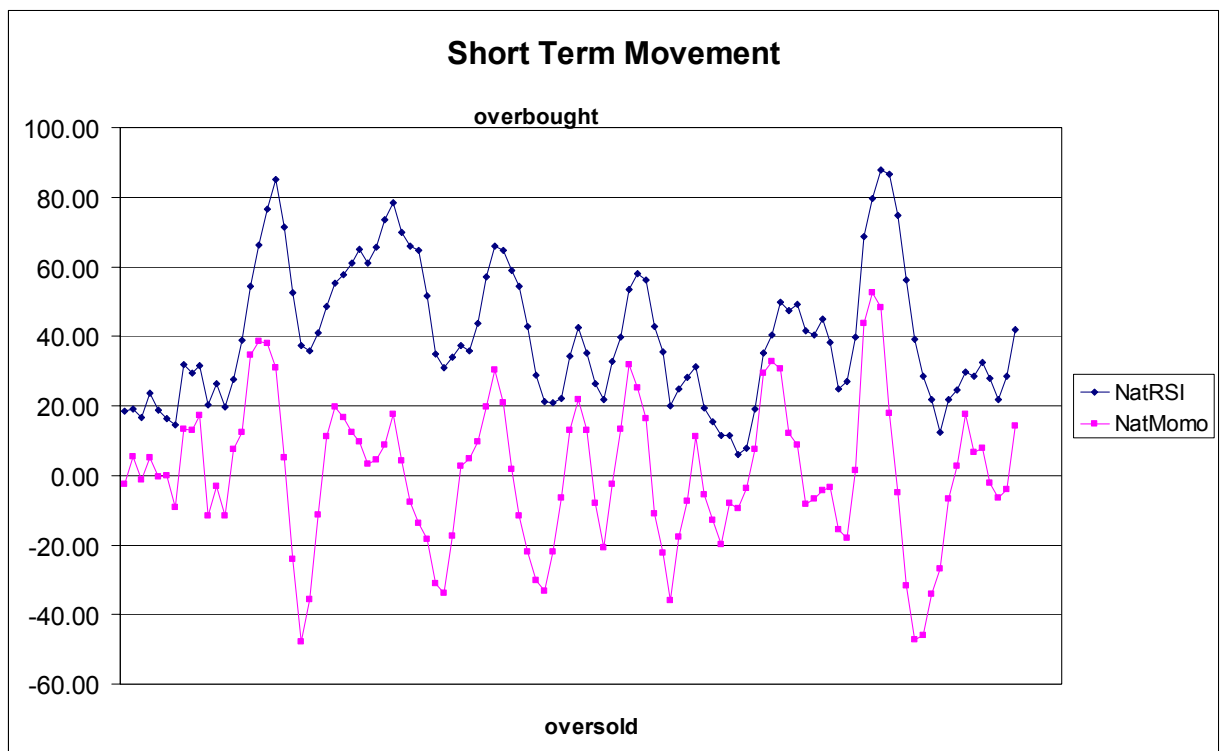
921.88	+2/8
914.06	+1/8
906.25	8/8
898.44	7/8
890.63	6/8
882.81	5/8
875.00	4/8
867.19	3/8
859.38	2/8
851.56	1/8
843.75	0/8
835.94	-1/8
828.13	-2/8

Down (Interval=7.81)

890.63	+2/8
882.81	+1/8
875.00	8/8
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.41	14.24	56.58	860.88
neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 26	08:30	Durable Orders	Oct		-2.2%	-2.5%	0.8%
Nov 26	08:30	Initial Claims	11/22		NA	NA	NA
Nov 26	08:30	Personal Income	Oct		0.2%	0.1%	0.2%
Nov 26	08:30	Personal Spending	Oct		-0.6%	-0.7%	-0.3%
Nov 26	09:45	Chicago PMI	Nov		39.5	38.5	37.8
Nov 26	10:00	Mich Sentiment-Rev.	Nov		58.5	58.0	57.9
Nov 26	10:00	New Home Sales	Oct		450K	450K	464K